



August 8, 2025

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Revision of the Dividend Forecast
(Commemorative Dividend for the Completion of the New Casting Plant at
Alloy Technology's Nanbu-cho Facility)

Tsurumi Manufacturing Co., Ltd. ("the Company") hereby announces that the Board of Directors, at its meeting held on August 8, 2025, resolved to revise the dividend forecast announced on June 9, 2025.

1. Reason for the revision of the dividend forecast

The Company completed the construction of a new casting plant to increase its casting capacity in the Nanbu-cho facility (Nanbu-cho, Saihaku-gun, Tottori) of Alloy Technology Co., Ltd., its group company, on July 14, 2025. The Company will further strengthen its in-house production of casting parts for submersible pumps, its core business, with the completion of this new casting plant following on from the Yao plant at the same company that was completed in January 2023.

Moreover, together with that, the Company has also reinforced the processing machinery and equipment at the Nanbu-cho facility. It uses molds made with a sand casting additive manufacturing device (3D printer) at the Company's Yonago Plant Modeling Institute that is located adjacent to this site to enable it to build an integrated manufacturing structure from sand molding to casting and processing completion. This enables the Company to manufacture high-precision and high-quality parts to short deadlines while also contributing to synergies with its casting business.

To commemorate this, the Company will pay a two-yen commemorative dividend per share as an interim dividend. In line with this, the Company will add two yen per share to its most recent dividend forecast. That will bring its interim dividend to 26 yen.

The Company's basic approach to its capital policies in relation to dividends to its shareholders is to pay a stable dividend as shareholder returns while securing cash flows in preparation for proactive business

expansion with a long-term perspective.

The Company will continue contributing to society in the future by maintaining an infallible system to supply products that meet everyone's expectations through the manufacture of products necessary in social infrastructure.

2. Details of the revision

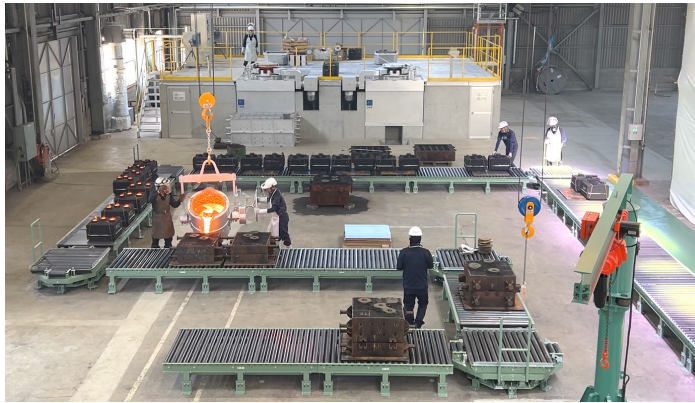
	Annual dividend		
Record date	Second quarter-end dividend	Fiscal year-end	Annual
Previous forecast [Conversion before the stock split] (Announced on June 9, 2025)	24.00 yen	15.00 yen [30.00 yen]	- [54.00 yen]
This revised forecast [Conversion before the stock split]	26.00 yen *Including a 2-yen commemorative dividend	15.00 yen [30.00 yen]	- [56.00 yen] *Including a 2-yen commemorative dividend
Actual dividend in the previous fiscal year (Fiscal year ended March 31, 2025)	24.00 yen *Including a 2-yen commemorative dividend	30.00 yen *Including a 2-yen commemorative dividend	54.00 yen *Including a 4-yen commemorative dividend

Note: As disclosed in the notice titled “Stock Split and Revision of the Dividend Forecast” on June 9, 2025, the Company plans to split its common shares at a ratio of two shares for every one share on October 1, 2025. For the dividends in the previous forecast and this revised forecast, the amount given for the second quarter-end is before the split and the amount given for the fiscal year-end is after the split.

Reference:

Overview of the new casting plant:

Name	New casting plant at Alloy Technology Co., Ltd.'s Nanbu-cho facility
Address	1-1 Maruyama, Nanbu-cho, Saihaku-gun, Tottori
Area	3,358.08 m ² (Nanbu-cho site area: 27,579.26 m ²)
Date of completion	July 14, 2025
Amount of capital investment	880 million yen
Equipment	<ul style="list-style-type: none"> • Casting equipment (1-ton high-frequency crucible induction furnace x 2) • Casting product processing equipment



Inside of the new casting plant



Processing machinery and
equipment in the new casting plant