

August 8, 2025

CyberAgent, Inc.
(TSE: 4751)Susumu Fujita
Representative Director, CEO, and President**Notice on Revisions to FY2025 Earnings Forecast**

CyberAgent, Inc. (the “Company”) announced that at its Board of Directors’ meeting held today, the Company decided to make a revision to the earnings forecast for the fiscal year ending September 30, 2025, released on October 30, 2024, based on recent business performance.

1. Details of Revision**FY2025 Earnings Forecast (October 1, 2024 – September 30, 2025)**

<i>Million yen</i>	Net Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic earnings per share
Original Forecast* (A)	820,000	42,000	42,000	21,000	41.47 yen
Revised Forecast (B)	850,000	66,000	66,000	31,000	61.20 yen
Difference (B-A)	30,000	24,000	24,000	10,000	
Difference (%)	3.7%	57.1%	57.1%	47.6%	
FY2024 Results	801,236	40,083	39,715	15,977	31.56 yen

*Original forecast announced on October 30, 2024.

2. Reasons for Revision

We revised the earnings forecast announced on October 30, 2024, upward due to the strong performance of the two new games released in the third quarter ended June 30, 2025, as well as the better-than-expected contribution from the major games released. The new forecast estimates the net sales to be 850 billion yen, a 6.1% increase year-on-year, the operating income to be 66 billion yen, a 64.7% increase year-on-year, and the net income attributable to owners of the parent to be 31 billion yen, a 94.0% increase year-on-year. The dividend forecast has not changed according to the management guidance of DOE* by more than 5%.

*DOE: Dividend on Equity (ROE x Dividend Payout Ratio)

The forecasts presented above are based on the information currently available to the Company. Actual results may differ materially from the forecast depending on various factors.