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August 6, 2025

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| Company name: | GREE Holdings, Inc. |
| Name of representative: | Yoshikazu Tanaka; Founder, Chairman and CEO (Securities code: 3632; Tokyo Stock Exchange Prime Market) |
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Notice Concerning Differences Between Consolidated and Non-Consolidated Financial Results for the Fiscal Year Ended June 30, 2025 and the Respective Results for the Previous Fiscal Year

GREE Holdings, Inc. (the “Company”) hereby announces that the differences between our consolidated and non-consolidated financial results for the fiscal year ended June 30, 2025, respectively, from the results of the previous fiscal year.

1. Differences Between Consolidated Financial Results and Results of the Previous Fiscal Year

(1) Difference between consolidated financial results for the fiscal year ended June 30, 2025 and actual results for the previous fiscal year

| | Net sales | Operating profit | Ordinary profit | Profit attributable to shareholders of parent | Net profit per share |
|--|---------------------------|--------------------------|--------------------------|---|----------------------|
| Results for the previous fiscal year (A) | Millions of yen 61,309 | Millions of yen 5,981 | Millions of yen 7,123 | Millions of yen 4,630 | Yen 27.10 |
| Results for the current fiscal year (B) | 57,111 | 4,860 | 3,760 | 1,194 | 6.98 |
| Difference (B - A) | (4,198) | (1,120) | (3,362) | (3,435) | |
| YoY rate (%) | (6.8) | (18.7) | (47.2) | (74.2) | |

(2) Reason of the difference

During the current fiscal year, ordinary income and net income attributable to owners of the parent decreased due to foreign exchange losses on foreign currency-denominated assets held by the Company resulting from fluctuations in exchange rates.

2. Differences Between Non-Consolidated Financial Results and Results of the Previous Fiscal Year
 (1) Difference between non-consolidated financial results for the fiscal year ended June 30, 2025 and actual results for the previous fiscal year

| | Net sales | Operating profit | Ordinary profit | Net profit | Net profit per share |
|--|--------------------------|--------------------------|--------------------------|--------------------------|----------------------|
| Results for the previous fiscal year (A) | Millions of yen 9,617 | Millions of yen 1,135 | Millions of yen 5,843 | Millions of yen 4,779 | Yem 27.98 |
| Results for the current fiscal year (B) | 6,012 | 1,814 | 5,554 | 3,609 | 21.08 |
| Difference (B - A) | (3,605) | 678 | (289) | (1,170) | |
| YoY rate (%) | (37.5) | 59.8 | (5.0) | (24.5) | |

(2) Reason of the difference

On January 1, 2025, the Company transitioned to a holding company structure and, on the same date, implemented an absorption-type split to transfer part of its business to its wholly owned subsidiary, GREE, Inc. (newly established). As a result, while net sales decreased, operating income increased due to a decrease in operating expenses associated with the transition to a holding company structure.

Additionally, ordinary profit decreased due to a reduction in dividends received from consolidated subsidiaries.

Furthermore, net profit also decreased due to the recognition of an impairment loss on shares of affiliated companies resulting from a revaluation of such shares.