

(Translation of report file with Tokyo Stock Exchange on August 8, 2025)

Announcement Regarding Differences between Consolidated Financial Forecasts and Results for the Cumulative Second Quarter of the Fiscal Year Ending December 31, 2025, Revisions to the Consolidated Financial Forecasts for the Fiscal Year Ending December 31, 2025, and Revisions to Dividend Forecasts

Hyogo, Japan—August 8, 2025— Toyo Tire Corporation (President & CEO: Takashi Shimizu) announced today that there will be differences between the consolidated financial forecasts for the cumulative second quarter of the fiscal year ending December 31, 2025, announced on February 14, 2025, and the consolidated financial results for the same period announced today.

Please also be informed that we have revised our consolidated financial forecasts and dividend forecasts for the fiscal year ending December 31, 2025, as follows.

1. Differences between the consolidated financial forecasts and results for the cumulative second quarter of the fiscal year ending December 31, 2025 and revisions to the consolidated financial forecasts for the fiscal year ending December 31, 2025

- (1) Differences between the consolidated financial forecasts and results for the cumulative second quarter of the fiscal year ending December 31, 2025 (January 1, 2025 to June 30, 2025)

(Million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecasts (A) (announced Feb.14, 2025)	277,000	38,000	30,000	21,000	136.39
Results (B)	283,410	48,176	43,730	33,330	216.45
Change (B-A)	6,410	10,176	13,730	12,330	—
Percentage of change	2.3%	26.8%	45.8%	58.7%	—
Reference : the Cumulative Second Quarter of FY2024	273,501	47,569	59,770	42,005	272.81

(2) Revisions to the consolidated financial forecasts for the fiscal year ending December 31, 2025
(January 1, 2025 to December 31, 2025)

(Million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecasts (A) (announced Feb.14, 2025)	585,000	85,000	75,000	50,000	324.73
Results (B)	585,000	90,000	78,000	56,000	363.64
Change (B-A)	—	5,000	3,000	6,000	—
Percentage of change	—	5.9%	4.0%	12.0%	—
Reference : FY2024	565,358	93,981	102,117	74,810	485.86

(3) Reasons for the differences and revisions

Financial results for the cumulative second quarter of the fiscal year ending December 31, 2025 outperformed our previous forecasts announced on February 14, 2025, as the impact of rising ocean freight and raw materials costs was lower than expected, and priority products sold well. Given the recent performance trends, we have also made upward revisions to our previous full-year consolidated income forecasts, as shown in Table 2. above.

2. Revisions to the dividend forecasts

(1) Revisions to the dividend forecasts

	Annual Dividend (yen)		
	Payment at end of second quarter	Year-end payment	Total
Previous forecasts	60.00 yen	65.00 yen	125.00 yen
Revised forecasts		70.00 yen (Ordinary dividend: 65.00 yen) (Commemorative dividend: 5.00 yen)	130.00 yen (Ordinary dividend: 125.00 yen) (Commemorative dividend: 5.00 yen)
Results for FY2025	60.00 yen		
Reference : FY2024	50.00 yen	70.00 yen	120.00 yen

(2) Reasons for the revisions

We celebrated the 80th anniversary of our founding on August 1, 2025. This milestone would not have been possible without the generous support of our shareholders and all other stakeholders, to whom we express our sincere gratitude.

To express our appreciation to shareholders, we have decided to pay a commemorative dividend of 5 yen per share, in addition to the ordinary dividend, as part of the year-end dividend for the fiscal year ending December 31, 2025. As a result, the total annual dividend for the fiscal year will be 130 yen per share, comprising an ordinary dividend of 125 yen and a commemorative dividend of 5 yen.

The proposed year-end dividend will be submitted for approval at the Annual General Meeting of Shareholders scheduled for March 2026.

The forecasts above have been made based on the information available as of the date of this document. Actual results may be materially different depending on various factors.