

August 8, 2025

Company name: Takasago Thermal Engineering Co., Ltd.
Name of representative: Kazuhito Kojima,
President and Representative Director
(Securities code: 1969; Tokyo Market)
Inquiries: Masatoshi Morino,
Director and Executive Officer, General
Manager of Finance & Investor
Relations Department
(Telephone: +81-3-6369-8215)

Notice Concerning Share Split, Partial Amendment of Articles of Incorporation and Revision of Dividend Forecasts for the Fiscal Year Ending March 31, 2026

Takasago Thermal Engineering Co., Ltd. (“the Company”) hereby announces that its Board of Directors today adopted a resolution to implement a share split, partial amendment of the company’s Article of Incorporation and revise its dividend forecasts for the fiscal year ending March 31, 2026 as described below.

1. Share Split

(1). Purpose of the share split

The purpose is to increase the liquidity of the company’s share to attract wide range of investors by reducing the amount per investment unit.

(2). Overview of the share split

(i). Method of the share split

The shares of common stock owned by shareholders as of Tuesday, September 30, 2025 will be split into 2 shares per share.

(ii). The number of shares to be increased by the share split

Total number of issued shares before the share split	70,239,402 shares
Number of shares to be increased by this share split	70,239,402 shares
Total number of issued shares after the share split	140,478,804 shares
Total number of authorized shares after the share split	400,000,000 shares

(iii). Schedule for the share split

Public notice of record date	September 12, 2025(Friday)
Record date	September 30, 2025 (Tuesday)
Effective date	October 1, 2025 (Wednesday)

2. Partial amendment to the Articles of Incorporation

(1). Purpose of the amendment

The total number of authorized shares specified in Article 6 of the Articles of Incorporation of the Company will be amended with effective from October 1, 2025, in accordance with Article 184, Paragraph 2 of the Companies Act.

(2). Details of the amendment

(The underlined text is to be amended.)

Before amendment	After amendment
(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be <u>200,000,000</u> .	(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be <u>400,000,000</u> .

(3). Schedule of the amendment

Effective date: Wednesday, October 1, 2025

3. Details of revision of dividend forecasts

The company has revised year-end dividend forecast for the fiscal year ending March 2026 due to the share split, which stated in "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)" released on May 13 2025, as follows. The revised dividend forecast represents a substantial increase from the dividend per share forecast announced on May 13 2025.

	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on May 13, 2025)	86.00 JPY	87.00 JPY	173.00 JPY
Revised forecasts (Pre-Share split basis)	86.00 JPY	44.00 JPY (88.00 JPY)	- (174.00 JPY)
Actual results for the previous fiscal year (Ended March 31, 2025)	65.00 JPY	102.00 JPY	167.00 JPY

(Note) The payment of the second quarter-end dividend with record date of September 30, 2025 will be based on the number of shares outstanding before the share split, since effective date of the share split is on October 1, 2025.

4. Adjustment to the Number of Shares to be granted under the Share Compensation Scheme

In conjunction with this share split, from October 1, 2025, the number of company's shares to be granted to directors (excluding directors who are audit and supervisory committee members and outside directors) under share compensation scheme (executive compensation BIP Trust), and the number of company's share to be granted to employees in managerial positions under employee share ownership plan (J-ESOP) will be adjusted to the share split ratio.

5. Others

The amount of the company's share capital will not be changed due to the share split.

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