



Company name: Axial Retailing Inc.

Representative: Kazuhiko Hara, President and Representative Director, CEO

Securities code: 825!

Stock exchange listings: Tokyo Prime

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Notice of Change of Executive Officers

Axial Retailing Inc. (hereinafter referred to as "the Company") hereby announces that our Board of Directors, at a meeting held on August 8, 2025, resolved to make the following changes of the Group's Executive Officers.

Changes of Executive Officers (As of August 8, 2025)

Name	New Position	Current Position
Hiroki Moriyama	Axial Retailing Inc.	N/A
	Operating Officer, Leader of the Maebashi	
	Manufacturing and Logistics Base Project	
	Retired from position at right	Harashin Narus Operation Service Ltd.
		Operating Officer, General Manager of
		Personnel and Education Dept. and Head of
		Organizational Development Office
Kenichi Ogawa	Harashin Narus Operation Service Ltd.	Harashin Narus Operation Service Ltd.
	Operating Officer, General Manager of	Deputy Manager of Sales Planning Dept. and
	Personnel and Education Dept. and Head of	Head of Sales Planning Office
	Organizational Development Office	

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.