

August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: ICHINEN HOLDINGS CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9619
 URL: <https://www.ichinenhd.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (We plan to hold a web conference for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	41,145	4.1	3,250	(2.8)	3,292	(5.4)	2,470	8.7
June 30, 2024	39,522	23.5	3,345	74.7	3,481	66.8	2,273	43.5

Note: Comprehensive income For the three months ended June 30, 2025: ¥2,025 million [(0.2)%]
 For the three months ended June 30, 2024: ¥2,029 million [8.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	104.71	-
June 30, 2024	94.50	94.10

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	208,462	66,556	31.7	2,787.19
March 31, 2025	205,371	65,395	31.5	2,746.38

Reference: Equity
 As of June 30, 2025: ¥65,993 million
 As of March 31, 2025: ¥64,683 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	33.00	-	37.00	70.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		35.00		35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	80,000	3.1	5,210	(14.4)	5,088	(18.4)	3,250	(15.4)	137.99

Fiscal year ending March 31, 2026	162,000	4.6	10,400	1.2	10,030	(2.8)	6,200	(6.9)	263.24
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Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	23,762,227 shares
As of March 31, 2025	24,262,227 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	84,806 shares
As of March 31, 2025	709,806 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	23,593,630 shares
Three months ended June 30, 2024	24,052,563 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "I. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	9,162	8,026
Notes and accounts receivable - trade	20,849	22,082
Electronically recorded monetary claims - operating	2,599	3,023
Accounts receivable-leasing business and maintenance business	2,718	2,705
Lease receivables and investments in leases	31,229	31,674
Merchandise and finished goods	14,920	15,996
Work in process	1,444	1,186
Raw materials and supplies	5,764	5,549
Prepaid expenses	2,521	4,059
Other	5,714	6,253
Allowance for doubtful accounts	(9)	(10)
Total current assets	96,914	100,547
Non-current assets		
Property, plant and equipment		
Assets for lease	153,502	154,264
Accumulated depreciation-lease business assets	(91,252)	(92,107)
Lease Assets Net	62,250	62,156
Land	17,821	17,815
Other	50,633	50,688
Accumulated depreciation	(34,576)	(34,802)
Other, net	16,057	15,886
Total property, plant and equipment	96,129	95,859
Intangible assets		
Goodwill	217	163
Other	892	841
Total intangible assets	1,110	1,004
Investments and other assets		
Investment securities	6,055	5,730
Long-term prepaid expenses	1,609	1,684
Deferred tax assets	1,255	1,493
Other	2,302	2,182
Allowance for doubtful accounts	(85)	(112)
Total investments and other assets	11,137	10,979
Total non-current assets	108,376	107,842
Deferred assets	79	72
Total assets	205,371	208,462

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,015	14,983
Electronically recorded obligations - operating	4,870	5,438
Short-term borrowings	4,400	4,400
Commercial papers	3,000	4,000
Current portion of bonds payable	200	200
Current portion of long-term borrowings	22,682	21,376
Lease liabilities	42	41
Income taxes payable	1,609	1,444
Advances received-leasing business and maintenance business	523	605
Provision for bonuses	1,135	1,721
Reserve for quality assurance	16	14
Other	4,012	3,982
Total current liabilities	57,506	58,206
Non-current liabilities		
Bonds payable	25,800	25,800
Long-term borrowings	52,591	53,910
Lease liabilities	91	84
Retirement benefit liability	2,055	2,029
Provision for retirement benefits for directors (and other officers)	175	183
Asset retirement obligations	681	682
Other	1,072	1,008
Total non-current liabilities	82,468	83,699
Total liabilities	139,975	141,906
Net assets		
Shareholders' equity		
Share capital	2,529	2,529
Capital surplus	1,805	1,805
Retained earnings	59,054	59,844
Treasury shares	(1,077)	(128)
Total shareholders' equity	62,311	64,050
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,801	1,537
Deferred gains or losses on hedges	(6)	(3)
Foreign currency translation adjustment	385	293
Remeasurements of defined benefit plans	191	116
Total accumulated other comprehensive income	2,371	1,943
Share acquisition rights	132	-
Non-controlling interests	579	563
Total net assets	65,395	66,556
Total liabilities and net assets	205,371	208,462

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	39,522	41,145
Cost of sales	30,674	32,007
Gross profit	8,847	9,138
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	341	340
Salaries, allowances and bonuses	1,760	1,849
Provision for bonuses	421	459
Retirement benefit expenses	57	84
Provision for retirement benefits for directors (and other officers)	4	7
Provision of allowance for doubtful accounts	(5)	27
Provision for quality assurance	1	(2)
Amortization of goodwill	61	54
Other	2,860	3,066
Total selling, general and administrative expenses	5,502	5,888
Operating profit	3,345	3,250
Non-operating income		
Dividend income	58	59
Purchase discounts	13	11
Foreign exchange gains	36	-
Subsidy income	31	69
Other	78	85
Total non-operating income	217	225
Non-operating expenses		
Interest expenses	56	65
Commission expenses	11	20
Foreign exchange losses	-	19
Share of loss of entities accounted for using equity method	-	60
Other	13	16
Total non-operating expenses	82	183
Ordinary profit	3,481	3,292
Extraordinary income		
Gain on sale of non-current assets	1	0
Gain on sale of investment securities	49	517
Gain on sale of membership	2	-
Gain on reversal of share acquisition rights	-	4
Total extraordinary income	53	522
Extraordinary losses		
Loss on sale and retirement of non-current assets	36	18
Loss on sale of investment securities	0	-
Total extraordinary losses	36	18
Profit before income taxes	3,497	3,795
Income taxes - current	1,289	1,440
Income taxes - deferred	(62)	(118)
Total income taxes	1,226	1,321
Profit	2,270	2,473
Profit (loss) attributable to non-controlling interests	(2)	3
Profit attributable to owners of parent	2,273	2,470

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,270	2,473
Other comprehensive income		
Valuation difference on available-for-sale securities	(240)	(264)
Deferred gains or losses on hedges	14	2
Foreign currency translation adjustment	(9)	(111)
Remeasurements of defined benefit plans, net of tax	(6)	(75)
Total other comprehensive income	(241)	(448)
Comprehensive income	2,029	2,025
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,031	2,041
Comprehensive income attributable to non-controlling interests	(2)	(15)

(Notes on segment information, etc.)

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments							Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Automobile leasing related business	Chemical business	Parking business	Tools and Equipments business	Synthetic resins business	Agriculture related business	Total				
Sales											
Revenues from external customers	15,401	2,667	1,929	8,956	4,938	5,143	39,037	484	39,522	-	39,522
Transactions with other segments	51	161	-	24	1	0	239	0	239	(239)	-
Total	15,453	2,828	1,929	8,981	4,939	5,144	39,276	484	39,761	(239)	39,522
Segment Profit	1,933	175	307	14	536	299	3,266	74	3,340	4	3,345

Note: 1. The "Other" category refers to business segments that are not included in the reportable segments, such as the manufacture and sale of processed glass products, and the leasing and management of real estate.

2. The amount of the segment profit adjustment is the elimination of inter-segment transactions.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments							Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Automobile leasing related business	Chemical business	Parking business	Tools and Equipments business	Synthetic resins business	Agriculture related business	Total				
Sales											
Revenues from external customers	16,114	2,642	1,988	9,458	4,832	5,553	40,589	556	41,145	-	41,145
Transactions with other segments	54	183	-	26	2	0	266	0	266	(266)	-
Total	16,168	2,825	1,988	9,485	4,834	5,553	40,855	556	41,412	(266)	41,145
Segment Profit or Loss	1,926	246	341	136	(33)	599	3,216	29	3,245	4	3,250

Note: 1. The "Other" category refers to business segments that are not included in the reportable segments, such as the manufacture and sale of processed glass products, and the leasing and management of real estate.

2. The amount of adjustment for segment profit or loss (loss) is the elimination of inter-segment transactions.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.