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Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

August 6, 2025

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 Securities code: 5838 URL: <https://www.rakuten-bank.co.jp/corp/english/>
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 Scheduled date to commence dividend payments: -
 Trading accounts: None Supplementary material on financial results: Yes
 Financial results briefing: Scheduled (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary Income		Ordinary Profit		Profit Attributable to Owners of Parent	
Three Months Ended	JPY million	%	JPY million	%	JPY million	%
June 30, 2025	57,504	40.8	23,943	56.8	16,835	54.1
June 30, 2024	40,815	25.0	15,261	34.2	10,921	35.0

(Note) Comprehensive income For the three months ended June 30, 2025: JPY 22,177 million [117.9%]

For the three months ended June 30, 2024: JPY 10,176 million [(15.6)%]

	Profit per Share	Diluted Profit per Share
Three Months Ended	JPY	JPY
June 30, 2025	96.48	96.35
June 30, 2024	62.59	62.57

(2) Consolidated Financial Position

	Total Assets	Net Assets	Own Capital Ratio
As of	JPY million	JPY million	%
June 30, 2025	15,253,841	341,454	2.1
March 31, 2025	14,748,639	319,117	2.0

(Reference) Own Capital: June 30, 2025 JPY 322,842 million, March 31, 2025 JPY 301,837 million

(Note) "Own Capital Ratio" is calculated as follows: (Total net assets – Subscription rights to share – Minority interest) / Total Assets x 100 at year end. Own Capital Ratio stated above is not Capital Adequacy Ratio (Japanese domestic standard).

2. Dividends Distribution

	Annual Dividends per Share				
	First Quarter-End	Second Quarter-End	Third Quarter-End	Fiscal Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended March 31, 2025	—	0.00	—	0.00	0.00
Fiscal Year Ending March 31, 2026	—				
Fiscal Year Ending March 31, 2026 (Forecast)		0.00	—	0.00	0.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary Income		Ordinary Profit		Profit Attributable to Owners of Parent		Profit per Share
	JPY million	%	JPY million	%	JPY million	%	JPY
Fiscal Year Ending March 31, 2026	246,884	33.7	91,221	27.5	64,348	26.7	368.79

(Note) Revisions to the forecast of consolidated earnings most recently announced: None

※ Special notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - (i) Changes in accounting policies due to revision of accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to reasons other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	174,497,980 shares
As of March 31, 2025	174,482,380 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	134 shares
As of March 31, 2025	134 shares

- (iii) Average number of shares outstanding during the period

Three Months Ended June 30, 2025	174,483,655 shares
Three Months Ended June 30, 2024	174,482,301 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this document, including the financial results forecasts, are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not promise achievement. Actual results may differ significantly from these forecasts due to a wide range of factors.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results

During the three months ended June 30, 2025, the global economic recovery slowed down, showing stagnation in some regions. In the U.S., amid gradual economic growth, we saw market uncertainty driven by last-minute demand ahead of tariff rate increases and the subsequent backlash. In the Eurozone, economic growth continued to recover, partially due to last-minute exports to the U.S. In China, while various policies showed signs of effectiveness, economic growth remained stagnant.

Meanwhile, the Japanese economy showed signs of a moderate recovery, although uncertainty emerged due to U.S. trade policy and associated initiatives. Personal consumption showed signs of recovery, supported by the ongoing improvement of the employment and income situations, despite persistently weak consumer sentiment. In addition, corporate earnings showed signs of improvement.

As for the movement of monetary policy, the Federal Reserve Board (FRB) decided at the Federal Open Market Committee (FOMC) meeting in June 2025 not to cut its policy interest rate for the fourth consecutive time, while the European Central Bank (ECB) also decided at its Governing Council meeting in June 2025 to reduce key interest rates for the seventh consecutive time. In contrast, the Bank of Japan (BOJ) decided at its Monetary Policy Meeting in June 2025 not to raise its policy interest rate for the third consecutive time.

Taking into account that banking services are a form of social infrastructure and considering the growing need for digital banking services against the background of the accelerating digital shift in individuals' lives and corporate activities, during the three months ended June 30, 2025, we promoted the operation of convenient and stable settlement infrastructure, further enhanced security, and upgraded our internal control systems. Starting April 2025, we started offering account transfer services for public money of Kobe City in Hyogo Prefecture, Komae City in Tokyo Metropolis, and Chiba City in Chiba Prefecture, as well as account transfer and Pay-easy payment services for water and sewerage charges in Kawasaki City in Kanagawa Prefecture, enhancing convenience for customers who use their accounts with us as their main accounts.

Furthermore, we focused more on increasing profitability and growth potential than ever before through the enhancement of product features, expansion of fund management, and other initiatives. In Japan, which is experiencing the on-going phenomenon of the ageing society, the balance of the Rakuten Bank Reverse Mortgage (lump-sum type), which is one of our key products in helping solve issues surrounding retirement funds, had exceeded ¥10 billion as of December 31, 2024. To better meet the diverse needs of our customers, the Company began offering the Rakuten Bank Reverse Mortgage (credit-line type) in May 2025, in addition to the existing lump-sum type. This credit-line type mortgage is a revolving loan that can be repeatedly used within the maximum amount stipulated in the agreement. It is designed not only for customers concerned about their retirement funds, but also for those seeking to secure extra funds in preparation for emergencies, prepare financially for possible health issues or caregiving needs, or pursue a variety of purposes that enrich the second stage of life, including hobbies and travel.

Starting in June 2025, we launched the "Rakuten Bank Securities-Backed Loan," which allows customers to borrow funds from the Company using their domestic listed stocks, domestic ETFs, and domestic REITs held with Rakuten Securities as collateral. By setting up the "Money Bridge account" linking service between the Company and Rakuten Securities and entering into a securities-backed loan agreement, customers can borrow funds starting from ¥10,000 without having to sell their domestic stock holdings, etc. The use of borrowed funds is generally unrestricted, enabling customers to secure the

necessary funds for various life events while continuing to manage their investments through Rakuten Securities.

In June 2025, in addition to launching the “Summer Bonus Campaign” which applied special interest rates to yen time deposits, we also announced an expansion of our preferential interest rate program for ordinary deposits (referred to as “Bonus Interest”) targeting individual customers. “Bonus Interest” adds a higher interest rate to ordinary deposits based on the type of Rakuten Card for customers who have their Rakuten Card payments debited from their account. Furthermore, it offers an additional ordinary deposit interest rate based on usage conditions such as receiving salaries, bonuses, or pensions, using debit cards, or making account transfers other than Rakuten Card payments. Moving forward, we aim to encourage customers to deposit their ordinary savings with us in a way that is closely integrated with their daily lives, leveraging the Rakuten Ecosystem. The expanded “Bonus Interest” program began in July 2025.

As a result of these initiatives, the scale of business of the Company as of June 30, 2025 reached 17.07 million accounts and the deposit balance on a non-consolidated basis was ¥11,728,220 million as of June 30, 2025.

Consolidated ordinary income for the three months ended June 30, 2025 totaled ¥57,504 million, an increase of ¥16,688 million year on year. Looking at the breakdown of ordinary income, interest income increased by ¥17,457 million year on year to ¥43,612 million. This increase was attributable to an increase in assets under management and higher investment yields following the Bank of Japan’s policy interest rate increase. Fees and commissions increased by ¥82 million year on year to ¥11,967 million, owing to increases in exchange-related fees, and account transfer fees, because more individual customers use their accounts with the Company as their main bank accounts in line with the increase in the number of accounts. Other operating income decreased by ¥902 million year on year to ¥1,304 million mainly owing to a decrease in income pertaining to foreign currency deposits and income pertaining to the Company’s new time deposits (structured deposits). Moreover, Rakuten International Commercial Bank in Taiwan recorded ordinary income of ¥1,071 million, an increase of ¥249 million year on year.

On the other hand, consolidated ordinary expenses totaled ¥33,561 million, an increase of ¥8,007 million year on year. Among ordinary expenses, interest expenses increased by ¥6,978 million year on year to ¥11,064 million, mainly due to the growth in deposit balances and the rise in deposit interest rates, which resulted from increases in the Company’s ordinary deposit interest rates implemented in September of 2024 and March of 2025. Fees and commissions decreased by ¥116 million year on year to ¥8,388 million due to a decrease in loan guarantee expenses for external guaranteed card loans. General and administrative expenses increased by ¥1,710 million year on year to ¥13,027 million owing mainly to increases in personnel expenses, amortization of software, outsourcing expenses, and advertising expenses. Rakuten International Commercial Bank recorded ordinary expenses of ¥1,899 million, an increase of ¥184 million year on year.

As a result, consolidated ordinary profit totaled ¥23,943 million, an increase of ¥8,681 million year on year, and profit attributable to owners of parent totaled ¥16,835 million, an increase of ¥5,913 million year on year.

Since the Group consists of a single segment of the banking business, information on operating results, etc. by segment is omitted.

(2) Overview of the Financial Position

With regard to assets as of June 30, 2025, loans and bills discounted amounted to ¥4,869,347 million, a decrease of ¥174,783 million from the end of the previous fiscal year, owing to a decrease in loans to the Ministry of Finance despite increases in the balances of investment property loans, affiliated loans, and other assets. Monetary claims bought amounted to ¥2,973,316 million, an increase of ¥53,894 million from the end of the previous fiscal year due to increases in trust beneficiary rights backed by credit card receivables of Rakuten Card Co., Ltd. and trust beneficiary rights backed by various assets held externally to the Rakuten Group. Securities amounted to ¥1,895,761 million, an increase of ¥104,352 million from the end of the previous fiscal year due to the purchase of bonds, including government-guaranteed bonds, corporate bonds, and foreign bonds. Cash and due from banks amounted to ¥4,731,894 million, an increase of ¥490,036 million from the end of the previous fiscal year. As a result, total assets amounted to ¥15,253,841 million, having increased by ¥505,202 million from the end of the previous fiscal year.

As for liabilities, ordinary deposits were ¥10,448,852 million, an increase of ¥253,320 million from the end of the previous fiscal year due to an increase in the number of accounts and because more individual customers use their accounts with the Company as their main bank accounts. Time deposits were ¥1,195,848 million, an increase of ¥32,901 million from the end of the previous fiscal year. Borrowed money amounted to ¥2,898,800 million, an increase of ¥149,000 million from the end of the previous fiscal year, reflecting the Company's use of funds supplied by BOJ to support increased lending. As a result, total liabilities amounted to ¥14,912,387 million, having increased by ¥482,864 million from the end of the previous fiscal year.

As for net assets, share capital amounted to ¥32,641 million, an increase of ¥25 million from the end of the previous fiscal year, and capital surplus was ¥10,568 million, also an increase of ¥25 million from the end of the previous fiscal year. Retained earnings increased by ¥16,835 million from the end of the previous fiscal year to ¥288,766 million due to the recording of profit attributable to owners of parent. As a result, total net assets amounted to ¥341,454 million, having increased by ¥22,337 million from the end of the previous fiscal year.

(3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements

There is no change to the consolidated financial forecasts for the full year announced on May 12, 2025.

The financial forecasts are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not promise achievement. Actual results may differ significantly from these forecasts due to a wide range of factors.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	4,241,858	4,731,894
Call loans	5,837	7,156
Cash collateral provided for securities borrowed	516,866	528,144
Monetary claims bought	2,919,421	2,973,316
Securities	1,791,408	1,895,761
Loans and bills discounted	5,044,131	4,869,347
Foreign exchanges	8,377	15,175
Other assets	158,614	165,807
Tangible fixed assets	4,619	5,374
Intangible fixed assets	30,582	33,273
Deferred tax assets	17,359	16,644
Customers' liabilities for acceptances and guarantees	15,776	18,815
Allowance for loan losses	(6,214)	(6,868)
Total assets	14,748,639	15,253,841
Liabilities		
Deposits	11,451,517	11,747,730
Call money	15,838	29,613
Cash collateral received for securities lent	19,459	19,248
Borrowed money	8,726	9,522
Foreign exchanges	2,749,800	2,898,800
Other liabilities	10,637	5,599
Provision for bonuses	155,489	180,854
Provision for bonuses for directors (and other officers)	688	568
Retirement benefit liability	6	2
Provision for reimbursement of deposits	1,566	1,615
Acceptances and guarantees	15	15
Total liabilities	15,776	18,815
Deposits	14,429,522	14,912,387
Net assets		
Share capital	32,616	32,641
Capital surplus	10,543	10,568
Retained earnings	271,931	288,766
Treasury shares	(0)	(0)
Total shareholders' equity	315,090	331,976
Valuation difference on available-for-sale securities	(18,088)	(15,856)
Deferred gains or losses on hedges	277	631
Foreign currency translation adjustment	4,546	6,083
Remeasurements of defined benefit plans	10	7
Total accumulated other comprehensive income	(13,253)	(9,133)
Share acquisition rights	409	518
Non-controlling interests	16,870	18,093
Total net assets	319,117	341,454
Total liabilities and net assets	14,748,639	15,253,841

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

(Quarterly Consolidated Statements of Income)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Ordinary income	40,815	57,504
Interest income	26,155	43,612
Interest on loans and discounts	14,975	21,886
Interest and dividends on securities	2,624	5,612
Fees and commissions	11,885	11,967
Other operating income	2,207	1,304
Other ordinary income	167	181
Trust fees	399	437
Ordinary expenses	25,553	33,561
Interest expenses	4,085	11,064
Interest on deposits	2,248	7,725
Fees and commissions payments	8,505	8,388
General and administrative expenses	11,316	13,027
Other ordinary expenses	1,646	1,080
Ordinary profit	15,261	23,943
Extraordinary losses	0	—
Loss on disposal of non-current assets	0	—
Profit before income taxes	15,261	23,943
Income taxes - current	4,984	7,648
Income taxes - deferred	(286)	(203)
Total income taxes	4,697	7,445
Profit	10,563	16,498
Loss attributable to non-controlling interests	(357)	(336)
Profit attributable to owners of parent	10,921	16,835

(Quarterly Consolidated Statements of Comprehensive Income)

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	10,563	16,498
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,351)	2,255
Deferred gains or losses on hedges	126	353
Foreign currency translation adjustment	1,838	3,073
Remeasurements of defined benefit plans, net of tax	(0)	(3)
Total other comprehensive income	(386)	5,679
Comprehensive income	10,176	22,177
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,716	20,954
Comprehensive income attributable to non-controlling interests	460	1,223

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on segment information, etc.)

Although the Group is engaged in some non-banking businesses, these businesses are not significant in terms of volume, and the reportable segment is the banking business only, and therefore, this information is omitted.

(Notes on a substantial change in the amount of shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on statements of cash flows)

No quarterly consolidated statements of cash flows have been prepared for the three months ended June 30, 2025. Depreciation (including amortization of intangible fixed assets other than goodwill) and amortization of goodwill for the three months ended June 30 are as shown below.

	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	¥1,558 million	¥1,788 million
Amortization of goodwill	¥8 million	¥- million

(end)

Supplementary Materials for the First Quarter of the FY2025

August 6, 2025

Rakuten Bank

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1. Income Analysis (Non-consolidated)

(Millions of yen)

	No.	FY2025		FY2024
		Q1	YoY	Q1
Ordinary Income	1	55,821	16,309	39,511
Gross Operating Profit	2	37,108	9,730	27,377
Net Interest Income	3	32,248	10,424	21,823
Net Fees and Commissions	4	3,551	204	3,347
Net Other Operating Income	5	1,308	(898)	2,206
Net Gains (Losses) on Bonds	6	—	—	—
General and Administrative Expenses (excluding Non-recurring Losses)	7	(12,019)	(1,636)	(10,382)
Personnel Expenses	8	(2,458)	(491)	(1,966)
Non-personnel Expenses	9	(8,582)	(948)	(7,633)
Taxes	10	(978)	(196)	(782)
Net Operating Profit before Provision of Allowance for Loan Losses	11	25,088	8,094	16,994
Provision of General Allowance for Loan Losses	12	(156)	42	(199)
Net Operating Profit	13	24,931	8,136	16,795
Core Net Operating Profit	14	25,088	8,094	16,994
Net Non-recurring Gains (Losses)	15	(687)	367	(1,054)
Write-Off of Loans	16	(184)	(58)	(126)
Provision of Specific Allowance for Loan Losses	17	(596)	(214)	(381)
Other Disposal of Non-performing Loans	18	(0)	(0)	(0)
Gains on Recoveries of Written-Off Claims	19	1	(0)	2
Other Non-recurring Gains (Losses)	20	91	641	(550)
Ordinary Profit	21	24,244	8,503	15,740
Net Extraordinary Gains (Losses)	22	—	0	(0)
Income before Income Taxes	23	24,244	8,504	15,740
Income Taxes	24	(7,405)	(2,685)	(4,719)
Net Income	25	16,839	5,818	11,020

Total Credit Cost	26	(936)	(232)	(703)
Provision of General Allowance for Loan Losses	27	(156)	42	(199)
Write-Off of Loans	28	(184)	(58)	(126)
Provision of Specific Allowance for Loan Losses	29	(596)	(214)	(381)
Other Disposal of Non-performing Loans	30	(0)	(0)	(0)
Gains on Recoveries of Written-Off Claims	31	1	(0)	2

OHR	32	32.3%	(5.5)pp	37.9%
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(Note)

- (2) Gross Operating Profit = (3) Net Interest Income+(4) Net Fees and Commissions+(5) Net Other Operating income
- (11) Net Operating Profit before Provision of Allowance for Loan Losses=(2) Gross Operating Profit – (7) General and Administrative Expenses
- (13) Net Operating Profit = (2) Gross Operating Profit – (7) General and Administrative Expenses – (12) Provision of General Allowance for Loan Losses
- (14) Core Net Operating Profit = (13) Net Operating Profit – (6) Net Gains (Losses) on Bonds+(12) Provision of General Allowance for Loan Losses
- (32) OHR = (7) General and Administrative Expenses / (2) Gross Operating Profit

2. Disclosure Based on the Categories of the Financial Revitalization Act (Non-consolidated)

(Millions of yen)

	June 2024	June 2025	March 2025
Bankrupt and Practically Bankrupt Claims	—	—	—
Doubtful Claims	1,415	2,504	2,159
Claims Requiring Close Watch	1,589	3,033	2,265
Normal Claims	4,296,795	4,800,686	4,978,835
Total	4,299,800	4,806,224	4,983,260

(Note) The above is based on the categories of the Financial Revitalization Act

3. Consolidated Capital Adequacy Ratio (Japanese Domestic Standard)

(Millions of yen)

	June 2024	June 2025	March 2025
Capital Adequacy Ratio	11.38%	10.68%	10.61%
Total Capital	274,957	325,001	307,871
Total Required Capital	96,614	121,706	116,057

(Note) Disclosed based on Financial Service Agency Public Notice No. 7 (2014).

4. Non-consolidated Capital Adequacy Ratio (Japanese Domestic Standard)

(Millions of yen)

	June 2024	June 2025	March 2025
Capital Adequacy Ratio	11.18%	10.86%	10.77%
Total Capital	263,444	315,107	299,727
Total Required Capital	94,193	115,969	111,306

(Note) Disclosed based on Financial Service Agency Public Notice No. 7 (2014).

5. Consolidated Return on Equity (ROE)

	FY2023	FY2024
Consolidated ROE (Return on Equity)	14.1%	18.0%

(Note) Return on Equity = Profit Attributable to Owners of Parent for the Period / Average of the Balance of Own Capital at the Beginning and End of the Period.

Own Capital = Total Net Assets – Stock Acquisition Rights – Non-controlling Interests

The balance of own capital for the beginning of the FY2023 was calculated as if the capital increase through a public offering in April 2023 and the increase due to a third-party allotment in May 2023 had been conducted at the beginning of the period, resulting in an increase in shareholders' equity by JPY13,324mm.

6. Securities (Consolidated)

(Note) Includes trust beneficiary rights within “monetary claims bought” in addition to “securities” in the quarterly consolidated balance sheets.

(i) Held-To Maturity Debt Securities

FY2024 (March 31, 2025)

(Millions of yen)

	Type	Consolidated Balance Sheet Amount	Fair Value	Unrealized Gains/Losses
Securities with Fair Value Exceeding Consolidated Balance Sheet Amount	Japanese Government Bonds	—	—	—
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	54,404	54,582	177
	Others	—	—	—
	Subtotal	54,404	54,582	177
Securities with Fair Value Not Exceeding Consolidated Balance Sheet Amount	Japanese Government Bonds	617,229	587,682	(29,547)
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	595,874	583,571	(12,303)
	Others	—	—	—
	Subtotal	1,213,104	1,171,253	(41,850)
Total		1,267,508	1,225,836	(41,672)

Q1 FY2025 (June 30, 2025)

(Millions of yen)

	Type	Quarterly Consolidated Balance Sheet Amount	Fair Value	Unrealized Gains/Losses
Securities with Fair Value Exceeding Quarterly Consolidated Balance Sheet Amount	Japanese Government Bonds	—	—	—
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	71,544	71,941	396
	Others	—	—	—
	Subtotal	71,544	71,941	396
Securities with Fair Value Not Exceeding Quarterly Consolidated Balance Sheet Amount	Japanese Government Bonds	616,850	591,661	(25,188)
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	674,538	664,050	(10,488)
	Others	—	—	—
	Subtotal	1,291,388	1,255,711	(35,677)
Total		1,362,933	1,327,653	(35,280)

(ii) Other Securities

FY2024 (March 31, 2025)

(Millions of yen)

	Type	Acquisition Cost	Consolidated Balance Sheet Amount	Unrealized Gains/Losses
Securities with Consolidated Balance Sheet Amount Exceeding Acquisition Costs	Equity Securities	—	—	—
	Bonds	—	—	—
	Japanese Government Bonds	—	—	—
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	—	—	—
	Others	256,314	256,055	258
	Foreign Bonds	175,188	174,958	229
	Others	81,126	81,097	29
	Subtotal	256,314	256,055	258
Securities with Consolidated Balance Sheet Amount Not Exceeding Acquisition Costs	Equity Securities	—	—	—
	Bonds	152,064	161,464	(9,400)
	Japanese Government Bonds	115,088	123,473	(8,385)
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	36,976	37,991	(1,014)
	Others	420,677	438,112	(17,434)
	Foreign Bonds	193,410	194,172	(762)
	Others	227,267	243,939	(16,672)
	Subtotal	572,741	599,576	(26,834)
Total		829,056	855,632	(26,576)

Q1 FY2025 (June 30, 2025)

(Millions of yen)

	Type	Acquisition Cost	Quarterly Consolidated Balance Sheet Amount	Unrealized Gains/Losses
Securities with Quarterly Consolidated Balance Sheet Amount Exceeding Acquisition Costs	Equity Securities	—	—	—
	Bonds	8,081	8,077	4
	Japanese Government Bonds	—	—	—
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	8,081	8,077	4
	Others	297,788	297,232	556
	Foreign Bonds	223,930	223,404	526
	Others	73,858	73,828	29
	Subtotal	305,870	305,309	560
Securities with Quarterly Consolidated Balance Sheet Amount Not Exceeding Acquisition Costs	Equity Securities	—	—	—
	Bonds	142,421	150,736	(8,314)
	Japanese Government Bonds	115,968	123,348	(7,380)
	Japanese Municipal Bonds	—	—	—
	Short-Term Corporate Bonds	—	—	—
	Corporate Bonds	26,453	27,387	(933)
	Others	396,307	411,858	(15,551)
	Foreign Bonds	154,384	155,005	(620)
	Others	241,922	256,853	(14,930)
	Subtotal	538,728	562,594	(23,865)
Total		844,599	867,904	(23,304)

7. Derivative Transactions (Consolidated)

(i) Interest Rate-Related Transactions

FY2024 (March 31, 2025)

(Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
OTC	Interest Rate Swaption				
	Sold	156,748	156,748	(19,799)	(19,799)
	Purchased	156,862	156,862	19,786	19,786
Total		—	—	(12)	(12)

- (Note) 1. The above is based on a mark-to-market valuation and has been recorded on the consolidated statements of income. Derivative transactions to which hedge accounting is applied based on the rules of the “Accounting and Auditing Treatment of Accounting Standard for Financial Instruments in the Banking Industry” (Japanese Institute of Certified Public Accountants (“JICPA”) Industry Committee Practical Guideline No. 24, March 17, 2022,) etc. are not included in the above.
2. Interest swaps include interest swaption transactions which are difficult to differentiate for our bank.

Q1 FY2025 (June 30, 2025)

(Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
OTC	Interest Rate Swaption				
	Sold	160,720	160,720	(19,842)	(19,842)
	Purchased	160,813	160,813	19,759	19,759
Total		—	—	(82)	(82)

- (Note) 1. The above is based on a mark-to-market valuation and has been recorded on the quarterly consolidated statements of income. Derivative transactions to which hedge accounting is applied based on the rules of the “Accounting and Auditing Treatment of Accounting Standard for Financial Instruments in the Banking Industry” (Japanese Institute of Certified Public Accountants (“JICPA”) Industry Committee Practical Guideline No. 24, March 17, 2022,) etc. are not included in the above.
2. Interest swaps include interest swaption transactions which are difficult to differentiate for our bank.

(ii) Foreign Currency-Related Transactions

FY2024 (March 31, 2025)

(Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
OTC	Forward Exchange Contracts				
	Sold	681,330	330	2,212	2,212
	Purchased	771,370	1,790	1,059	1,059
	Currency Options				
	Sold	59	—	(0)	(0)
	Purchased	59	—	0	0
	Currency Swaps	12,262	12,262	(3,672)	(3,672)
Total		—	—	(400)	(400)

(Note) The above is based on a mark-to-market valuation and has been recorded on the consolidated statements of income. Currency swap transactions, etc., to which hedge accounting is applied and those attached to foreign currency-denominated monetary claims and obligations, etc., that are reflected in the consolidated balance sheets of the relevant foreign currency-denominated monetary claims and obligations, etc., or foreign currency-denominated monetary claims and obligations, etc. that are eliminated in consolidation based on the rules of the "Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in Banking Industry" (JICPA Industry Committee Practical Guidance No. 25, October 8, 2020,) etc. are not included in the above.

Q1 FY2025 (June 30, 2025)

(Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
OTC	Forward Exchange Contracts				
	Sold	521,007	236	2,708	2,708
	Purchased	626,417	1,684	1,618	1,618
	Currency Options				
	Sold	—	—	—	—
	Purchased	—	—	—	—
	Currency Swaps	12,262	12,262	(3,152)	(3,152)
Total		—	—	1,174	1,174

(Note) The above is based on a mark-to-market valuation and has been recorded on the quarterly consolidated statements of income. Currency swap transactions, etc., to which hedge accounting is applied and those attached to foreign currency-denominated monetary claims and obligations, etc., that are reflected in the quarterly consolidated balance sheets of the relevant foreign currency-denominated monetary claims and obligations, etc., or foreign currency-denominated monetary claims and obligations, etc. that are eliminated in consolidation based on the rules of the "Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in Banking Industry" (JICPA Industry Committee Practical Guidance No. 25, October 8, 2020,) etc. are not included in the above.

(iii) Bond-Related Transactions

FY2024 (March 31, 2025)

(Millions of yen)

Category	Type	Notional Amount		Fair Value	Unrealized Gains/Losses
		Total	Over 1 Year		
Listed	Bond Futures				
	Sold	—	—	—	—
	Purchased	274	—	2	2
Total		—	—	2	2

(Note) The above is based on a mark-to-market valuation and has been recorded on the consolidated statements of income.
Derivative transactions to which hedge accounting is applied are not included in the above.

Q1 FY2025 (June 30, 2025)

Not applicable

8. Interest Spread (Non-consolidated)

(%)

	Q1 FY2024	Q1 FY2025	FY2024
Yield on interest earning assets	0.76	1.16	0.87
Total cost of funding (including expenses)	0.41	0.62	0.48
Overall interest spread	0.35	0.54	0.39
Cost of interest bearing liabilities	0.10	0.28	0.17
Interest spread	0.66	0.88	0.70

9. Deposits (Non-consolidated)

(Millions of yen)

	June 2024	June 2025	March 2025
Ordinary Deposits	9,978,361	10,532,616	10,310,507
Time Deposits	871,715	1,092,574	1,072,777
Other Deposits	93,896	103,028	93,037
Total	10,943,974	11,728,220	11,476,322

10. Time Deposits by Maturity (Non-consolidated)

(Millions of yen)

	1 Year or Less	Over 1 Year 2 Years or Less	Over 2 Years 3 Years or Less	Over 3 Years	Total
June 2024	804,315	57,233	4,157	6,009	871,715
June 2025	921,008	152,464	5,786	13,315	1,092,574
March 2025	903,215	154,093	4,719	10,749	1,072,777

11. General and Administrative Expenses (Non-consolidated)

(Millions of yen)

	Q1 FY2024	Q1 FY2025	FY2024
Personnel Expenses	1,966	2,458	7,913
Non-personnel Expenses	7,633	8,582	31,296
Depreciation and Amortization Expenses	1,324	1,551	5,426
Tax and Due	782	978	3,317
Total	10,382	12,019	42,527

(end)