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August 6, 2025

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Notice of Revision to Earnings Forecasts for the Interim Period

We announce to revise the consolidated earnings forecast for the six months ending September 30, 2025, which was previously announced on May 8, 2025, based on recent performance trends and other relevant factors, as resolved by the Board of Directors.

1. Revision to Earnings Forecast

(1) Revision to the forecast of consolidated financial results for the Six Months Ending September 30, 2025

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	9,300	540	550	460	¥30.55
Revised forecast (B)	9,300	700	720	550	¥36.53
Increase (Decrease) (B-A)	0	160	170	90	
Rate of change (%)	0.0	29.6	30.9	19.6	
(Reference) Interim results (Fiscal year ended March 31, 2025)	9,022	533	528	662	¥44.01

(2) Reasons for the Revision

Net sales for the second quarter (interim period) have been in line with our initial forecasts. On the other side, operating income and ordinary income have exceeded expectations because of profitability improvements achieved through the elimination of certain unprofitable projects, reform of existing projects operation and improvements resulting from factors such as a change in the discount rate applied to retirement benefit obligations. As a result, we have revised our earnings forecast.

For the full year, we have not changed our initial earnings forecast, which was announced on May 8, 2025, taking account of both domestic and international policy trends as well as fluctuations in financial markets.

(3) Forecast of Dividends

There has been no change in the dividend forecast.

* The above consolidated financial forecast is based on the information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ materially due to various risks and uncertainties.