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August 8, 2025

Company: TOCALO Co., Ltd.  
Representative: Kazuya KOBAYASHI, President and  
CEO, Representative Director  
(Stock Code: 3433 (Prime Market of  
Tokyo Stock Exchange))  
Contact: Hiroshi GOTO, Senior Managing  
Executive Officer, Director  
Phone: +81-78-303-3433

**Notice Regarding Completion of Payment for Disposition of Treasury Stock  
as Restricted Stock Awards**

TOCALO Co., Ltd. (the Company) hereby announces that it has completed the payment procedure regarding the disposition of treasury stock as restricted stock awards, which was resolved at the Board of Directors meeting held on July 18, 2025. For details, please refer to "Notice Regarding Disposition of Treasury Stock as Restricted Stock Awards," released July 18, 2025.

Overview of the disposition

(1) Classification and volume of disposition shares	Ordinary shares: 13,450 shares
(2) Disposition price	1,975 yen per share
(3) Disposition total cost	26,563,750 yen
(4) Disposition target and number of people receiving the disposition and disposition stock volume	Company directors (excluding external directors and non-regular directors): Five people 13,450 shares
(5) Disposition date	August 8, 2025