

(NOTE) This document has been translated from the Japanese original for reference purposes only. In all cases, the Japanese original shall take precedence.

August 5, 2025

To Whom It May Concern:

Company name: Nippon Denko Co., Ltd.
Representative: Yasushi Aoki, President & CEO
(Securities code: 5563 TSE Prime Market)
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Notice Concerning the Determination of Matters Related to the Acquisition of Treasury Shares

(Acquisition of Treasury Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

Nippon Denko Co., Ltd. (the "Company") hereby announces that, at the meeting of the Board of Directors held on August 5, 2025, it has resolved matters related to the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of treasury shares

The Company plans to acquire its treasury shares in order to enhance shareholder returns, improve capital efficiency and ensure a flexible capital management policy in response to the changing business environment.

2. Details of matters related to the acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	20,000,000 shares (maximum) (14.56% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	4,000,000,000 yen (maximum)
(4) Acquisition period	From August 6, 2025 to March 31, 2026
(5) Method of acquisition	1. Open market repurchase on the Tokyo Stock Exchange 2. Repurchase through the Tokyo Stock Exchange's off-auction trading system (ToSTNeT-3)

(Reference) Holding status of treasury shares as of June 30, 2025.

Total number of issued shares (excluding treasury shares) : 137,381,434 shares
Number of treasury shares : 5,038 shares