

Consolidated Financial Results for the Three Months Ended June 30, 2025 (IFRS)

AMADA CO., LTD.

Listed on the Prime Market of the TSE

Stock Code: 6113

(URL <https://www.amada.co.jp>)

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Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for investment analysts and institutional investors)

(Amounts less than one million yen are truncated.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Operating Results (Cumulative)

Percentages indicate year-on-year increase (decrease).

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	77,273	(7.0)	4,037	(52.9)	3,877	(58.2)	2,719	(58.4)	2,719	(58.2)
Three months ended June 30, 2024	83,093	(4.0)	8,569	(28.8)	9,277	(29.8)	6,536	(30.5)	6,499	(30.6)

Note: Comprehensive income:

Three months ended June 30, 2025:

¥6,096 millions (70.9) %

Three months ended June 30, 2024:

¥20,965 millions (16.5) %

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	8.47	—
Three months ended June 30, 2024	19.45	—

(2) Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2025	654,639	519,262	514,369	78.6
As of March 31, 2025	649,891	523,750	519,212	79.9

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	31.00	—	31.00	62.00
Fiscal year ended March 31, 2026	—				
Fiscal year ended March 31, 2026 (Forecast)		31.00	—	31.00	62.00

Note: Revision to dividend forecasts most recently announced: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year increase (decrease).

	Revenue		Operating profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026 (Forecast)	405,000	2.1	45,000	(8.3)	31,000	(4.3)		96.62

Note: Revision to consolidated financial forecasts most recently announced: None

4. Other Items

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: Yes

Newly included: 5 companies (Company name) H&F Corporation and its 4 subsidiaries

(2) Changes in accounting policies and changes in accounting estimates:

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

1) Number of shares issued at end of period (including treasury shares)

As of June 30, 2025	328,173,017	shares
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As of March 31, 2025	328,173,017	shares
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2) Number of treasury shares at end of period

As of June 30, 2025	7,332,583	shares
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As of March 31, 2025	6,915,590	shares
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3) Average number of shares during period

Three months ended June 30, 2025	321,118,171	shares
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Three months ended June 30, 2024	334,236,647	shares
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Note: Number of treasury shares at the end of term above include the shares attributed to the BIP (Board Incentive Plan) Trust
(158,100 shares for Three months ended June 30, 2025; 158,100 shares for the fiscal year ended March 31, 2025).

These shares are excluded in calculation of the average number of shares during the period.

*** Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None**

*** Explanation regarding the appropriate use of financial results forecast and other special notes**

The consolidated financial forecasts mentioned in this document and other forward-looking statements are based on information available to and on certain reasonable assumptions by the Company as of today. Accordingly, actual results may differ significantly from the forecasts herein due to various factors.

Condensed Quarterly Consolidated Financial Statements and Primary Notes

Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen; amounts less than one million yen are truncated.)

<div>Period</div> <div>Item</div>	As of March 31, 2025	As of June 30, 2025
(Assets)		
Current assets:		
Cash and cash equivalents	104,841	118,399
Trade and other receivables	142,716	121,240
Inventories	131,432	144,790
Other financial assets	27,707	9,558
Other current assets	7,814	17,466
Total current assets	414,511	411,455
Non-current assets:		
Property, plant and equipment	175,797	179,182
Goodwill	6,748	6,966
Intangible assets	12,270	11,990
Investments accounted for using equity method	719	772
Other financial assets	18,033	22,076
Deferred tax assets	12,564	12,800
Other non-current assets	9,246	9,393
Total non-current assets	235,380	243,183
Total assets	649,891	654,639

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	
	As of March 31, 2025	As of June 30, 2025
(Liabilities and Equity)		
Liabilities		
Current liabilities:		
Trade and other payables	42,320	46,827
Borrowings	10,954	10,416
Income taxes payable	6,850	3,720
Other financial liabilities	2,680	3,728
Provisions	2,159	3,340
Other current liabilities	41,845	45,699
Total current liabilities	106,809	113,733
Non-current liabilities:		
Other financial liabilities	10,684	11,629
Retirement benefit liability	3,757	5,233
Provisions	8	46
Deferred tax liabilities	896	958
Other non-current liabilities	3,984	3,774
Total non-current liabilities	19,331	21,642
Total liabilities	126,141	135,376
Equity		
Share capital	54,768	54,768
Capital surplus	101,635	101,658
Retained earnings	323,203	315,961
Treasury shares	(10,106)	(10,749)
Other components of equity	49,711	52,729
Total equity attributable to owners of parent	519,212	514,369
Non-controlling interests	4,537	4,893
Total equity	523,750	519,262
Total liabilities and equity	649,891	654,639

Condensed Quarterly Consolidated Statement of Profit or Loss

Three months ended June 30, 2024 and 2025

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue		83,093	77,273
Cost of sales		(46,489)	(44,324)
Gross profit		36,604	32,948
Selling, general and administrative expenses		(28,356)	(29,326)
Other income		378	475
Other expenses		(55)	(61)
Operating profit		8,569	4,037
Finance income		2,246	308
Finance costs		(1,613)	(518)
Share of profit of investments accounted for using equity method		75	49
Profit before tax		9,277	3,877
Income tax expense		(2,741)	(1,157)
Profit		6,536	2,719
Profit (loss) attributable to:			
Owners of parent		6,499	2,719
Non-controlling interests		36	(0)
Profit		6,536	2,719
Earnings per share			
Basic earnings per share (Yen)		19.45	8.47
Diluted earnings per share (Yen)		—	—

Condensed Quarterly Consolidated Statement of Comprehensive Income

Three months ended June 30, 2024 and 2025

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit		6,536	2,719
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Equity financial assets measured at fair value through other comprehensive income		1,039	1,991
Total of items		1,039	1,991
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		13,381	1,393
Debt financial assets measured at fair value through other comprehensive income		0	0
Share of other comprehensive income of investments accounted for using equity method		7	(8)
Total of items		13,389	1,385
Total other comprehensive income		14,428	3,376
Comprehensive income		20,965	6,096
Comprehensive income attributable to:			
Owners of parent		20,709	5,740
Non-controlling interests		255	355
Comprehensive income		20,965	6,096

Condensed Quarterly Consolidated Statement of Changes in Equity

Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(Millions of yen; amounts less than one million yen are truncated.)

	Equity attributable to owners of parent									Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity				Total		
					Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Share of other comprehensive income of investments accounted for using equity method	Total			
Balance at April 1, 2024	54,768	120,536	311,076	(8,760)	1,418	50,600	20	52,039	529,661	4,735	534,396
Profit (loss)	—	—	6,499	—	—	—	—	—	6,499	36	6,536
Other comprehensive income	—	—	—	—	1,041	13,161	7	14,210	14,210	218	14,428
Comprehensive income	—	—	6,499	—	1,041	13,161	7	14,210	20,709	255	20,965
Dividends	—	—	(11,702)	—	—	—	—	—	(11,702)	(0)	(11,702)
Purchase of treasury shares	—	—	—	(636)	—	—	—	—	(636)	—	(636)
Total transactions with owners	—	—	(11,702)	(636)	—	—	—	—	(12,338)	(0)	(12,338)
Balance at June 30, 2024	54,768	120,536	305,873	(9,396)	2,460	63,762	27	66,249	538,032	4,990	543,022

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Millions of yen; amounts less than one million yen are truncated.)

(millions of yen; amounts less than one million yen are truncated.)

	Equity attributable to owners of parent									Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity				Total		
					Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Share of other comprehensive income of investments accounted for using equity method	Total			
Balance at April 1, 2025	54,768	101,635	323,203	(10,106)	1,690	47,988	33	49,711	519,212	4,537	523,750
Profit (loss)	—	—	2,719	—	—	—	—	—	2,719	(0)	2,719
Other comprehensive income	—	—	—	—	1,991	1,037	(8)	3,020	3,020	355	3,376
Comprehensive income	—	—	2,719	—	1,991	1,037	(8)	3,020	5,740	355	6,096
Dividends	—	—	(9,963)	—	—	—	—	—	(9,963)	(0)	(9,964)
Share-based payment transactions	—	22	—	—	—	—	—	—	22	—	22
Purchase of treasury shares	—	—	—	(642)	—	—	—	—	(642)	—	(642)
Disposal of treasury shares	—	(0)	—	0	—	—	—	—	0	—	0
Transfer from other components of equity to retained earnings	—	—	2	—	(2)	—	—	(2)	—	—	—
Total transactions with owners	—	22	(9,961)	(642)	(2)	—	—	(2)	(10,583)	(0)	(10,583)
Balance at June 30, 2025	54,768	101,658	315,961	(10,749)	3,679	49,025	24	52,729	514,369	4,893	519,262

Condensed Quarterly Consolidated Statement of Cash Flows

Three months ended June 30, 2024 and 2025

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities			
Profit before tax		9,277	3,877
Depreciation and amortization		4,755	5,021
Share-based payment expenses		—	22
Finance income and finance costs		1,201	(293)
Share of profit of investments accounted for using equity method		(75)	(49)
Loss (gain) on sales and retirement of fixed assets		1	2
Decrease (increase) in inventories		(9,096)	(11,550)
Decrease (increase) in trade and other receivables		17,984	25,088
Increase (decrease) in trade and other payables		622	(1,590)
Increase (decrease) in retirement benefit liability		11	(89)
Increase (decrease) in provisions		(31)	(173)
Other		(377)	(2,192)
Subtotal		24,273	18,073
Interest received		287	281
Dividends received		37	29
Interest paid		(73)	(17)
Income taxes paid		(5,845)	(5,361)
Net cash provided by (used in) operating activities		18,678	13,005
Cash flows from investing activities			
Net decrease (increase) in time deposits		(473)	10,548
Purchase of securities		(4,000)	—
Proceeds from sales and redemption of securities		5,800	9,000
Purchase of investment securities		(32)	(0)
Proceeds from sales and redemption of investment securities		323	4
Purchase of property, plant and equipment		(3,209)	(1,618)
Proceeds from sale of property, plant and equipment		30	32
Purchase of intangible assets		(1,300)	(890)
Purchase of shares of subsidiaries resulting in change in scope of consolidation		—	(5,419)
Other		90	(410)
Net cash provided by (used in) investing activities		(2,771)	11,245
Cash flows from financing activities			
Proceeds from short-term borrowings		415	103
Repayments of short-term borrowings		(93)	(185)
Net increase (decrease) in short-term borrowings		3,164	(159)
Repayments of long-term borrowings		(259)	—
Repayments of lease liabilities		(683)	(779)
Payments for purchase of treasury shares		(636)	(642)
Dividends paid		(11,713)	(9,968)
Dividends paid to non-controlling interests		(0)	(0)
Other		—	0
Net cash provided by (used in) financing activities		(9,806)	(11,631)
Effect of exchange rate changes on cash and cash equivalents		1,127	897
Net increase (decrease) in cash and cash equivalents		7,228	13,516
Cash and cash equivalents at beginning of period		93,420	104,841
Cash and cash equivalents at end of period		100,648	118,358

Segment Information

Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(Millions of yen; amounts less than one million yen are truncated.)

	Metalworking Machinery	Metal Machine Tools	Other	Total	Reconciliations	Consolidated
Revenue						
Revenue from external customers	67,876	14,891	325	83,093	—	83,093
Intersegment revenue	—	—	—	—	—	—
Total	67,876	14,891	325	83,093	—	83,093
Segment profit	7,005	1,304	259	8,569	—	8,569
Finance income						2,246
Finance costs						(1,613)
Share of profit of investments accounted for using equity method						75
Profit before tax						9,277

Note:

1. The “Other” classification refers to businesses not included within reportable segments. It principally comprises real estate leasing.
2. Segment profit is adjusted from operating profit.

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Millions of yen; amounts less than one million yen are truncated.)

	Metalworking Machinery	Metal Machine Tools	Other	Total	Reconciliations	Consolidated
Revenue						
Revenue from external customers	59,385	17,587	300	77,273	—	77,273
Intersegment revenue	—	—	—	—	—	—
Total	59,385	17,587	300	77,273	—	77,273
Segment profit	2,360	1,459	217	4,037	—	4,037
Finance income						308
Finance costs						(518)
Share of profit of investments accounted for using equity method						49
Profit before tax						3,877

Note:

1. The “Other” classification refers to businesses not included within reportable segments. It principally comprises real estate leasing.
2. Segment profit is adjusted from operating profit.

Supplementary Information

Status of Orders Received and Sales (Consolidated)

1. Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

Divisions	Period		Three months ended June 30, 2024				Three months ended June 30, 2025			
			Orders received		Balance of outstanding orders		Orders received		Balance of outstanding orders	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Sheet Metal Division	65,053	74.1	131,102	77.6	66,897	71.3	118,828	66.0		
Micro Welding Division	7,511	8.5	14,223	8.4	7,290	7.8	12,814	7.1		
Cutting and Grinding Division	10,759	12.3	14,027	8.3	9,509	10.2	10,041	5.6		
Stamping Presses Division	4,153	4.7	9,577	5.7	9,784	10.4	38,346	21.3		
Others	325	0.4	—	—	300	0.3	—	—		
Total	87,803	100.0	168,931	100.0	93,782	100.0	180,030	100.0		

2. Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Divisions	Period		Three months ended June 30, 2024		Three months ended June 30, 2025	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
Sheet Metal Division	60,290	72.6	53,446	69.1		
Micro Welding Division	7,586	9.1	5,939	7.7		
Cutting and Grinding Division	11,125	13.4	9,949	12.9		
Stamping Presses Division	3,766	4.5	7,638	9.9		
Others	325	0.4	300	0.4		
Total	83,093	100.0	77,273	100.0		

Status of Sales revenue to Customers by Geographic Region

(Millions of yen; amounts less than one million yen are truncated.)

Regions	Period		Three months ended June 30, 2024		Three months ended June 30, 2025		Percentage change
	Amount	Ratio	Amount	Ratio	Amount	Ratio	
Japan	25,395	30.6	25,173	32.6			(0.9)
Overseas	57,698	69.4	52,099	67.4			(9.7)
North America	26,094	31.4	24,682	31.9			(5.4)
Europe	19,963	24.0	16,074	20.8			(19.5)
Asia and other regions	11,639	14.0	11,342	14.7			(2.6)
Total	83,093	100.0	77,273	100.0			(7.0)