



August 8, 2025

Company name: TRE HOLDINGS CORPORATION
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(Code: 9247)
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Notice Concerning Revision of Earnings Forecasts

TRE HOLDINGS CORPORATION (the "Company") hereby announces that, at its Board of Directors meeting held on August 8, 2025, the Company decided, in light of recent business trends, to revise the consolidated earnings forecasts which were released on May 15, 2025 for the interim period (April 1, 2025 – September 30, 2025) and the full-year (April 1, 2025 – March 31, 2026) for the fiscal year ending March 31, 2026.

1. Revisions to the interim period (April 1, 2025 – September 30, 2025) consolidated earnings forecast for the fiscal year ending March 31, 2026

(Millions of yen, except per share figures)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Interim earnings per share
Previous forecast (A)	61,100	10,150	9,750	6,500	133.19 ^(Yen)
Revised forecast (B)	63,100	11,150	10,750	7,200	147.54
Change (B-A)	2,000	1,000	1,000	700	—
Change (%)	3.3	9.9	10.3	10.8	—
[Reference] Actual results for FY03/2025 interim	53,671	6,896	6,722	4,357	85.01

2. Revisions to the full-year (April 1, 2025 – March 31, 2026) consolidated earnings forecast for the fiscal year ending March 31, 2026

(Millions of yen, except per share figures)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Year-end earnings per share
Previous forecast (A)	119,300	18,000	17,300	11,600	237.70 ^(Yen)
Revised forecast (B)	121,300	19,000	18,300	12,300	252.04
Change (B-A)	2,000	1,000	1,000	700	—
Change (%)	1.7	5.6	5.8	6.0	—
[Reference] Actual results for FY03/2025	118,678	22,983	22,487	12,285	241.86

3. Reason for revisions

For the consolidated earnings forecast for the second quarter (interim period) of the fiscal year ending March 31, 2026, recovery and reconstruction support projects associated with the 2024 Noto Peninsula Earthquake by the Waste Treatment & Recycling Business segment advanced at a faster pace in the first quarter than originally projected. Thus, the earnings forecast has been revised upward.

Forecast for the second half remains unchanged from the previous forecast so revisions to the full-year forecast for the fiscal year ending March 31, 2026 reflect only the upward revision from the second quarter (interim period).

Note: Earnings forecasts contained in this document are based on information available as of the date of publication. Actual results may differ from these forecasts due to various factors.