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## Sumitomo Osaka Cement Co., Ltd.

### Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (JGAAP)

August 5, 2025

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 Stock code 5232 URL <https://www.soc.co.jp/>  
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 Scheduled date to commence dividend payments –  
 Availability of supplementary explanatory materials for financial results: Available  
 Availability of financial briefings: None

(Figures are rounded down to the nearest million yen)

#### 1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (From April 1, 2025, to June 30, 2025)

##### (1) Consolidated Operating Results (Cumulative)

(% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	51,536	(3.2)	1,740	37.7	1,920	(3.2)	1,480	115.8
June 30, 2024	53,225	0.9	1,263	894.1	1,982	45.4	686	(86.8)

(Note) Comprehensive income 1Q of FY ending March 31, 2026 3,246 million yen [187.0%]  
 1Q of FY ended March 31, 2025 1,131 million yen [(74.2)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	45.14	—
June 30, 2024	20.17	—

##### (2) Consolidated Financial Status

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	357,983	192,842	53.2
As of March 31, 2025	353,029	193,660	54.1

(Reference) Equity As of June 30, 2025 190,271 million yen  
 As of March 31, 2025 191,097 million yen

## 2. Dividend Status

	Annual dividends				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	60.00	—	60.00	120.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (forecast)		60.00	—	60.00	120.00

(Note) Revision of dividend forecast from the most recently announced forecast: None

## 3. Consolidated Performance Forecast for the Fiscal Year Ending March 31, 2026 (From April 1, 2025, to March 31, 2026)

(% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	111,400	2.6	4,800	110.5	4,000	88.3	5,000	430.2	154.00
Full year	235,000	7.1	19,000	103.2	17,600	87.9	14,000	55.4	435.93

(Note) Revision from the most recently announced performance forecast: None

### \* Notes

(1) Significant Changes in the Scope of Consolidation during the Period under Review: None

(2) Application of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimation or Restatements

- (i) Changes in accounting policies due to the revision of accounting standards: None
- (ii) Changes in accounting policies other than (i): None
- (iii) Changes in accounting estimation: None
- (iv) Restatements: None

(4) Numbers of Shares Issued (Common Shares)

(i) Number of shares outstanding at the end of the period (including treasury shares)	As of June 30, 2025	33,237,017 shares	As of March 31, 2025	33,237,017 shares
(ii) Number of treasury shares at the end of the period	As of June 30, 2025	780,247 shares	As of March 31, 2025	254,255 shares
(iii) Average number of shares during the period (cumulative quarterly period)	Three months ended June 30, 2025	32,801,266 shares	Three months ended June 30, 2024	34,015,579 shares

\* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Explanation for the appropriate use of performance forecasts and other special notes:

The forward-looking statements contained in this report are based on information that is available to the Company at present. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors. Please refer to “(3) Qualitative Information on Consolidated Performance Forecasts and Other Forward-Looking Statements” in “1. Qualitative Information on Quarterly Results” on page 3 of the attached materials for information on the above earnings forecasts.

○ Table of Contents of Appendix

1. Qualitative Information on Quarterly Results .....	2
(1) Qualitative Information on Consolidated Operating Results .....	2
(2) Qualitative Information on Consolidated Financial Status .....	3
(3) Qualitative Information on Consolidated Performance Forecasts and Other Forward-Looking Statements .....	3
2. Quarterly Consolidated Financial Statements and Significant Notes Thereto .....	4
(1) Quarterly Consolidated Balance Sheet .....	4
(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income ....	6
(3) Notes to Quarterly Consolidated Financial Statements .....	8
(Notes to Going Concern Assumptions) .....	8
(Notes in the Event of Significant Changes in Shareholders' Equity) .....	8
(Segment Information, etc.) .....	8
(Notes on Quarterly Consolidated Statement of Cash Flows) .....	9
3. Supplementary Information .....	10
(1) Consolidated Income or Loss by Segment (Period Comparison) .....	10

## 1. Qualitative Information on Quarterly Results

### (1) Qualitative Information on Consolidated Operating Results

In the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025) (the “period under review”), the Japanese economy continued to experience a moderate recovery, supported by improvements in employment and income conditions, the effects of various government policies, and a rebound in capital investment. However, uncertainties persisted due to factors such as U.S. trade policies.

In the cement industry, domestic demand for cement was 7,641 thousand tons, down 6.4% year on year, as both public and private sector demand decreased due to factors such as the growing adoption of the five-day workweek under workstyle reform initiatives and over-time work regulations, in addition to the chronic labor shortage. On the other hand, exports grew by 7.3% year on year.

As a result, the total sales volume of domestic manufacturers, including exports, decreased by 3.7% year on year to 9,805 thousand tons.

Under these circumstances, our group has implemented the “FY2023–25 Medium-Term Management Plan” since fiscal 2023. It has been working on various measures such as “improving profitability of existing businesses” to recover the profitability of the cement business and to improve profitability by acquiring market shares in next-generation optical communication parts; “building a foundation for growth” to expand scale and enhance profitability by investing resources in the electronic materials business for semiconductor manufacturing equipment, expand overseas business (the Australian business), and develop new business in the decarbonization field; and “strengthening management foundation” to develop strategies for human resources, research and development, intellectual property, and digital transformation (DX).

As a result of the above, net sales for the period under review totaled 51,536 million yen, down 1,689 million yen year on year, and ordinary profit totaled 1,920 million yen, down 62 million yen year on year. Profit attributable to owners of the parent increased by 794 million yen year on year to 1,480 million yen.

An overview by business is as follows.

#### 1 Cement

The domestic sales volume was lower than the previous year, resulting in net sales of 36,635 million yen, a decrease of 1,845 million yen (4.8%) year on year. We posted an operating loss of 68 million yen, although this represented an improvement of 303 million yen year on year mainly due to improved manufacturing costs.

#### 2 Mineral resources

Mainly due to a decrease in the sales volume of limestone for overseas markets, net sales were 4,121 million yen, a decrease of 219 million yen (5.1%) year on year. Operating profit was 552 million yen, a decrease of 289 million yen (34.4%) year on year.

#### 3 Cement-related products

Net sales decreased by 795 million yen (14.6%) year on year to 4,652 million yen mainly due to a decline in ground improvement work. We posted an operating loss of 58 million yen, a deterioration of 255 million yen year on year.

#### 4 Optoelectronics

Net sales grew by 49 million yen (8.2%) year on year to 650 million yen mainly due to an increase in the sales volume of optoelectronic devices. An operating loss of 14 million yen was recorded, although this represented an improvement of 136 million yen year on year due to cost reductions in optical communication parts and other factors.

#### 5 Advanced materials

Net sales grew by 1,147 million yen (33.5%) year on year to 4,574 million yen, mainly due to changes in the product mix of electronic materials for semiconductor manufacturing equipment. Operating profit grew by 523 million yen (136.7%) year on year to 906 million yen.

## 6 Other

Net sales decreased by 24 million yen (2.6%) year on year to 901 million yen, mainly due to decreased software sales, and operating profit decreased by 14 million yen (3.5%) year on year to 400 million yen.

### (2) Qualitative Information on Consolidated Financial Status

Total assets at the end of the period under review were 357,983 million yen, up 4,953 million yen from the end of the previous fiscal year. The main changes were a 2,178 million yen increase in property, plant and equipment and a 2,649 million yen increase in investment securities.

Total liabilities at the end of the period under review amounted to 165,140 million yen, up 5,770 million yen from the end of the previous fiscal year. The main change was a 5,000 million yen increase in bonds payable (including the current portion).

Net assets at the end of the period under review totaled 192,842 million yen, down 817 million yen from the end of the previous fiscal year. The main changes were a 1,997 million yen decrease due to the acquisition of treasury shares and an 1,822 million yen increase in valuation difference on available-for-sale securities.

### (3) Qualitative Information on Consolidated Performance Forecasts and Other Forward-Looking Statements

The consolidated performance forecast announced on May 13, 2025 remains unchanged.

## 2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

### (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	16,554	15,433
Notes and accounts receivable – trade, and contract assets	40,992	39,584
Electronically recorded monetary claims – operating	7,912	8,844
Merchandise and finished goods	11,241	12,487
Work in process	70	160
Raw materials and supplies	23,482	23,127
Short-term loans receivable	377	368
Other	3,553	4,605
Allowance for doubtful accounts	(39)	(21)
Total current assets	104,143	104,589
Non-current assets		
Property, plant and equipment		
Buildings and structures	183,038	185,504
Accumulated depreciation	(131,306)	(132,116)
Buildings and structures, net	51,731	53,387
Machinery and equipment	508,169	513,565
Accumulated depreciation	(442,082)	(445,179)
Machinery and equipment, net	66,087	68,386
Land	39,067	39,129
Construction in progress	16,280	14,220
Other	40,472	40,873
Accumulated depreciation	(21,849)	(22,028)
Other, net	18,623	18,844
Total property, plant and equipment	191,789	193,968
Intangible assets		
Goodwill	31	23
Other	3,435	3,261
Total intangible assets	3,467	3,285
Investments and other assets		
Investment securities	39,372	42,022
Long-term loans receivable	4,305	4,154
Deferred tax assets	1,014	1,070
Retirement benefit asset	4,171	4,198
Other	4,831	4,761
Allowance for doubtful accounts	(66)	(66)
Total investments and other assets	53,629	56,140
Total non-current assets	248,886	253,394
Total assets	353,029	357,983

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable	28,266	29,578
Electronically recorded liabilities – operating	2,356	3,923
Short-term borrowings	18,822	18,775
Commercial papers	5,000	5,000
Current portion of long-term borrowings	8,648	8,664
Current portion of bonds payable	—	5,000
Income taxes payable	1,685	887
Provision for bonuses	2,688	1,543
Other	16,275	16,841
Total current liabilities	83,742	90,214
Non-current liabilities		
Bonds payable	25,000	25,000
Long-term borrowings	25,863	24,276
Deferred tax liabilities	9,558	10,644
Provision for retirement benefits for directors (and other officers)	125	115
Provision for PCB waste disposal costs	1	1
Retirement benefit liability	1,013	1,022
Provision for share awards	127	92
Asset retirement obligations	263	265
Other	13,672	13,507
Total non-current liabilities	75,626	74,925
Total liabilities	159,369	165,140
<b>Net assets</b>		
Shareholders' equity		
Share capital	41,654	41,654
Capital surplus	10,466	10,466
Retained earnings	119,737	119,234
Treasury shares	(992)	(2,989)
Total shareholders' equity	170,865	168,365
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,394	20,216
Foreign currency translation adjustment	451	328
Remeasurements of defined benefit plans	1,385	1,359
Total other accumulated comprehensive income	20,231	21,905
Non-controlling interests	2,562	2,571
Total net assets	193,660	192,842
Total liabilities and net assets	353,029	357,983

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income  
First Quarter

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	53,225	51,536
Cost of sales	41,772	39,743
Gross profit	11,453	11,792
Selling, general and administrative expenses	10,189	10,052
Operating profit	1,263	1,740
Non-operating income		
Interest income	29	24
Dividend income	541	467
Foreign exchange gains	348	—
Share of profit of entities accounted for using the equity method	8	67
Rental income	44	33
Other	147	249
Total non-operating income	1,121	841
Non-operating expenses		
Interest expenses	232	285
Foreign exchange losses	—	191
Other	169	185
Total non-operating expenses	402	661
Ordinary profit	1,982	1,920
Extraordinary income		
Gain on sale of non-current assets	34	5
Gain on sale of investment securities	—	453
Total extraordinary income	34	458
Extraordinary losses		
Loss on retirement of non-current assets	175	76
Loss on sale of non-current assets	—	0
Total extraordinary losses	175	77
Profit before income taxes	1,841	2,301
Income taxes – current	432	536
Income taxes – deferred	671	191
Total income taxes	1,104	728
Profit	737	1,573
Profit attributable to non-controlling interests	51	92
Profit attributable to owners of the parent	686	1,480



Quarterly Consolidated Statement of Comprehensive Income  
First Quarter

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net income	737	1,573
Other comprehensive income		
Valuation difference on available-for-sale securities	355	1,821
Foreign currency translation adjustment	54	(71)
Remeasurements of defined benefit plans	(32)	(25)
Share of other comprehensive income of entities accounted for using the equity method	16	(50)
Total other comprehensive income	394	1,673
Comprehensive income	1,131	3,246
Comprehensive income attributable to:		
Owners of the parent	1,080	3,154
Non-controlling interests	51	92

### (3) Notes to Quarterly Consolidated Financial Statements

(Notes to Going Concern Assumptions)

Not applicable.

(Notes in the Event of Significant Changes in Shareholders' Equity)

Treasury shares increased by 1,997 million yen (decrease in shareholders' equity) during the period under review, mainly due to the acquisition of treasury shares in accordance with the resolution of the Board of Directors meeting held on May 13, 2025.

Treasury shares amounted to 2,989 million yen at the end of the period under review.

(Segment Information, etc.)

I. Three months ended June 30, 2024 (April 1, 2024–June 30, 2024)

Information on Net Sales and Profit or Loss by Reportable Segment

(Millions of yen)

	Reportable segment							Note 1	Note 2
	Cement	Mineral resources	Cement-related products	Opto-electronics	Advanced materials	Other	Total	Adjustment	Amount recorded in quarterly consolidated statement of income
Net sales									
(1) Net sales to external customers	38,481	4,341	5,448	601	3,427	925	53,225	–	53,225
(2) Intersegment sales and transfers	922	762	698	–	–	1,231	3,615	(3,615)	–
Total	39,403	5,104	6,147	601	3,427	2,157	56,840	(3,615)	53,225
Segment profit (loss)	(372)	841	196	(151)	382	414	1,312	(48)	1,263

(Notes) 1. "Adjustment" of segment profit (loss) of minus 48 million yen represents the elimination of intersegment transactions.

2. Segment profit (loss) is adjusted with operating profit of the quarterly consolidated statement of income.

II. Three months ended June 30, 2025 (April 1, 2025–June 30, 2025)

Information on Net Sales and Profit or Loss by Reportable Segment

(Millions of yen)

	Reportable segments							Note 1	Note 2
	Cement	Mineral resources	Cement-related products	Opto-electronics	Advanced materials	Other	Total	Adjustment	Amount recorded in quarterly consolidated statement of income
Net sales									
(1) Net sales to external customers	36,635	4,121	4,652	650	4,574	901	51,536	–	51,536
(2) Intersegment sales and transfers	803	843	462	4	–	1,168	3,282	(3,282)	–
Total	37,438	4,965	5,115	654	4,574	2,070	54,818	(3,282)	51,536
Segment profit (loss)	(68)	552	(58)	(14)	906	400	1,716	23	1,740

(Notes) 1. "Adjustment" of segment profit (loss) of 23 million yen represents the elimination of intersegment transactions.

2. Segment profit (loss) is adjusted with operating profit of the quarterly consolidated statement of income.

(Notes on Quarterly Consolidated Statement of Cash Flows)

Quarterly consolidated statement of cash flows has not been prepared for the period under review. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the period under review are as follows.

	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	5,160 million yen	5,482 million yen
Amortization of goodwill	7 million yen	7 million yen

### 3. Supplementary Information

#### (1) Consolidated Profit or Loss by Segment (YoY Comparison)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	YoY change	
			Amount	%
Cement	38,481	36,635	(1,845)	(4.8)
Mineral resources	4,341	4,121	(219)	(5.1)
Cement-related products	5,448	4,652	(795)	(14.6)
Optoelectronics	601	650	49	8.2
Advanced materials	3,427	4,574	1,147	33.5
Other	925	901	(24)	(2.6)
Net sales for external customers	53,225	51,536	(1,689)	(3.2)
Cement	(372)	(68)	303	–
Mineral resources	841	552	(289)	(34.4)
Cement-related products	196	(58)	(255)	–
Optoelectronics	(151)	(14)	136	–
Advanced materials	382	906	523	136.7
Other	414	400	(14)	(3.5)
Adjustment amount	(48)	23	71	–
Operating profit	1,263	1,740	476	37.7
Non-operating income	1,121	841	(280)	(25.0)
Non-operating expenses	402	661	259	64.5
Non-operating income (expenses), net	719	180	(539)	(75.0)
Ordinary profit	1,982	1,920	(62)	(3.2)
Extraordinary income	34	458	424	–
Extraordinary losses	175	77	(98)	(56.2)
Extraordinary income (losses), net	(141)	381	522	–
Profit attributable to owners of the parent	686	1,480	794	115.8