



August 8, 2025

To Whom It May Concern:

Company name: SAN HOLDINGS, INC.

Representative name: Satoshi Harishima, President and

Representative Director

(Securities code: 9628, Prime Market, Tokyo Stock Exchange)

Inquiries: Yoshiyuki Yokota, Director, Executive Officer, General Manager of Corporate Planning Department

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Notice Regarding the Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

SAN HOLDINGS, INC. hereby announces that it has completed payment procedures today for the disposal of treasury shares as restricted stock compensation, resolved at its Board of Directors held on July 17, 2025, as described below. For further details, please refer to the “Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation” dated July 17, 2025.

Details

1. Outline of the Disposal

| | | |
|-----|---|---|
| (1) | Disposal date | August 8, 2025 |
| (2) | Class and number of shares to be disposed | 137,200 shares of the Company's common stock |
| (3) | Disposal price | 1,576 yen per share |
| (4) | Total value of shares to be disposed | 216,227,200 yen |
| (5) | Planned allottees | Directors of the Company (*1): 4, 93,700 shares Executive Officers of the Company: 6, 17,300 shares Directors of the Company's subsidiaries (*2): 5, 14,000 shares Executive Officers of the Company's subsidiaries (*3): 7, 12,200 shares (*1) Excludes Outside Directors. (*2) Excludes individuals who also serve as Directors or Executive Officers of the Company and receive monetary compensation claims. (*3) Excludes individuals who also serve as Directors or Executive Officers of the Company, or as Directors of the Company's subsidiaries, and receive monetary compensation claims. |