Results for Second Quarter of FY2025 (Ended June 30, 2025)

August 7, 2025
SUMCO Corporation
（Code：3436）
（LEI：353800SUSRUOM0V6KU92）

Notes Regarding the Forecasts

This material is prepared for the purpose of continuous disclosure to general shareholders and investors and will not constitute an offer or solicitation of securities of the Company in any states or jurisdictions.

The estimate, expectation, forecast and other future information is prepared based on the information which is available for the Company as of today and on certain assumptions and qualifications (which includes our subjective judgment) and the actual financial performance or result may be substantially different from such future information contained in the material due to risk factors including domestic and global economic conditions, trend of semiconductor market and foreign exchanges.

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Summary and Market Environment

Mayuki Hashimoto

Representative Director,
CEO & Chairman of the Board

1-1. Summary

SUMCO

2Q-2025 Consolidated Business Result

(Billions of Yen)

	2Q-2025 Forecast	2Q-2025 Actual	Change
Net Sales	100.0	102.9	+2.9
Operating Profit	0.0	1.5	+1.5
Ordinary Profit	(1.0)	(0.1)	+0.9
Profit (Note)	(2.0)	0.0	+2.0
EBITDA margin (%)	26.9%	26.7%	(0.2%)
Exchange Rate (Yen/US$)	145.0	145.2	+0.2

3Q-2025 Consolidated Business Forecast

(Billions of Yen)

	2Q-2025 Actual	3Q-2025 Forecast	Change
Net Sales	102.9	101.0	(1.9)
Operating Profit	1.5	(3.5)	(5.0)
Ordinary Profit	(0.1)	(6.0)	(5.9)
Profit (Note)	0.0	(5.5)	(5.5)
EBITDA margin (%)	26.7%	25.7%	(1.0%)
Exchange Rate (Yen/US$)	145.2	145.0	(0.2)

(Note) Profit attributable to owners of parent

1-2. Shareholder Return

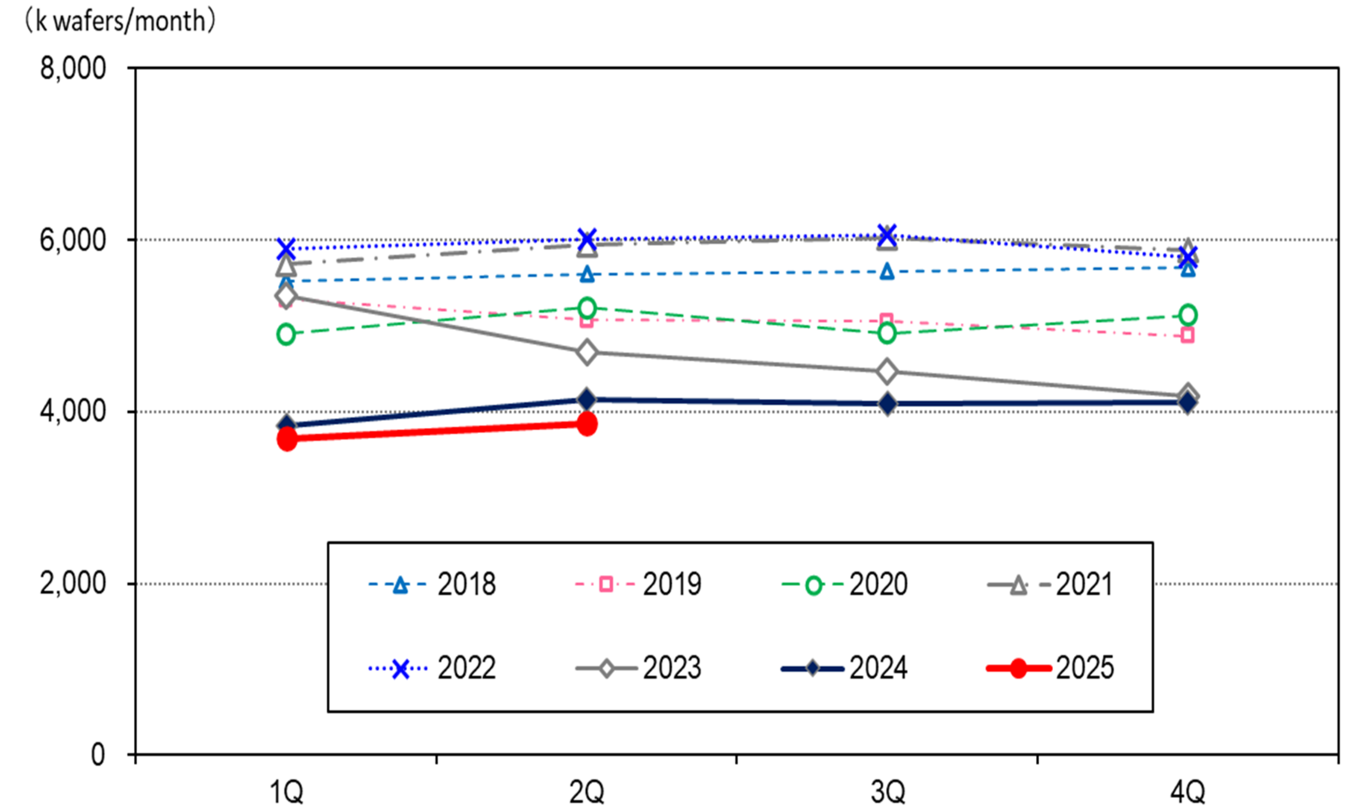
SUMCO

		FY2021 (Dec-2021)	FY2022 (Dec-2022)	FY2023 (Dec-2023)	FY2024 (Dec-2024)	FY2025 (Dec-2025)
Dividends per share for common stocks (Yen)	Interim	17	36	42	15	10
	Year-end	24	45	13	6	-
	Total	41	81	55	21	-
Dividends payment (Billions of Yen)	Interim	4.9	12.6	14.7	5.2	3.5
	Year-end	8.4	15.7	4.5	2.1	-
	Total	13.3	28.3	19.2	7.3	-

* The amount of year-end dividend per share for fiscal year 2025 has yet to be determined.

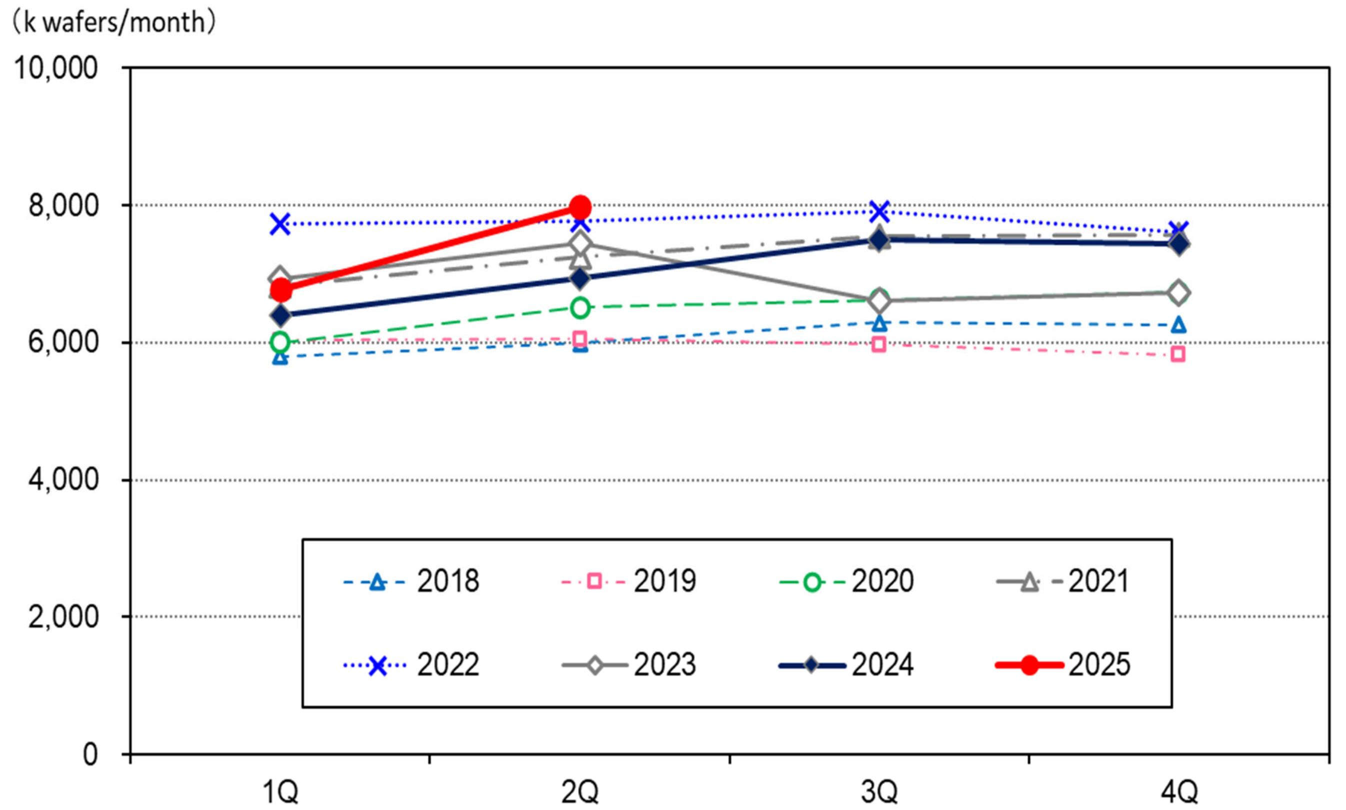
Dividends were determined after an overall consideration of profit levels, future outlook, funding needs for capital investment and other purposes, free cash flow, EBITDA, the status of dividend resources, and other factors.

2-1. 200 mm Wafer Trend



(Source: SUMCO's estimation)

2-2. 300 mm Wafer Trend



(Source: SUMCO's estimation)

2-3. Market Environment

2Q-2025

✓ Volume - Shipments of 300 mm wafers increased in 2Q, rebounding from year-end inventory adjustments at customers end in 1Q, but their wafer consumption trended flat overall.

- Shipments remained slow for 200 mm wafers.

✓ Pricing - Long-term contract prices were honored for both 300 mm and 200 mm wafers.

3Q-2025 Forecast

✓ Volume - 300 mm wafer outlook remains favorable for leading-edge products, driven by AI. As demand recovery for legacy products is slow, more time will be needed for customer inventor drawdown.

- Shipments will continue to be slow for 200 mm wafers.

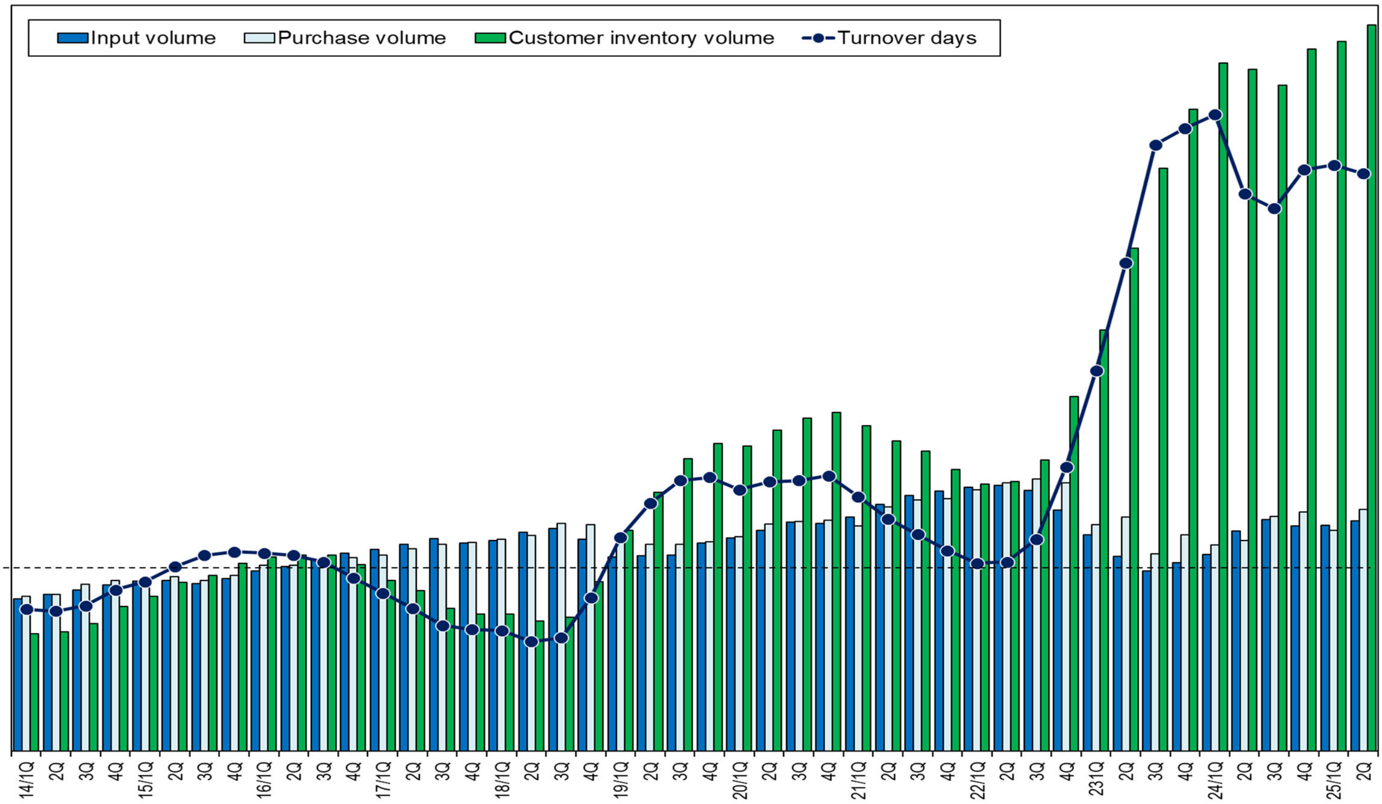
✓ Pricing - Long-term contract prices are being maintained for both 300 mm and 200 mm wafers, while spot prices vary widely by region and application.

Outlook

✓ The semiconductor market will see continued strong growth for AI use, and gradual recovery for other than AI.

✓ In the silicon wafer market, strong demand for 300 mm leading-edge wafers will continue. Wafer consumption by customers is trending upward for legacy products, but demand recovery will be slow as inventory drawdown continues. Shipments of 200 mm and smaller wafers look to continue at a slow pace, affected also by competition from China.

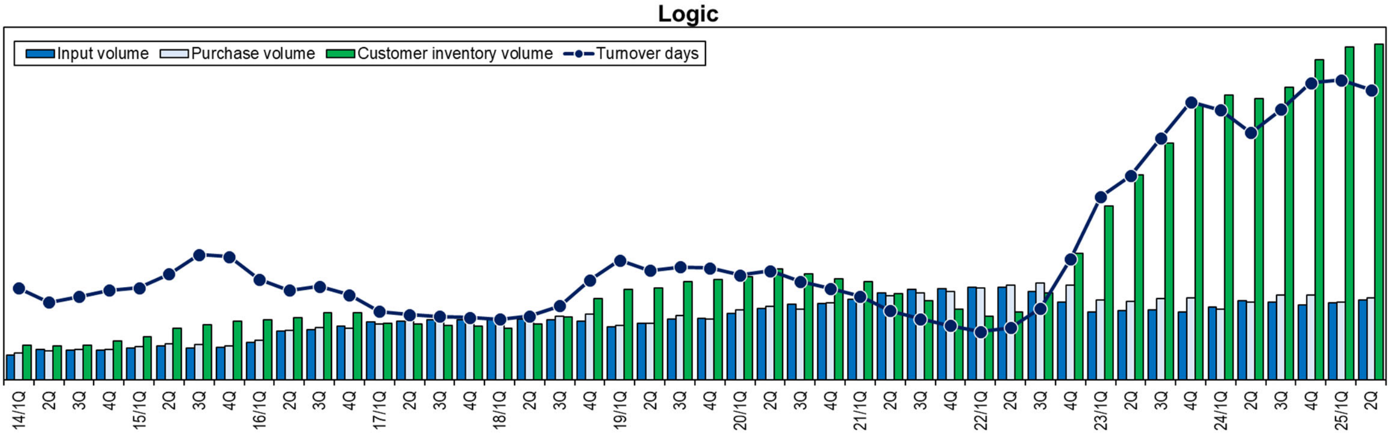
3-1. Customers' 300 mm Wafer Inventory Trend



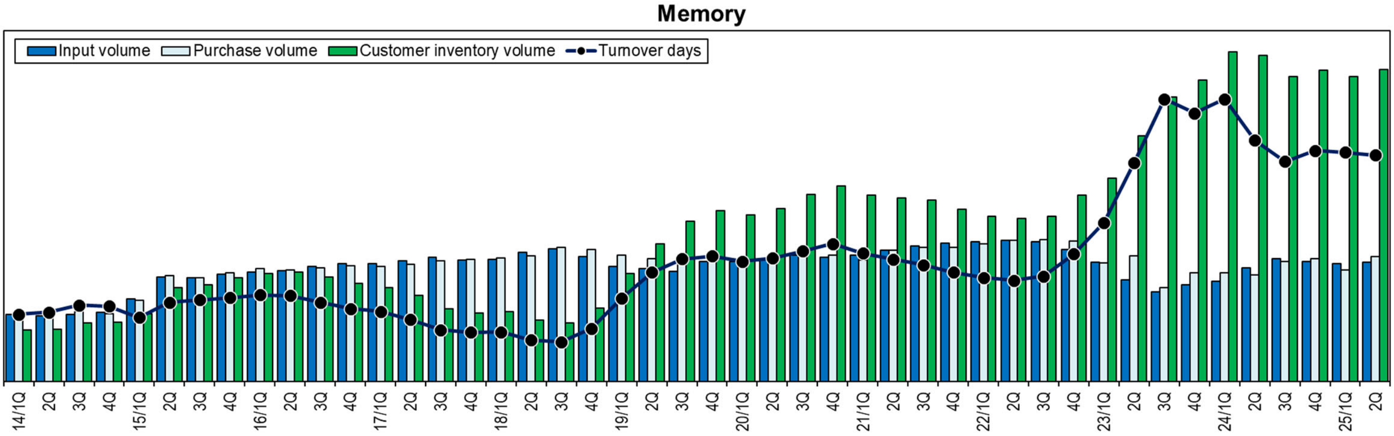
(Source: SUMCO's estimation)

3-2. Customers' 300 mm Wafer Inventory (Logic/Memory)

Logic



Memory



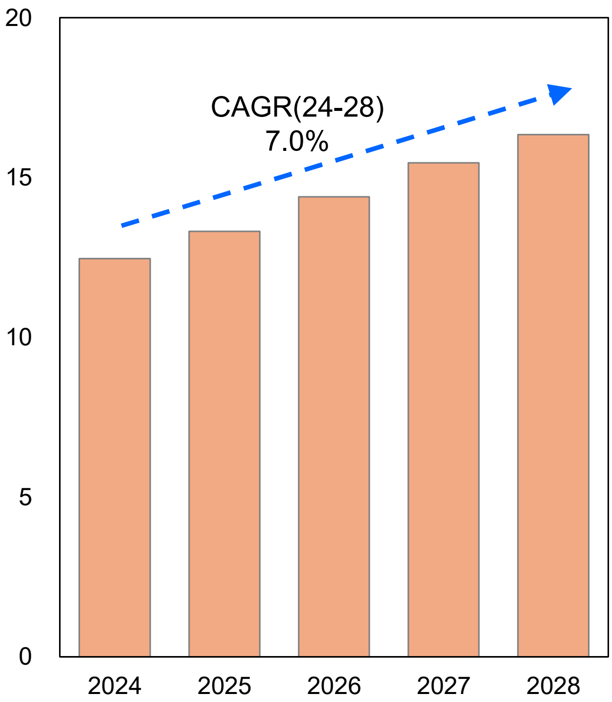
（Source：SUMCO's estimation）

4-1. Increase in Servers and Leading-edge Logic with Growth of AI

- ✓ With the growing use of AI, demand continues to expand for data center servers.
- ✓ Leading-edge logic wafer supply capability needs to be strengthened to meet this demand.

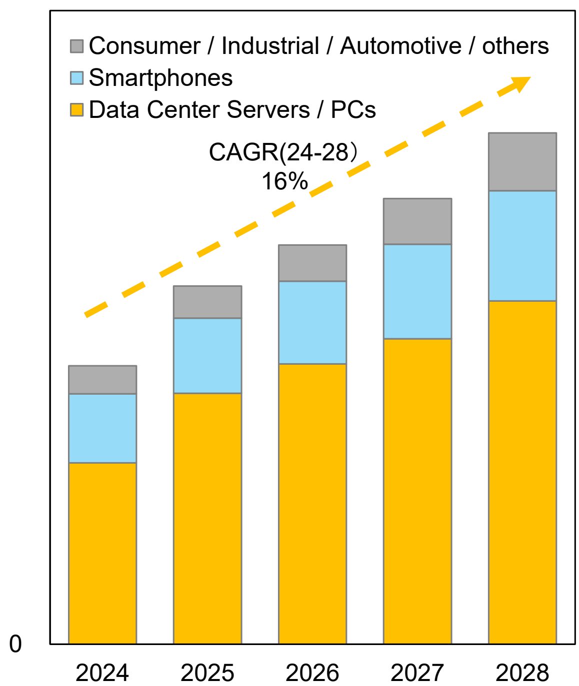
Server demand forecast

(Million Units)



Per-application demand forecast for leading-edge logic wafers

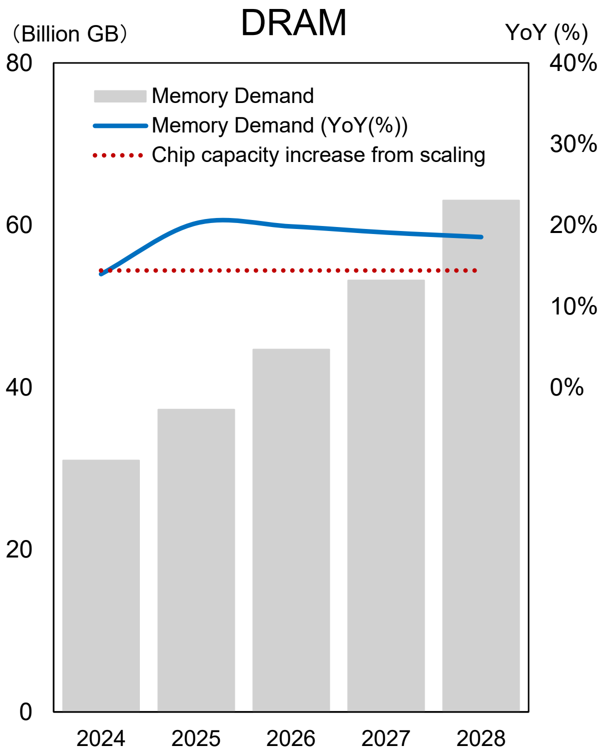
(k wafers / month)

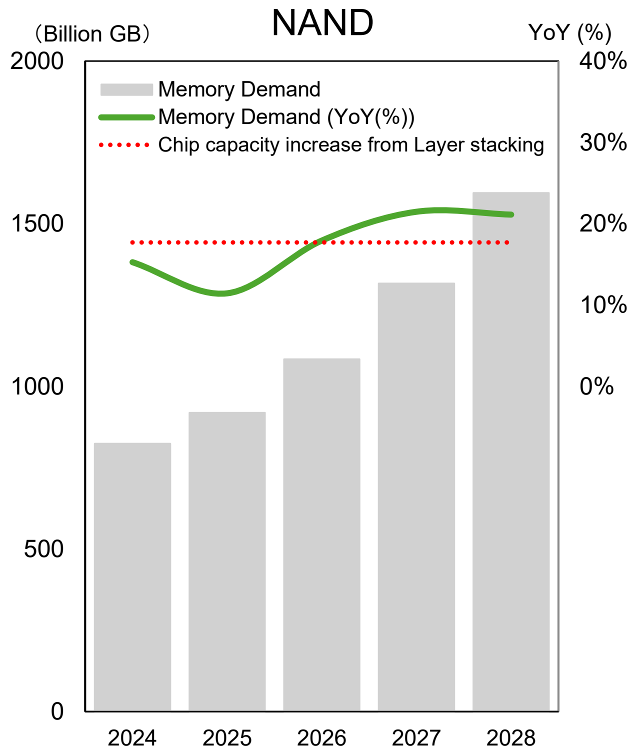


(Source: SUMCO estimates based on market research company data)

4-2. Relation Between Memory Demand and Scaling (Integration)

✓ Wafer consumption is forecast to increase with the growth rate for memory bit demand, driven by AI, exceeding that for integration density by scaling.





(Source: SUMCO estimates based on market research company data)

2Q-2025 Consolidated Business Result

Shinichi Kubozoe

Representative Director,
Executive Vice President,
Chief Financial Officer

5-1. Summary of Consolidated Business Result

(Billions of Yen)

	2Q-2024 (6 months)	2Q-2025 Actual (6 months) 1Q	2Q	Total	Change
Net sales	198.2	102.4	102.9	205.3	+7.1
Operating profit	20.8	5.9	1.5	7.4	(13.4)
Non-operating income and expenses	(0.4)	(1.1)	(1.6)	(2.7)	(2.3)
Ordinary profit	20.4	4.8	(0.1)	4.7	(15.7)
Income taxes	(5.9)	(1.2)	(0.2)	(1.4)	+4.5
Profit attributable to non-controlling interests	(1.9)	(0.6)	0.3	(0.3)	+1.6
Profit attributable to owners of parent	12.6	3.0	0.0	3.0	(9.6)
Capital expenditure (Acceptance basis)	124.7	32.7	19.2	51.9	(72.8)
Depreciation	35.9	22.7	26.7	49.4	+13.5
Operating depriciation	35.0	22.6	26.1	48.7	+13.7
EBITDA (*1)	55.8	28.6	27.5	56.1	+0.3
Exchange rate (Yen/US$) (*2)	151.3	153.9	145.2	149.5	(1.8)
Operating margin (%)	10.5%	5.8%	1.4%	3.6%	(6.9%)
EBITDA margin (%)	28.2%	28.0%	26.7%	27.3%	(0.8%)
ROE (%)	4.2%	1.8%	(0.4%)	0.8%	(3.4%)
Basic Earnings per share (Yen)	36.07	8.71	0.10	8.81	(27.26)

*1. EBITDA = Operating profit + Operating Depreciation + Amortization of Goodwill

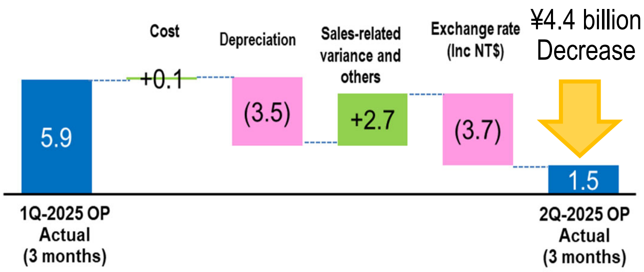
*2. If the yen appreciates by 1 yen against the US dollar, operating profit of SUMCO will decrease by 1.2 billion yen per year

5-2. Analysis of Changes in Operating Profit

1. 1Q-2025 Actual → 2Q-2025 Actual

(Billions of Yen)

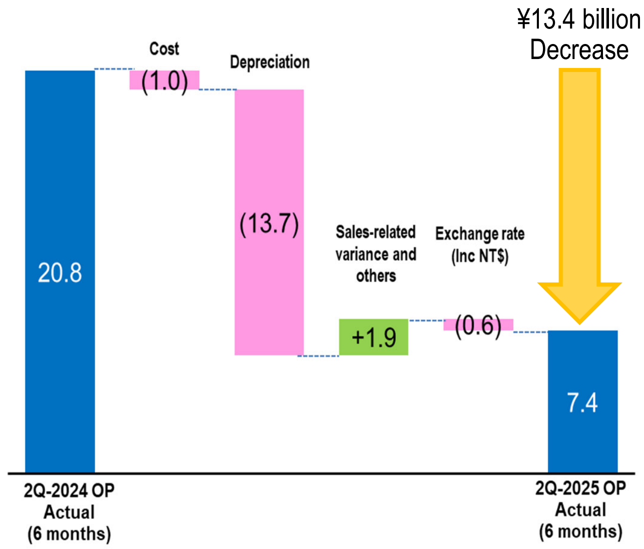
	1Q-2025 Actual	2Q-2025 Actual	Change
Net Sales	102.4	102.9	+0.5
Operating Profit	5.9	1.5	(4.4)
Exchange Rate (Yen/US$)	153.9	145.2	(8.7)



2. 2Q-2024 Actual → 2Q-2025 Actual

(Billions of Yen)

	2Q-2024 Act (6 months)	2Q-2025 Act (6 months)	Change
Net Sales	198.2	205.3	+7.1
Operating Profit	20.8	7.4	(13.4)
Exchange Rate (Yen/US$)	151.3	149.5	(1.8)



5-3. Balance Sheet and Cash-Flow (Consolidated)

1. Consolidated Balance Sheet

(Billions of Yen)

	End of Dec-2024	End of Jun-2025	Change
Cash and deposits	95.6	80.9	(14.7)
Notes and accounts receivable	92.5	86.3	(6.2)
Finished goods and WIP	54.7	52.0	(2.7)
Raw materials and supplies	178.5	186.2	+7.7
Tangible and intangible assets	699.6	708.2	+8.6
Deferred tax assets	9.3	8.5	(0.8)
Other assets	42.4	39.6	(2.8)
Total Assets	1,172.6	1,161.7	(10.9)
Interest-bearing debt	353.9	364.5	+10.6
Other liabilities	161.5	141.3	(20.2)
Total Liabilities	515.4	505.8	(9.6)
Share capital	199.0	199.0	-
Capital surplus	85.5	85.6	+0.1
Retained earnings	277.8	278.7	+0.9
Non-controlling interests etc.	94.9	92.6	(2.3)
Total Net Assets	657.2	655.9	(1.3)
Equity-to-asset ratio (%)	50.5%	50.7%	+0.2%
Net assets per share (Yen)	1,693.2	1,685.8	(7.4)
D/E ratio (gross)	0.60x	0.62x	+0.02x
D/E ratio (net)	0.44x	0.48x	+0.04x

2. Consolidated Cash-Flow

(Billions of Yen)

	2Q-2025 (6months)
Profit before income taxes	4.7
Depreciation	49.4
Subtotal	54.1
Decrease (increase) in inventories	(3.7)
Others, net	3.2
Net cash provided by operating activities	53.6
Capital expenditure (Acceptance basis)	(51.9)
Others, net	(18.6)
Net cash used in investing activities	(70.5)
Free cash-flow	(16.9)
Cash flow from financing activities, etc.: Dividends paid	(2.1)
Cash flow from financing activities, etc.: Net proceeds from borrowings	7.5
Cash flow from financing activities, etc.: Effect of exchange rate change and others	(3.2)
Net increase (decrease) in cash and cash equivalents	(14.7)

3Q-2025
Consolidated Business Forecast

6-1. 3Q-2025 Consolidated Business Forecast

SUMCO

(Billions of Yen)

	3Q-2024 Actual (9 months)	3Q-2025 1Q ACT (3 months)	3Q-2025 2Q ACT (3 months)	3Q-2025 3Q FCST (3 months)	3Q-2025 Total (9months)	Change
Net sales	296.6	102.4	102.9	101.0	306.3	+9.7
Operating profit	29.9	5.9	1.5	(3.5)	3.9	(26.0)
Non-operating income and expenses	(3.9)	(1.1)	(1.6)	(2.5)	(5.2)	(1.3)
Ordinary profit	26.0	4.8	(0.1)	(6.0)	(1.3)	(27.3)
Income taxes	(7.3)	(1.2)	(0.2)	0.6	(0.8)	+6.5
Profit attributable to non-controlling interests	(2.5)	(0.6)	0.3	(0.1)	(0.4)	+2.1
Profit attributable to owners of parent	16.2	3.0	0.0	(5.5)	(2.5)	(18.7)
Depreciation	56.1	22.7	26.7	31.2	80.6	+24.5
Operating depriciation	54.8	22.6	26.1	29.5	78.2	+23.4
EBITDA	84.8	28.6	27.5	26.0	82.1	(2.7)
Exchange rate (Yen/US$) (*1)	151.8	153.9	145.2	145.0	148.0	(3.8)
Operating margin (%)	10.1%	5.8%	1.4%	(3.5%)	1.3%	(8.8%)
EBITDA margin (%)	28.6%	28.0%	26.7%	25.7%	26.8%	(1.8%)
ROE (%)	3.7%	1.8%	(0.4%)	(3.8%)	(0.6%)	(4.4%)
Basic Earnings per share (Yen)	46.50	8.71	0.10	(15.71)	(6.91)	(53.41)

*1 . If the yen appreciates by 1 yen against the US dollar, operating profit of SUMCO will decrease by 1.2 billion yen per year.

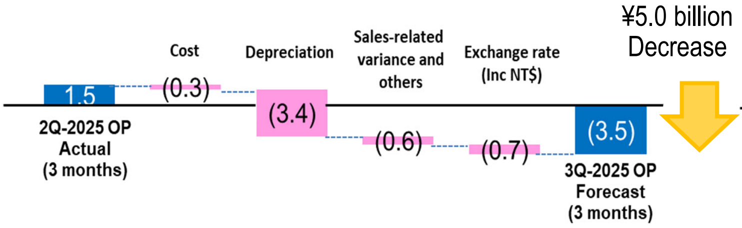
6-2. Analysis of Changes in Operating Profit

SUMCO

1. 2Q-2025 Actual → 3Q-2025 Forecast

(Billions of Yen)

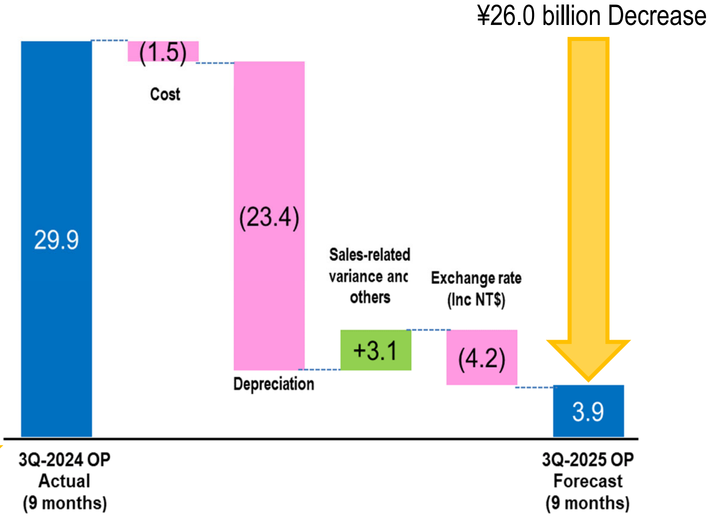
	2Q-2025 Actual	3Q-2025 Forecast	Change
Net Sales	102.9	101.0	(1.9)
Operating Profit	1.5	(3.5)	(5.0)
Exchange Rate (Yen/US$)	145.2	145.0	(0.2)



2. 3Q-2024 Actual (9 months) → 3Q-2025 Forecast (9 months)

(Billions of Yen)

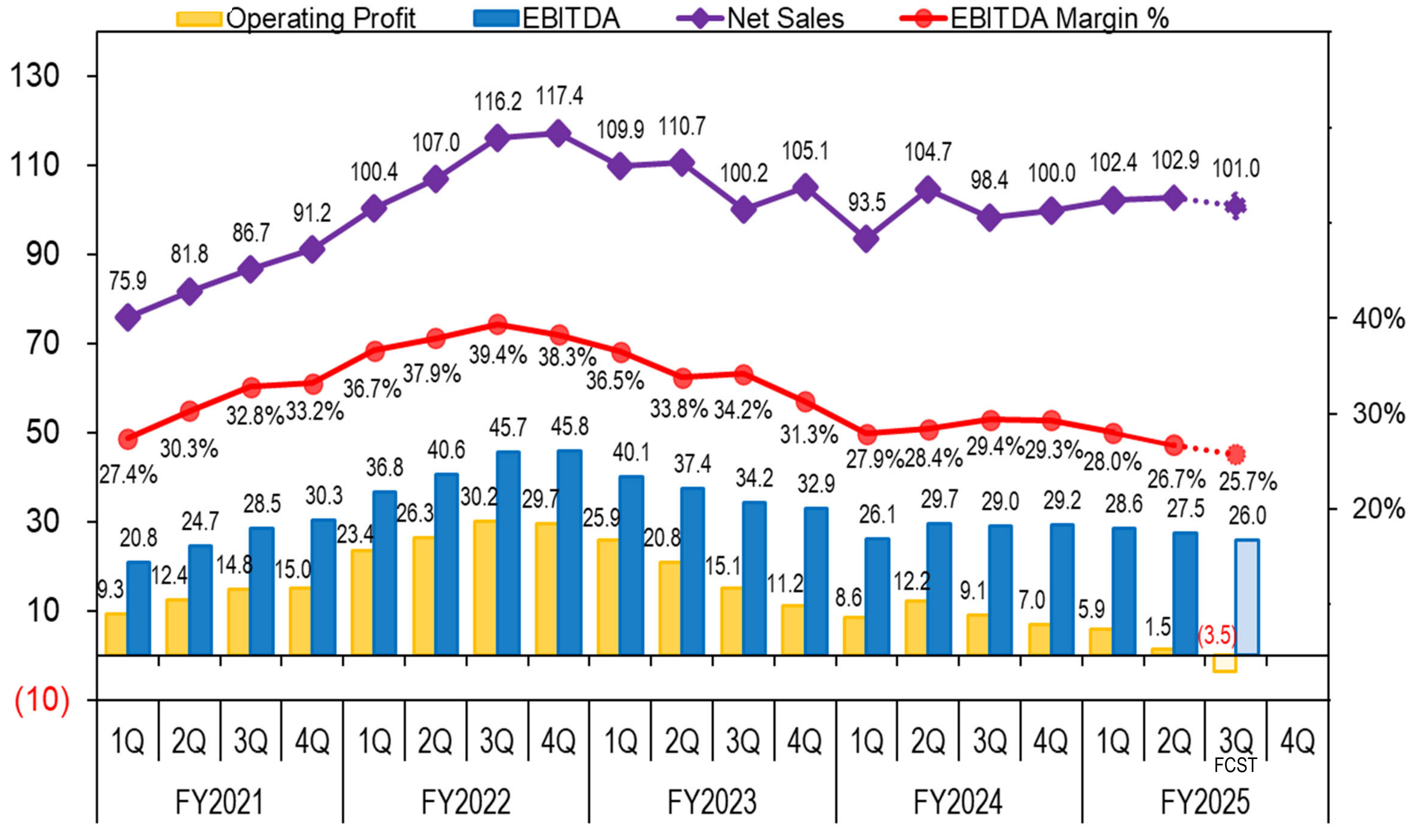
	3Q-2024 Act (9 months)	3Q-2025 Fcst (9 months)	Change
Net Sales	296.6	306.3	+9.7
Operating Profit	29.9	3.9	(26.0)
Exchange Rate (Yen/US$)	151.8	148.0	(3.8)



Reference Materials

Quarterly Trend

Unit: Billions of Yen



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