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Update on Acquisition of Shares of
PointsBet Holdings Limited (to Make It a Subsidiary)
(Change of Takeover Bid Terms and Takeover being unconditional)

As announced in “Update on Acquisition of Shares of PointsBet Holdings Limited (to Make It a Subsidiary) (Announcement of Takeover Bid)” dated June 26, 2025 with respect to the planned acquisition of PointsBet Holdings Limited (“**PointsBet**”), an Australian Securities Exchange-listed company (the “**Share Acquisition**”), MIXI Australia Pty Ltd. (“**MIXI Australia**”), a wholly owned subsidiary of MIXI, Inc. (“**MIXI**”), has been proceeding with the Takeover Bid process. MIXI hereby announces that today MIXI and MIXI Australia have decided to change the Takeover Bid terms with immediate effect.

1. Change of the Purchase Price

The purchase price under the Takeover Bid after the change is:

1) Purchase price per share	AUD 1.25 per ordinary share of PointsBet
2) Purchase price	Ordinary shares of PointsBet: Up to AUD 421 million (Up to JPY 42.1 billion) (Note 1)

Note 1: The price represents the total purchase price to acquire all of the issued ordinary shares of PointsBet as of the date hereof.

Note 2: The Japanese Yen amount in this document is converted using an exchange rate of AUD1=JPY100. The Purchase price per share before this change was AUD 1.20.

2. Change of the Conditions

In addition, MIXI and MIXI Australia have decided to waive the condition requiring a minimum acceptance from PointsBet shareholders of 50.1% or more of PointsBet’s issued ordinary shares for the takeover offer. All other conditions to the Takeover Bid, as set out in MIXI Australia’s Bidder’s Statement dated 17 July 2025, have likewise been satisfied. Accordingly, MIXI Australia has declared the Takeover Bid unconditional as of today, and henceforth, MIXI Australia will proceed with the purchase of PointsBet ordinary shares from PointsBet shareholders who have accepted the takeover offer.

Any update on the Share Acquisition through the Takeover Bid will be announced promptly upon becoming available.

3. Prospects

Also, MIXI will disclose the impact of the Share Acquisition on MIXI's operating results and financial position as soon as it becomes clear.