

(English Translation)

August 6, 2025

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo

Hiroshi Ide, Representative Director,
President, and Chief Executive Officer
(Securities Code: 7013)

Contact: Keiichi Sakamoto, General Manager
of Corporate Communication Division
Phone: +81-3-6204-7030

(Progress of Disclosed Matter)

**Notice Regarding the Transfer of Materials Handling System Business of
IHI Transport Machinery Co., Ltd.**

IHI Corporation announced in the “Notice Regarding the Transfer of Materials Handling System Business of IHI Transport Machinery Co., Ltd.” dated November 6, 2024, that it would transfer the Materials Handling System Business of its consolidated subsidiary, IHI Transport Machinery Co., Ltd., to a newly established company (hereinafter “New Company”) by means of an absorption-type company split, and subsequently transfer all shares of the New Company to Tadano Ltd. (hereinafter “Transaction”). It was also disclosed that the impact of the Transaction on profit and loss is currently under review.

We hereby announce that the execution of this transfer was completed on July 1, 2025. In connection with the Transaction, we expect to record approximately 16.0 billion yen as other income in our consolidated financial statements under Japanese GAAP for the fiscal year ending March 31, 2026, and to record approximately 14.0 billion yen as extraordinary income in our non-consolidated financial statements for the same period.

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