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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: Anicom Holdings, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Securities code: 8715
 URL: <https://www.anicom.co.jp/en/>
 Representative: Nobuaki Komori, Representative Director
 Contact: Norihiko Sakurai, General Manager, Corporate Planning Department
 Phone: +81-3(5348)3911
 Scheduled date to commence dividend payments: -
 Availability of supplementary explanatory materials on financial results: Available
 Schedule of financial results briefing session: Scheduled (For analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (Accumulated) (% indicate s changes from the previous corresponding period.)

	Recurring revenues		Recurring profit		Profit attributable to owners of parent	
	Millions yen	%	Millions yen	%	Millions yen	%
Three months ended June 30, 2025	18,235	10.4	960	(40.7)	650	(41.5)
June 30, 2024	16,519	11.1	1,620	34.8	1,111	37.0

(Note) Comprehensive income: Three months ended June 30, 2025: 697 million yen [(16.6) %]
 Three months ended June 30, 2024: 836 million yen [(9.5) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	8.69	-
June 30, 2024	13.98	-

(Reference)

Recurring profit before amortization of goodwill (Total of recurring profit and amortization of goodwill):

Three months ended June 30, 2025: 1,025 million yen

Three months ended June 30, 2024: 1,682 million yen

Net profit before amortization of goodwill (Total of profit attributable to owners of parent and amortization of goodwill):

Three months ended June 30, 2025: 715 million yen

Three months ended June 30, 2024: 1,173 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions yen	Millions yen	%
As of June 30, 2025	72,189	27,882	38.8
As of March 31, 2025	72,494	28,066	38.9

(Reference) Equity: As of June 30, 2025: 28,031 million yen

As of March 31, 2025: 28,215 million yen

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	8.50	8.50
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	9.00	9.00

(Note) Revision of the latest dividend forecast: None:

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Recurring revenues		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	Millions yen	%	Millions yen	%	Millions yen	%	Yen
First half (cumulative)	35,000	6.4	1,800	(42.5)	1,100	(49.5)	14.79
Full year	73,000	7.9	3,300	(33.2)	2,100	(35.3)	28.45

(Note) Revision of the latest dividend forecast: None:

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of June 30, 2025: 74,939,160 shares

As of March 31, 2025: 74,939,160 shares

2) Number of treasury shares at the end of the period:

As of June 30, 2025: 353,632 shares

As of March 31, 2025: 4,232 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 74,861,027 shares

Three months ended June 30, 2024: 79,546,008 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

*Explanation of the proper use of financial results forecast and other notes

(Financial Results Forecast)

The forward-looking statements, such as performance forecasts contained herein, are based on information currently available to Anicom Holdings, Inc. ("the Company") and certain assumptions that the Company regards as reasonable. They are not intended as the Company's commitment to achieving such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the forecasts and cautionary notes, etc. for using the forecasts, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 4 of the Attachments.

Quarterly Consolidated Financial Statements and Principal Notes
Quarterly Consolidated Balance Sheet

(Millions yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and bank deposits	26,460	24,216
Marketable securities	29,430	28,865
Loans receivable	44	43
Property, plant and equipment	3,070	4,376
Intangible assets	3,944	3,908
Other assets	7,837	9,205
Coinsurance accounts receivable	1	1
Reinsurance accounts receivable	6	7
Accounts receivable	3,672	4,018
Accrued premiums	729	758
Suspense payments	836	1,645
Rest of other assets	2,591	2,774
Deferred tax assets	1,764	1,630
Allowance for doubtful accounts	(57)	(56)
Total assets	72,494	72,189
Liabilities		
Reserve for insurance policy liabilities	26,774	27,611
Loss reserves	3,532	3,929
Underwriting reserves	23,242	23,681
Corporate bonds	10,000	10,000
Other liabilities	7,152	6,300
Provision for bonuses	325	213
Reserves under special laws	175	181
Reserve for price fluctuation	175	181
Total liabilities	44,427	44,307
Net assets		
Shareholders' equity		
Share capital	8,202	8,202
Capital surplus	7,272	7,272
Retained earnings	14,660	14,673
Treasury shares	(2)	(247)
Total shareholders' equity	30,132	29,901
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,916)	(1,870)
Total accumulated other comprehensive income	(1,916)	(1,870)
Share acquisition rights	(149)	(149)
Total net assets	28,066	27,882
Total liabilities and net assets	72,494	72,189

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025 and 2024

(Millions yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Recurring revenue	16,519	18,235
Underwriting income	14,351	15,778
[Of which net premiums written]	14,351	15,778
Investment income	295	362
[Of which interest and dividend income]	191	213
[Of which gain on sale of marketable securities]	101	148
Other operating income	1,871	2,095
Recurring expenses	14,899	17,275
Underwriting expenses	10,016	11,298
[Of which net claims paid]	8,045	8,759
[Of which loss adjustment expenses]	277	290
[Of which net commission and collection expenses]	1,330	1,412
[Of which provision for reserve for outstanding losses and claims]	154	396
[Of which provision for underwriting reserves]	208	439
Investment expenses	-	1
Operating and general administrative expenses	4,183	5,224
Other recurring expenses	699	750
[Of which interest expenses]	4	16
Recurring profit	1,620	960
Extraordinary losses	6	9
Loss on disposal of non-current assets	0	2
Provision of reserves under special laws	6	6
Provision of reserve for price fluctuation	6	6
Profit before income taxes	1,613	951
Income taxes - current	326	185
Income taxes - deferred	188	114
Total income taxes	515	300
Net profit	1,098	650
Loss attributable to non-controlling interests	(13)	-
Profit attributable to owners of parent	1,111	650

Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,098	650
Other comprehensive income		
Valuation difference on available-for-sale securities	(261)	46
Total other comprehensive income	(261)	46
Comprehensive income	836	697
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	850	697
Comprehensive income attributable to non-controlling interests	(13)	-