



August 7, 2025

Company name: SUBARU CORPORATION  
Name of representative: Atsushi Osaki, Representative  
Director, President and CEO  
(Securities code: 7270; Tokyo Stock  
Exchange Prime Market)  
Inquiries: Masayuki Miyamoto, General  
Manager of Investor Relations  
Department  
(Telephone: +81-3-6447-8825)

## Notice on the Release of Financial Forecast

SUBARU CORPORATION (the “Company”) hereby announces the consolidated financial forecast for the fiscal year ending March 31, 2026, which was left undetermined in the “Consolidated Financial Results for the Year Ended March 31, 2025 (Under IFRS)” disclosed on May 14, 2025, as follows.

### 1. Financial Forecast

Consolidated Financial Forecast for the Fiscal Year Ending March 2026 (April 1, 2025 - March 31, 2026)

	Revenue	Operating profit	Profit before tax	Profit for the year attributable to owners of parent	Profit for the year per share, basic
FYE2026 (forecast)	Millions of yen 4,580,000	Millions of yen 200,000	Millions of yen 230,000	Millions of yen 160,000	yen 218.87
FYE2025	4,685,763	405,308	448,507	338,062	458.03
Increase/decrease	(105,763)	(205,308)	(218,507)	(178,062)	—
Percentage change (%)	(2.3)	(50.7)	(48.7)	(52.7)	—

### 2. Overview of the performance forecast

Although the forecast of consolidated results for the fiscal year ending March 31, 2026 had previously been undetermined due to the continued uncertainty in the business environment surrounding the SUBARU Group, including developments in U.S. tariff policy, we have now calculated and disclosed the forecast based on currently available information.

Despite the deterioration in the business environment resulting primarily from additional tariffs in the U.S., and production constraints caused by construction work in preparation for in-house BEV production, we will strive to improve sales mix, reduce costs, and minimize the impact of lower volumes through both production and sales.

The Company projects its consolidated financial performance as follows: 1) revenue of 4,580.0 billion yen; 2) operating profit of 200.0 billion yen; 3) profit before tax of 230.0 billion yen; and 4) profit for the year attributable to owners of parent of 160.0 billion yen.

Exchange rates assumed for forecast of full-year consolidated earnings are 145 yen per US dollar (previous fiscal year: 152 yen).

Forward-looking statements in this document including financial and other forecast are based on the information available at the time of announcement and are subject to various risks and uncertainties that could cause actual results to vary materially.

###