

August 8, 2025

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Notice Concerning Upward Revision of Consolidated Financial Results Forecast for FY25

ENECHANGE (hereinafter referred to as "the Company") has revised our consolidated financial results forecast for FY25 (April 1, 2025 - March 31, 2026) based on recent performance trends, as announced in the "Consolidated Financial Results [Japanese GAAP] for the Fiscal Year Ended March 2025" dated May 15, 2025.

1. Revision of Earnings Forecast

Revised Forecast Figures for Consolidated Financial Results for FY25 (April 1, 2025 - March 31, 2026)

(millions of JPY)

	Revenue	Operating profit	Adjusted EBITDA	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (JPY)
Previous forecast (A)	6,000	—	130	—	—	—
Revised forecast (B)	6,000	—	350	—	—	—
Difference (B-A)	—	—	220	—	—	—
Rate of change (%)	—	—	169.2	—	—	—
<Reference> Results for the fiscal year ended March 31, 2025	6,715	△3,630	—	△2,081	△1,273	△36.27

* Adjusted EBITDA = Operating Income + Depreciation and Amortization + Amortization of Goodwill + Share based Compensation Expenses.

* Regarding the FY24 full-year result, the fiscal year ended March 2025 is an irregular 15-month business year.

2. Reason for the Revision

In addition to the steady progress of our current business, we anticipate a decrease in headquarters expenses compared to initial expectations, resulting in Adjusted EBITDA for the first quarter exceeding the full-year consolidated results forecast. Based on this business progress, we conducted an internal review of our revenue outlook and determined that a revision of the full-year consolidated financial results forecast is necessary.