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(Securities code: 3632; Tokyo
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Notice Concerning Differences Between Consolidated and Non-Consolidated Financial Results for the Fiscal Year Ended June 30, 2025 and the Respective Results for the Previous Fiscal Year

GREE Holdings, Inc. (the “Company”) hereby announces that the differences between our consolidated and non-consolidated financial results for the fiscal year ended June 30, 2025, respectively, from the results of the previous fiscal year.

1. Differences Between Consolidated Financial Results and Results of the Previous Fiscal Year
(1) Difference between consolidated financial results for the fiscal year ended June 30, 2025 and actual results for the previous fiscal year

	Net sales	Operating profit	Ordinary profit	Profit attributable to shareholders of parent	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Results for the previous fiscal year (A)	61,309	5,981	7,123	4,630	27.10
Results for the current fiscal year (B)	57,111	4,860	3,760	1,194	6.98
Difference (B - A)	(4,198)	(1,120)	(3,362)	(3,435)	
YoY rate (%)	(6.8)	(18.7)	(47.2)	(74.2)	

- (2) Reason of the difference
During the current fiscal year, ordinary income and net income attributable to owners of the parent decreased due to foreign exchange losses on foreign currency-denominated assets held by the Company resulting from fluctuations in exchange rates.

2. Differences Between Non-Consolidated Financial Results and Results of the Previous Fiscal Year

(1) Difference between non-consolidated financial results for the fiscal year ended June 30, 2025 and actual results for the previous fiscal year

	Net sales	Operating profit	Ordinary profit	Net profit	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yem
Results for the previous fiscal year (A)	9,617	1,135	5,843	4,779	27.98
Results for the current fiscal year (B)	6,012	1,814	5,554	3,609	21.08
Difference (B - A)	(3,605)	678	(289)	(1,170)	
YoY rate (%)	(37.5)	59.8	(5.0)	(24.5)	

(2) Reason of the difference

On January 1, 2025, the Company transitioned to a holding company structure and, on the same date, implemented an absorption-type split to transfer part of its business to its wholly owned subsidiary, GREE, Inc. (newly established). As a result, while net sales decreased, operating income increased due to a decrease in operating expenses associated with the transition to a holding company structure.

Additionally, ordinary profit decreased due to a reduction in dividends received from consolidated subsidiaries.

Furthermore, net profit also decreased due to the recognition of an impairment loss on shares of affiliated companies resulting from a revaluation of such shares.