

Overview of Financial Results
for First Three Months of Fiscal Year 2025 (Ending March 31, 2026)
Briefing Materials

DNP

August 8, 2025

Dai Nippon Printing, Co., Ltd.

Overview of Financial Results for FY2025 Q1

(Unit: ¥bn)



	FY2024 Q1	FY2025 Q1	YoY Change
Sales	356.6	366.1	+2.7%
Operating Profit	18.4	22.9	+24.6%
Ordinary Profit	25.6	28.2	+10.2%
Net Profit Attributable to Parent Company Shareholders	63.2	45.3	(28.4%)

Capital Expenditures	12.6	14.4	+13.5%
R&D Expenditures	9.2	10.0	+9.1%
Depreciation	12.6	11.3	(10.9%)

Earnings Forecast for FY2025	Rate of progress
1,500.0	24.4%
94.0	24.4%
105.0	26.9%
90.0	50.4%

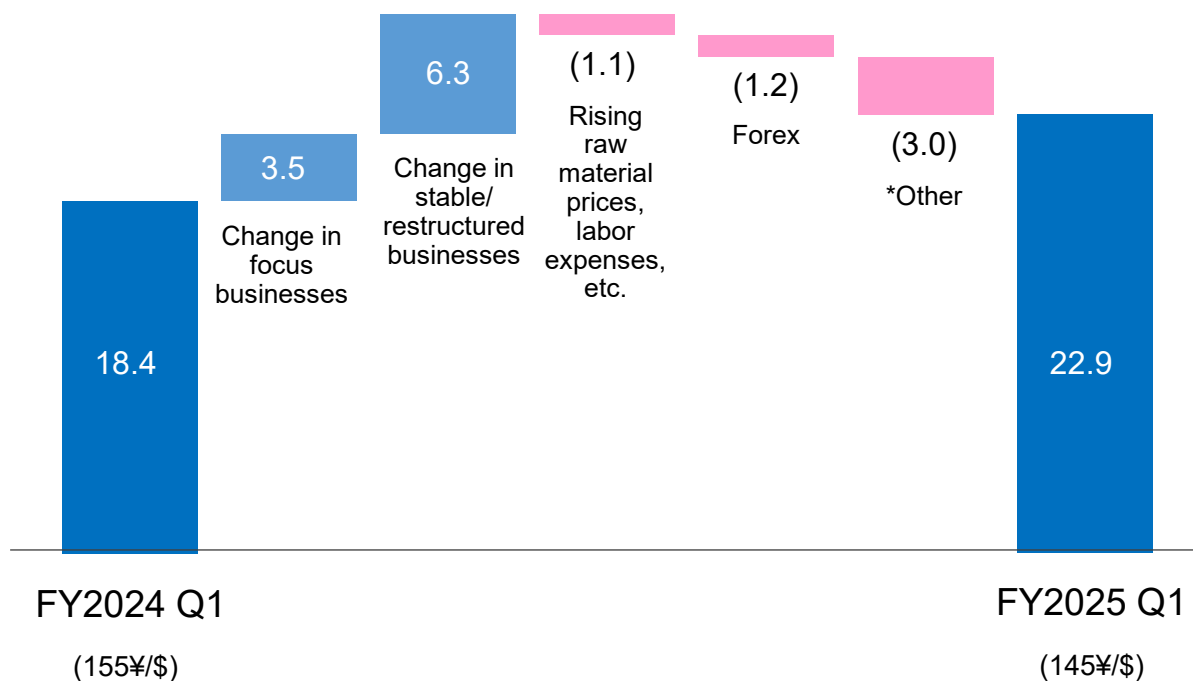
Overview of FY2025

- ✓ We increased sales from the previous year by accelerating the creation of new value, mainly in our focus business areas.
- ✓ Our operating profit also rose year-on-year driven by the growth of focus businesses, particularly those related to digital interface, along with steady progress in our business restructuring efforts.
- ✓ Ordinary profit grew from the previous year, despite the negative impact of foreign exchange losses due to the yen's appreciation.

FY2025Q1 Factors Affected Operating Profit

(Unit: ¥bn)

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Overview of FY2025

- ✓ Among our focus businesses, optical films and metal masks for manufacturing OLED displays performed well, and sales of battery pouches for lithium-ion batteries increased for both automotive and IT applications.
- ✓ In the stable/restructured business, sales of photo printing materials grew in the US market, and large BPO projects contributed to increased revenue in the Information Security business.
- ✓ Structural reforms, such as the establishment of a new publishing-related company, are also contributing steadily.

* Other includes;
Retirement benefit expenses (1.7)
System infrastructure construction costs (0.6)
and other adjustments not attributable to each segment

Overview of FY2025 Q1: Focus and Stable Businesses

(Unit: ¥bn)

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		FY2024 Q1	FY2025 Q1	Overview	
					Arrow indicates sales relative to previous year
Smart Communication	Sales	174.6	176.2	Imaging Communication	 We exceeded last year's results. In addition to strong performance in photo printing materials in the United States, sales of ink ribbons for ID cards showed significant growth.
				Information Security	 We exceeded last year's results. Dual-interface cards saw a decline among our smart cards, but large BPO projects made a significant contribution.
	Operating Profit	5.8	5.9	Content & XR Communication	 We focused on creating new value by organizing tour events and merchandise sales utilizing popular intellectual property (IP) globally. Also, we supported the global expansion of Japanese IP.
Life and Healthcare	Sales	123.5	127.1	Industrial High-performance Materials	 Sales of battery pouches were strong for IT applications, and sales for automotive applications also exceeded the previous year's results due to progress in inventory adjustments by major customers.
				Mobility	 Sales of decorative films for automobiles continued to be strong, and DNP Hikari Kinzoku Co., Ltd., which has become a group company, also progressed according to plan.
	Operating Profit	4.7	9.5	Medical & Healthcare	 We exceeded last year's results. In addition to strong performance in medical packaging, the domestic pharmaceutical business also performed well.
Electronics	Sales	58.9	63.4	Optical Films	 Optical films increased year on year with strong performance backed by increased display area shipped resulting from the larger size of TV panels.
				Metal Masks used for manufacturing OLED displays	 Performed well due to increased adoption of OLED panels in smartphones and other devices, and increased development demand for large metal masks produced at the Kurosaki Plant.
	Operating Profit	13.6	13.9	Semiconductor-related	 Shipments of photomasks for semiconductor manufacturing remained strong, and we focused on expanding our business in cutting-edge areas such as EUV masks and nanoimprinting.

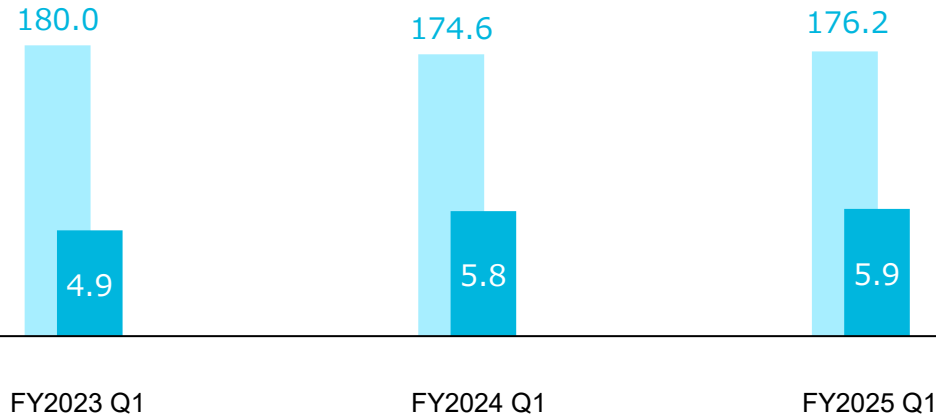
Overview of FY2025 Q1: By Segment

(Unit: ¥bn)

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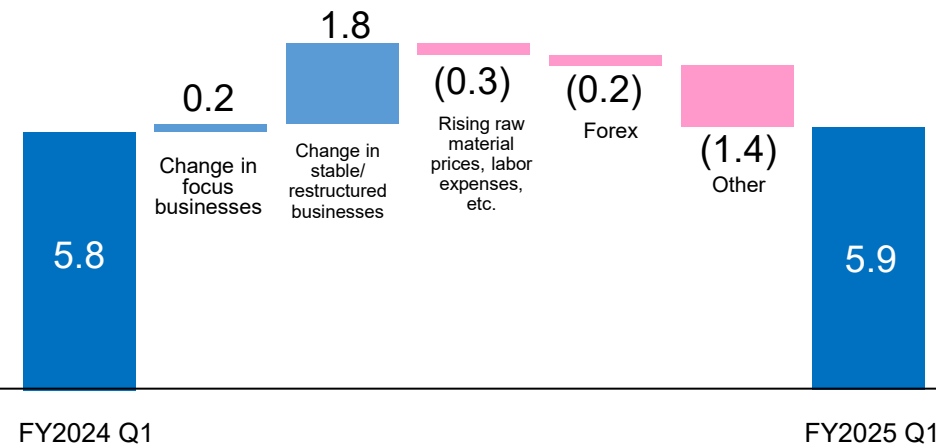
Smart Communication

■ Sales (left) ■ Operating profit (right)



Results

Change in operating profit



Overview of FY2025

- ✓ In imaging communication, materials for printing photographs, which are expected to see medium- to long-term market growth, performed well in the US market.
 - ✓ In Information Security, there was a decline in smart cards compared to the previous year; however, there was an increase in large BPO projects and Expo-related projects.
- We announced that Rubicon SEZC, a provider of government ID authentication services, will become a subsidiary to support and enhance our global initiatives.
- ✓ In publishing, the market contraction trend continued; however, profitability improved due to reforms in the business structure.

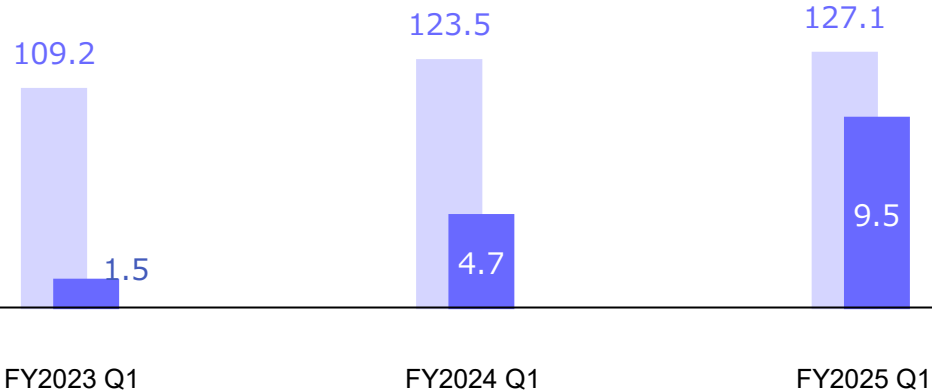
Overview of FY2025 Q1: By Segment

(Unit: ¥bn)

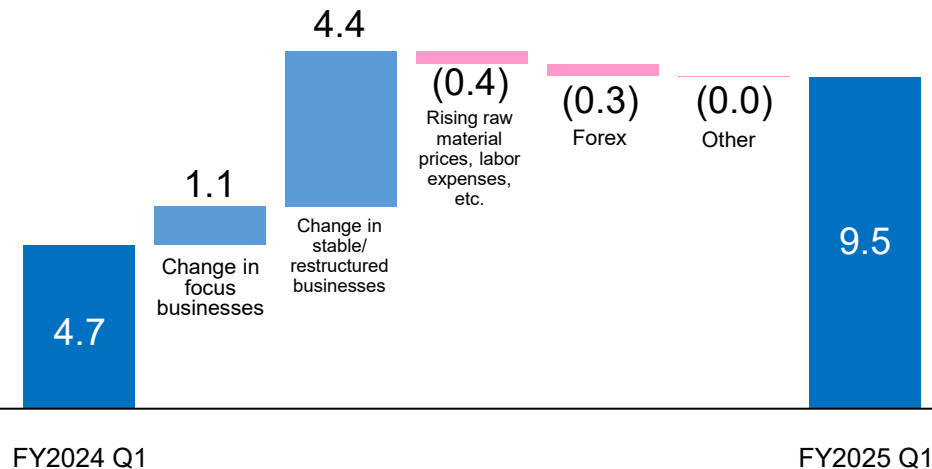
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Life and Healthcare

■ Sales (left) ■ Operating profit (right)



Change in operating profit



Overview of FY2025

- ✓ In the industrial high-performance materials, sales of battery pouches for lithium-ion batteries increased significantly, driven by new smartphone and tablet models. Additionally, automotive application sales rose due to major customers' progress in inventory adjustments.
- ✓ In mobility, sales of interior decorative films for automobiles remained strong in North America, and DNP Hikari Kinzoku, which newly joined the Group, made steady progress.
- ✓ In packaging, while material and logistics costs have continued to rise, measures such as reviewing material procurement and improving productivity have contributed to a reduction in fixed costs.

Overview of FY2025 Q1: By Segment

(Unit: ¥bn)

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Electronics

■ Sales (left)

■ Operating profit (right)

56.2

12.4

58.9

13.6

63.4

13.9

FY2023 Q1

FY2024 Q1

FY2025 Q1

Results

2.3

Change in
focus
businesses

(0.5)

Rising raw
material
prices, labor
expenses,
etc.

(0.6)

Forex

(0.9)

Other

13.6

Change in
operating
profit

13.9

FY2024 Q1

FY2025 Q1

Overview of FY2025

- ✓ In the digital interface, demand for metal masks for OLED display manufacturing increased from the previous year. This rise is attributed to the growing use of OLED displays in smartphones and the need for larger metal masks that are compatible with 8th-generation glass substrates.
- ✓ Optical film sales remained strong due to an increase in display area shipped accompanying the larger panel sizes of LCD televisions.
- ✓ Semiconductor-related products remained strong due to the recovery of the market.

Earnings Forecast for FY2025

(Unit: ¥bn)

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No change to our full-year earnings forecast

Company-wide	FY2024 results	Earnings Forecast for FY2025	YoY Change (Difference)
Sales	1,457.6	1,500.0	+2.9%
Operating Profit	93.6	94.0	+0.4%
Operating Profit Ratio	6.4%	6.3%	(0.1pt)
Ordinary Profit	115.9	105.0	(9.4%)
Net Profit Attributable to Parent Company Shareholders	110.6	90.0	(18.7%)
ROE	9.6%	8.0%	(1.6pt)

Capital Expenditures	76.6	80.0	+4.4%
R&D Expenditures	37.5	39.0	+3.8%
Depreciation	53.7	50.0	(6.9%)

By Segment		FY2024 Result	Earnings Forecast for FY2025	YoY Change
Smart Communication	Sales	715.5	730.0	+14.5
	Operating Profit	34.6	33.0	(1.6)
Life and Healthcare	Sales	496.0	517.0	+21.0
	Operating Profit	23.7	28.0	+4.3
Electronics	Sales	247.7	255.0	+7.3
	Operating Profit	57.3	57.0	(0.3)
Adjustment	Sales	(1.7)	(2.0)	(0.3)
	Operating Profit	(22.2)	(24.0)	(1.8)
Total	Sales	1,457.6	1,500.0	+42.4
	Operating Profit	93.6	94.0	+0.4



Disclaimer

The earnings forecasts, medium-term management targets, and other forward-looking statements contained in these materials represent DNP's judgement of the current outlook based on information available at the time of preparation, and involve potential risks and uncertainties.

Actual performance may therefore differ materially from these forward-looking statements due to changes in the various assumptions on which they are based.

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