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July 31, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange
 Securities code: 2317
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2025	22,553	14.2	3,516	33.0	3,747	41.3	2,589	42.5
June 30, 2024	19,746	5.4	2,643	38.4	2,651	48.9	1,816	48.9

Note: Comprehensive income For the three months ended June 30, 2025: ¥2,558 million [38.4%]
 For the three months ended June 30, 2024: ¥1,849 million [36.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	7.24	—
June 30, 2024	4.73	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	49,007	33,354	67.1	92.01
March 31, 2025	51,762	32,950	62.7	90.82

Reference: Equity

As of June 30, 2025: ¥32,890 million
 As of March 31, 2025: ¥32,464 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Three months ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2025	1,332	(534)	(2,134)	20,122
June 30, 2024	1,168	(198)	(5,083)	25,997

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	6.00	–	6.00	12.00
Fiscal year ending March 31, 2026	–				
Fiscal year ending March 31, 2026 (Forecast)		6.00	–	6.00	12.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	89,600	7.2	13,500	11.9	13,500	13.9	9,400	10.8	26.30

Notes: Revisions to the earnings forecasts most recently announced: Yes

1. For the consolidated earnings forecasts for the fiscal year ending March 31, 2026, please refer to the “Notice Concerning Upward Revisions to Earnings Forecasts” announced today (July 31, 2025).

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	425,880,000 shares
As of March 31, 2025	425,880,000 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	68,424,173 shares
As of March 31, 2025	68,424,163 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	357,455,833 shares
Three months ended June 30, 2024	384,083,745 shares

Note: The Company has introduced a stock compensation plan, and in calculating the number of treasury shares of common shares at the end of the period and the average number of shares outstanding during the period, the number of treasury shares includes shares of the Company held by Japan Custody Bank, Ltd. (the Trust Account) as trust assets for the “Trust for Granting Shares to Directors” and the “Trust for Granting Shares to Executive Officers.” The numbers of treasury shares held by the Trust Account included in the number of treasury shares at the ends of the periods ended June 30, 2025 and March 31, 2025 were both 1,552,600 shares, and the numbers of treasury shares held by the Trust Account excluded from the calculation of the average number of shares outstanding during the three months ended June 30, 2025 and three months ended June 30, 2024 were as follows: the average numbers of treasury shares of common shares held by the Trust Account for the three months ended June 30, 2025 and three months ended June 30, 2024 were 1,552,600 shares and 1,567,700 shares, respectively.

- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

- * Proper use of earnings forecasts, and other special matters

Forward-looking statements in this material, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed reasonable. Actual results may differ significantly due to various factors. For assumptions underlying the forecast and cautions regarding the use of earnings forecasts, please refer to “1. Overview of operating results, etc., (3) Forward-looking forecasts, such as consolidated earnings forecasts” on page 5 of the Attached Materials.

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1. Overview of operating results, etc.

Matters discussed here that are not historical fact reflect judgments made as of the end of the quarter of the fiscal year under review.

(1) Overview of operating results for the period under review

During the three months ended June 30, 2025 (April 1, 2025 to June 30, 2025), the Japanese economy maintained a moderate recovery supported by an improvement in consumer spending due to spring wage increases and strong inbound demand. On the other hand, the rise in crude oil prices again due to escalating tensions in the Middle East and the yen remaining at decades-low levels pushing up import prices raise concerns about potential pressure on corporate earnings and consumer spending. The outlook also remains uncertain given factors such as monetary policy trends in key economies including the US and moves towards the reorganization of global supply chains.

Given these conditions, the Group has strived to reallocate management resources and improve productivity to swiftly adapt to changes in the external environment. To strengthen our revenue base, we continued to focus on recurring revenue business that can be expected to generate stable revenue and actively promoted the expansion of high value-added business in the software development business, such as the use of generative AI, support for the promotion of DX in companies, and PMO projects requiring advanced project management skills.

As a result of the above, consolidated results for the first quarter of the fiscal year under review were net sales of ¥22,553 million (up 14.2% year on year), operating profit of ¥3,516 million (up 33.0% year on year), ordinary profit of ¥3,747 million (up 41.3% year on year), and profit attributable to owners of parent of ¥2,589 million (up 42.5% year on year).

In the first quarter of the fiscal year under review, “Reportable Segments” have been reclassified and some names have been changed in accordance with changes in each segment’s content and main fields of business. The following describes performance by segment. Note that net sales for each segment include inter-segment net sales or transfers.

(i) Next Generation Mobility Business

The business’ main customers are domestic finished vehicle manufacturers and mega suppliers, and in addition to engineering services for software for the automotive industry, it is developing project support and in-house MaaS-related services.

Currently, the automotive industry is in the midst of a once-in-a-century period of transformational change marked by the emergence of CASE (Connected, Autonomous, Shared, and Electrified). Against the backdrop of these trends, the demand for software development is expanding rapidly, from cockpit segments such as IVI, HUD, and CDC through to back-end systems such as HVAC and ADAS. In response to this historic business opportunity, we have applied the advanced technical skills cultivated in mobile development up to now, and through the strategic reorganization of the Group’s resources, we have steadily accumulated orders by effectively responding to growing customer needs.

Going forward, development of SDV (Software-defined Vehicle), in which the value of the vehicle is defined by software, will ramp up in earnest. To respond to this trend effectively, we will work to further strengthen our position as a Tier 1 provider in the field of software development.

As a result, net sales in this business amounted to ¥1,785 million (up 64.4% year on year) and operating profit was ¥731 million (up 102.3% year on year).

*1 IVI: In-Vehicle Infotainment (integrated in-vehicle systems that provide both information and entertainment)

*2 HUD: Head-Up Display (a display device that projects information superimposed onto the surrounding scene within the wearer’s field of vision)

*3 CDC: Cockpit Domain Controller (integrates various cockpit functions into a single electronic control unit) (In-vehicle)

*4 HVAC: Heating, Ventilation, and Air Conditioning (referring to a vehicle’s entire air conditioning system)

*5 ADAS: Advanced Driver-Assistance Systems (functions that mitigate the burden of driving, reducing the risk of accidents while driving, using technologies such as sensors and cameras installed in the vehicle)

(ii) Project Management Design Business

The business is not only planning projects and managing processes but also promoting progress, quality, and responses to issues in an integrated approach. We aim to differentiate from traditional approaches by using our in-house software development capabilities, including in specification development, evaluation,

and verification, with our strengths in “execution-focused project management” resolving problems onsite. Through our capabilities in execution, we lead our customers’ projects to success and are contributing to the enhancement of business value.

In the first quarter of the current fiscal year, we achieved steady results particularly in the rapidly growing areas of next generation communications and AI.

In the communications sector, we focused on support for the development of next generation communications networks. In addition to requirements definition and project coordination, we have also applied our in-house development capabilities in the technical investigation and R&D phases.

In the AI business, through expanding our management support for system upgrades and the launching of new services focused on internet services and payment services, we are also progressing our involvement in upstream phases including assessing the application of AI and PoC.

Also going forward, we will further strengthen our “execution-focused PMO,” and fulfill our role as a strategic partner supporting our customers’ business transformation.

As a result, net sales in this business amounted to ¥3,964 million (up 2.6% year on year) and operating profit was ¥848 million (up 46.7% year on year).

(iii) Digital Integration Business

This business provides a wide range of digital solutions for financial, public, and corporate clients. Specifically, we are focused on business application development, providing core system development, cloud and DX solution implementation support, as well as technical consulting on more advanced technologies.

In the financial sector, we have for many years been involved in mission-critical core system development, including contract management systems for life insurance and general insurance and account-related systems for banks, and we have proven expertise and a demonstrated track record. In recent years, we have seen a steady increase in projects related to DX in line with expanding DX needs such as cloud and system migration. During the current fiscal year, further expansion is expected especially in insurance and online banking projects, and we have continued to receive numerous inquiries.

In the public sector, projects from central government ministries and agencies with the My Number identification card system as their backdrop have performed well, with business expanding across extensive domains such as system renewal, infrastructure construction, and operation and maintenance. Efforts by local governments to promote DX have also been active, and the public sector has become one of the key pillars of this business.

In the corporate sector, we have been focusing on offering swift technical support services that make the use of low-code development tools and on winning system development projects that accelerate DX on the customer side. The support we provide through a lab structure that is integrated from system planning to post-development operation and maintenance has led to considerable customer praise and greater competitiveness.

Moreover, in the utilization of generative AI, there is a growing demand not only for the enhancement of work efficiency, but also for AI-driven development aimed at improving development productivity. The Company is further promoting the strengthening of our technical capabilities including active investment in developing our human resources.

As a result, net sales in this business amounted to ¥2,382 million (up 16.2% year on year) and operating profit was ¥539 million (up 34.3% year on year).

(iv) IT & DX Service Business

In this business, which mainly operates a variety of IT-related outsourcing services, including IT project promotion and PMO, DX support, and system services ranging from building to operation and user support, we have continued to receive a steady stream of inquiries across a wide range of industries regarding system renewal and introduction, amid increased IT investment appetite from companies hoping to transform their businesses through the use of digital technology. In addition, there is growing demand for business process optimization such as standardization and automation as well as utilization and operational promotion of various tools after their introduction.

Given these market conditions, after forming a grasp of clients’ IT investment plans and IT events, we focused on further expanding accompanying PMO services to support the introduction of various tools, the promotion of operations after introduction, and business process rebuilding.

In the DX Testing Services Business, we have leveraged our knowledge accumulated to date from customers in the Internet Business/gaming domains. We are pivoting to customers in the enterprise domain as well as strengthening our efforts to optimize staffing and procure human resources who can make immediate impacts, further deepening our existing customer base, and cultivating new customers.

In addition, Tokyoto Business Service Co., Ltd., a special-purpose subsidiary, focused on enhancement of personnel cultivation, including building a system and training programs that allow persons with disabilities to play active roles and experience growth, and pursued the right personnel placing in the right positions and expansion of range of work to demonstrate their abilities. This yielded an increase in added value and led to orders for a wide range of service projects, primarily in business process outsourcing (BPO).

As a result, net sales in this business amounted to ¥5,375 million (up 7.6% year on year) and operating profit was ¥678 million (up 6.5% year on year).

(v) Business Solution Business

For this business, where the Group is primarily engaged in B2B sales of IT-related products and system integration services mainly for foreign-affiliated and medium-sized companies, the outlook is uncertain because of the weak yen and soaring prices of raw materials and commodities. Even so, the number of projects related to the use of DX and AI to increase productivity, reduce costs, and increase competitiveness is trending upward.

Specifically, the Group received a number of orders in the cloud-related system integration business for various services, including lift and shift, which is a type of the method of cloud migration.

Furthermore, the Group received many inquiries relating to system development and maintenance and operation projects to digitalize corporations' businesses by making use of RPA and data linkage tools, as well as the security services and support services, increasing the number of orders received.

Also in the client business, for replacement projects ahead of the end of support for Windows 10 (October 2025), orders received have been increasing significantly.

As a result, net sales in this business amounted to ¥8,453 million (up 19.4% year on year) and operating profit was ¥707 million (up 17.4% year on year).

(vi) DX & Subscription Business

In this business, which is responsible for promoting the subscription business model, with the Canbus. no-code DX platform at its core, we expanded new orders by planning and developing new packages for specific industries such as manufacturing and healthcare. Furthermore, we are working hard to acquire new customers by developing and combining direction services accompanying and supporting DX promotion with improvement support services that utilize AI.

We are strengthening our collaboration with other businesses, and seeing an increase in orders related to promoting DX from industries where we can leverage our strengths such as the mobility industry. We will continue to leverage our strengths in solving problems using recurring revenue services, and further strengthen our collaborations.

In the recurring revenue business, we are actively investing for the future including strengthening service development resources, expanding sales partners, and strengthening marketing, and we will continue to expand further.

As a result, net sales in this business amounted to ¥622 million (up 20.3% year on year) and operating profit was ¥30 million (down 48.7% year on year).

(vii) Other Businesses

Our US subsidiary is collaborating with Next Generation Mobility Business and expanding its sales activities, and orders have steadily increased focused on development work related to in-vehicle infotainment. We are developing systems for finished vehicle manufacturers and suppliers in Japan and the US in cooperation with the US, and expanding our business development areas.

In game development and related areas, we operate the horse racing game series "Keiba Densetsu" for PCs and smartphones, and design and develop applications for smartphones and tablets. For the smartphone game "Keiba Densetsu PRIDE," we implemented a new enhancement called "Combined Special Training" to celebrate the third anniversary of the game's release, and launched a premium gacha campaign. In contracted game development, we have achieved stable operations by carrying out PMO support mainly for development projects and overall manpower management, while orders from existing customers in non-gaming segments also remained steady.

As a result, net sales in this business amounted to ¥135 million (down 43.3% year on year) and the operating loss was ¥20 million (versus operating profit of ¥3 million in the same period of the previous fiscal year).

(2) Overview of financial position for the period under review

(Assets)

Total assets at the end of the first quarter of the fiscal year under review amounted to ¥49,007 million (versus ¥51,762 million at the end of the previous fiscal year), a decrease of ¥2,754 million from the end of the previous fiscal year. Current assets amounted to ¥41,310 million (versus ¥44,184 million at the end of the previous fiscal year), a decrease of ¥2,873 million from the end of the previous fiscal year. This was mainly due to a ¥1,549 million decrease in notes and accounts receivable - trade, and contract assets, and a 1,467 million decrease in cash and deposits. Non-current assets amounted to ¥7,697 million (versus ¥7,578 million at the end of the previous fiscal year), an increase of ¥118 million from the end of the previous fiscal year. Property, plant and equipment amounted to ¥1,292 million (versus ¥1,321 million at the end of the previous fiscal year), a decrease of ¥29 million from the end of the previous fiscal year. Intangible assets amounted to ¥151 million (versus ¥169 million at the end of the previous fiscal year), a decrease of ¥18 million from the end of the previous fiscal year. Investments and other assets amounted to ¥6,253 million (versus ¥6,087 million at the end of the previous fiscal year), an increase of ¥165 million from the end of the previous fiscal year. This was mainly due to a ¥498 million increase in leasehold and guarantee deposits, and a ¥422 million decrease in deferred tax assets.

(Liabilities)

Total liabilities amounted to ¥15,653 million (versus ¥18,812 million at the end of the previous fiscal year), a decline of ¥3,159 million from the end of the previous fiscal year. This was mainly due to a ¥1,818 million decrease in accounts payable - trade, a ¥1,316 million decrease in income taxes payable, and a ¥1,086 million decrease in provision for bonuses.

(Net assets)

Net assets amounted to ¥33,354 million (versus ¥32,950 million at the end of the previous fiscal year), an increase of ¥404 million from the end of the previous fiscal year. This was mainly due to profit attributable to owners of parent of ¥2,589 million, and dividends of surplus of ¥2,154 million. As a result, the equity-to-asset ratio increased 4.4 percentage points from the end of the previous fiscal year to 67.1%.

(3) Forward-looking forecasts, such as consolidated earnings forecasts

For the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2026, please refer to the “Notice Concerning Upward Revisions to Earnings Forecasts” separately announced today.

2. Quarterly consolidated financial statements

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	21,860	20,392
Notes and accounts receivable - trade, and contract assets	18,605	17,056
Securities	833	453
Merchandise	2,053	1,907
Other	830	1,500
Total current assets	44,184	41,310
Non-current assets		
Property, plant and equipment		
Buildings, net	688	680
Tools, furniture and fixtures, net	509	488
Land	97	97
Construction in progress	–	2
Other, net	25	23
Total property, plant and equipment	1,321	1,292
Intangible assets		
Software	153	135
Software in progress	12	12
Other	3	3
Total intangible assets	169	151
Investments and other assets		
Investment securities	3,293	3,389
Long-term loans receivable from subsidiaries and associates	417	398
Leasehold and guarantee deposits	1,676	2,174
Deferred tax assets	1,020	597
Other	97	90
Allowance for doubtful accounts	(417)	(398)
Total investments and other assets	6,087	6,253
Total non-current assets	7,578	7,697
Total assets	51,762	49,007

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	9,063	7,245
Short-term borrowings	1,550	1,550
Accounts payable - other, and accrued expenses	2,530	2,862
Income taxes payable	2,167	850
Provision for bonuses	2,068	981
Provision for loss on orders received	–	10
Asset retirement obligations	–	16
Other	1,241	1,934
Total current liabilities	18,621	15,451
Non-current liabilities		
Provision for share-based payments	169	180
Other	21	21
Total non-current liabilities	190	201
Total liabilities	18,812	15,653
Net assets		
Shareholders' equity		
Share capital	1,513	1,513
Capital surplus	2,188	2,188
Retained earnings	39,817	40,252
Treasury shares	(11,099)	(11,099)
Total shareholders' equity	32,419	32,854
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(72)	(56)
Foreign currency translation adjustment	117	91
Total accumulated other comprehensive income	45	35
Non-controlling interests	485	463
Total net assets	32,950	33,354
Total liabilities and net assets	51,762	49,007

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	19,746	22,553
Cost of sales	14,828	16,602
Gross profit	4,917	5,951
Selling, general and administrative expenses	2,274	2,435
Operating profit	2,643	3,516
Non-operating income		
Interest income	18	5
Dividend income	5	25
Gain on sale of securities	–	12
Gain on valuation of securities	–	149
Share of profit of entities accounted for using equity method	15	21
Subsidy income	5	–
Foreign exchange gains	5	–
Other	6	24
Total non-operating income	56	238
Non-operating expenses		
Interest expenses	2	3
Loss on sale of securities	5	–
Loss on valuation of securities	33	–
Loss on sale of investment securities	2	–
Foreign exchange losses	–	1
Other	3	1
Total non-operating expenses	47	7
Ordinary profit	2,651	3,747
Extraordinary losses		
Loss on liquidation of subsidiaries and associates	9	–
Total extraordinary losses	9	–
Profit before income taxes	2,642	3,747
Income taxes - current	388	765
Income taxes - deferred	460	414
Total income taxes	849	1,180
Profit	1,793	2,567
Loss attributable to non-controlling interests	(23)	(21)
Profit attributable to owners of parent	1,816	2,589

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,793	2,567
Other comprehensive income		
Valuation difference on available-for-sale securities	1	16
Foreign currency translation adjustment	66	(32)
Share of other comprehensive income of entities accounted for using equity method	(13)	6
Total other comprehensive income	55	(9)
Comprehensive income	1,849	2,558
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,872	2,579
Comprehensive income attributable to non-controlling interests	(23)	(21)

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,642	3,747
Depreciation	107	101
Increase (decrease) in provision for bonuses	(953)	(1,086)
Increase (decrease) in provision for share-based payments	9	11
Interest and dividend income	(23)	(31)
Interest expenses	2	3
Loss (gain) on sale of securities	5	(12)
Loss (gain) on valuation of securities	33	(149)
Loss (gain) on sale of investment securities	2	–
Share of loss (profit) of entities accounted for using equity method	(15)	(21)
Foreign exchange losses (gains)	(5)	1
Loss (gain) on liquidation of subsidiaries and associates	9	–
Decrease (increase) in trade receivables	277	1,548
Decrease (increase) in inventories	184	145
Decrease (increase) in advance payments to suppliers	14	(3)
Increase (decrease) in trade payables	(290)	(1,817)
Increase (decrease) in accounts payable - other, and accrued expenses	538	482
Increase (decrease) in accrued consumption taxes	69	216
Increase (decrease) in advances received	24	(76)
Other, net	(13)	252
Subtotal	2,620	3,313
Interest and dividends received	23	31
Interest paid	(2)	(3)
Income taxes paid	(1,472)	(2,008)
Net cash provided by (used in) operating activities	1,168	1,332
Cash flows from investing activities		
Payments into time deposits	(100)	(100)
Proceeds from withdrawal of time deposits	240	231
Purchase of property, plant and equipment and intangible assets	(140)	(89)
Purchase of securities	(1,327)	(348)
Proceeds from sale of securities	1,065	326
Purchase of investment securities	–	(13)
Proceeds from sale of investment securities	33	–
Payments of leasehold and guarantee deposits	(2)	(513)
Proceeds from refund of leasehold and guarantee deposits	32	15
Proceeds from distributions from investment partnerships	–	23
Purchase of shares of subsidiaries and associates	–	(65)
Other payments	–	(0)
Other proceeds	0	0
Net cash provided by (used in) investing activities	(198)	(534)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from financing activities		
Purchase of treasury shares	(3,178)	(0)
Dividends paid	(1,905)	(2,134)
Net cash provided by (used in) financing activities	(5,083)	(2,134)
Effect of exchange rate change on cash and cash equivalents	18	(5)
Net increase (decrease) in cash and cash equivalents	(4,095)	(1,341)
Cash and cash equivalents at beginning of period	30,092	21,464
Cash and cash equivalents at end of period	25,997	20,122

(4) Notes to the quarterly consolidated financial statements

(Notes on segment information, etc.)

Segment information

I Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Information on net sales and profit or loss by reportable segment

(Millions of yen)

	Next Generation Mobility Business	Project Management Design Business	Digital Integration Business	IT & DX Service Business	Business Solution Business	DX & Subscription Business	Other Business	Adjustment	Amount on quarterly consolidated statement of income (see Notes)
Net sales									
Net sales to external customers	1,086	3,862	2,051	4,937	7,078	513	216	–	19,746
Inter-segment net sales and transfers	–	1	–	56	4	3	22	(88)	–
Total	1,086	3,864	2,051	4,994	7,082	516	238	(88)	19,746
Segment profit	361	578	401	636	603	58	3	–	2,643

(Note) Segment profit is consistent with operating profit in the quarterly consolidated statement of income.

2. Information about impairment loss or goodwill for non-current assets by reporting segment

No items to report.

II Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales and profit or loss by reportable segment

(Millions of yen)

	Next Generation Mobility Business	Project Management Design Business	Digital Integration Business	IT & DX Service Business	Business Solution Business	DX & Subscription Business	Other Business	Adjustment	Amount on quarterly consolidated statement of income (see Notes)
Net sales									
Net sales to external customers	1,785	3,963	2,382	5,250	8,448	619	103	–	22,553
Inter-segment net sales and transfers	–	0	–	124	4	2	32	(164)	–
Total	1,785	3,964	2,382	5,375	8,453	622	135	(164)	22,553
Segment profit	731	848	539	678	707	30	(20)	–	3,516

(Note) Segment profit is consistent with operating profit in the quarterly consolidated statement of income.

2. Matters concerning changes in reportable segments, etc.

Effective from the first quarter of the current fiscal year, “Reportable Segments” have been reclassified and some names have been changed in accordance with changes in each segment’s content and main fields of business.

The “Solution Design Business,” which had been classified as a business segment in the previous fiscal year, was reorganized to enable the Group to elevate its specialization in each area rather than view the various areas as a single business segment. Accordingly, businesses that were classified in the “Solution Design Business” have been reclassified into the “Next Generation Mobility Business,” “Project Management Design Business,” “Digital Integration Business,” “IT & DX Service Business,” and “Business Solution Business.” The “Framework Design Business” has been renamed the “Digital Integration Business.”

Segment information for the three months ended June 30, 2024 is disclosed based on the new reportable segment classifications.

3. Information about impairment loss or goodwill for non-current assets by reporting segment
No items to report.

(Notes on substantial changes in amount of shareholder's equity)
No items to report.

(Notes on premise of going concern)
No items to report.

3. Supplementary information

Production, orders, and sales results

Effective from the first quarter of the current fiscal year, “Reportable Segments” have been reclassified and some names have been changed in accordance with changes in each segment’s content and main fields of business.

The “Solution Design Business,” which had been classified as a business segment in the previous fiscal year, was reorganized to enable the Group to elevate its specialization in each area rather than view the various areas as a single business segment. Accordingly, businesses that were classified in the “Solution Design Business” have been reclassified into the “Next Generation Mobility Business,” “Project Management Design Business,” “Digital Integration Business,” “IT & DX Service Business,” and “Business Solution Business.” The “Framework Design Business” has been renamed the “Digital Integration Business.”

Year-on-year changes are calculated after reclassification to the new reportable segments.

(1) Production results

Production results per business segment for the three months ended June 30, 2025 are as follows.

Business segment	Production (Millions of yen)	Year-on-year change (%)
Next Generation Mobility Business	794	140.0
Project Management Design Business	2,642	96.3
Digital Integration Business	1,607	114.6
IT & DX Service Business	3,803	106.2
Business Solution Business	414	137.8
Total	9,262	107.7

- (Notes) 1. Within the Group, only segments that involve made-to-order activities are shown due to the nature of services.
2. The above amounts are stated at production cost.

(2) Order results

Order results per segment for the three months ended June 30, 2025 are as follows.

Business segment	Order value (Millions of yen)	Year-on-year change (%)	Backlog of orders (Millions of yen)	Year-on-year change (%)
Next Generation Mobility Business	2,316	103.0	3,581	159.9
Project Management Design Business	4,561	108.0	6,459	123.0
Digital Integration Business	2,640	122.5	3,948	109.4
IT & DX Service Business	5,432	103.8	7,438	100.7
Business Solution Business	624	167.0	935	111.3
Total	15,576	109.4	22,364	115.7

- (Note) Within the Group, only segments that involve made-to-order activities are shown due to the nature of services.

(3) Sales results

Sales results per business segment for the three months ended June 30, 2025 are as follows.

Business segment	Net sales (Millions of yen)	Year-on-year change (%)
Next Generation Mobility Business	1,785	164.4
Project Management Design Business	3,963	102.6
Digital Integration Business	2,382	116.2
IT & DX Service Business	5,250	106.3
Business Solution Business	8,448	119.4
DX & Subscription Business	619	120.7
Other Businesses	103	47.6
Total	22,553	114.2

(Note) Inter-segment transactions are offset and eliminated.