



Financial Results for the Three Months Ended June 30, 2025

PCI Holdings, INC.
(TSE Standard Market: 3918)

August 8, 2025

Contents

- 1. PCI Group Business Overview**
- 2. Major Releases**
- 3. Q1 FY3/2026 Consolidated Financial Highlights**
- 4. Q1 FY3/2026 Consolidated Financial Results**
- 5. Shareholder Returns**
- 6. (Reference) About the PCI Group**

PCI Group Business Overview



Engineering Business

Providing software technology solutions for challenges across a wide range of industries, including social infrastructure (finance, logistics, healthcare) and sectors like automotive, telecommunications, manufacturing, and government/public agencies.

In recent years, driven by the growth of SDV¹ in the mobility sector, we are particularly focused on promoting the development of AD/ADAS² using platforms such as AUTOSAR³.

Products /Devices Business

Designing, developing, and selling hardware products and devices for specific industries, including embedded PCs and edge computers for the medical, printing, and retail sectors, as well as semiconductor design and testing (LSI turnkey services).

ICT Solutions Business

Solving challenges across a broad range of fields by providing comprehensive ICT consulting services, which include AI implementation, cloud integration, and the development of IoT platforms.

※1 SDV (Software Defined Vehicle): The concept of a vehicle whose functions and features are defined and controlled by software, enabling performance to be enhanced through updates even after purchase.

※2 AD/ADAS (Autonomous Driving/Advanced Driver-Assistance Systems): Systems that support driver safety and convenience, such as autonomous driving (AD) and advanced driver-assistance systems (ADAS).

※3 AUTOSAR (AUTomotive Open System Architecture): A standardized platform specification aimed at improving the efficiency of software development in the automotive industry and standardizing the development of in-vehicle software.

Q1 FY3/2026 Major Releases

Q1 FY3/2026 Major Releases



Release Date	Classification	Description
2025, April/1	Other	Announcement of the introduction of a long-term leave support system (Group Long-Term Disability: GLTD) for the PCI Group.
April/11	PR	PCI Solutions achieves "AWS 200 APN Certification Distinction" recognition.
April/16	PR	PCI Solutions obtains "AWS Lambda Service Delivery Program" certification.
April/28	PR	PCI Solutions jointly with Japan Green Power Development acquires four patents related to its "AI Remote Inspection Service (REMOKEN®)".
May/13	Timely Disclosure	Notice Regarding Financial Results for the Fiscal Year Ended March 2025, Briefing Materials, and Revision (Increase) of Dividend Forecast.
May/20	Timely Disclosure	Notice Concerning Change of Representative Director and Election of Director Candidates, and Notice Concerning Dividend of Surplus.
May/30	Shareholders' MTG	Notice of Convocation of the 21st Ordinary General Meeting of Shareholders.
Jun/2	Other	Announcement of the PCI Group's AI Ethics Policy.
Jun/3	PR	PCI Solutions announces its participation in "AWS Summit Japan 2025" held at Makuhari Messe.
Jun/13	Timely Disclosure	Release of Q&A Regarding Financial Results Briefing for the Fiscal Year Ended March 2025.
Jun/25	Other	SESSA Partners issues a sponsored research report on PCI Holdings.
Jun/26	PR	PCI Solutions and Restar Corporation announce joint exhibition at "Manufacturing World Tokyo (Manufacturing DX Exhibition)" held at Makuhari Messe.
Jun/30	PR	SORD begins sales of the "SR-S350" slim desktop PC, designed for long-term stable operation.

Q1 FY3/2026 Financial Highlights

Q1 FY3/2026 Financial Highlights

- Net sales were 6,614 million yen and operating profit was 334 million yen, an increase in both revenue and profit year-on-year.
- Both net sales and operating profit are progressing smoothly towards the full-year financial forecast.

Actual Results

Net sales :

6,614 millions of yen
(YoY+12.0%)

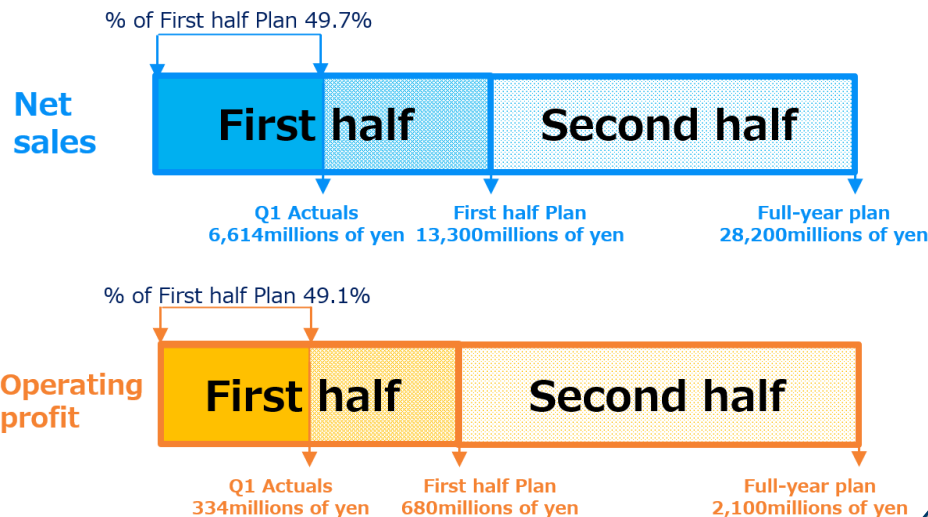
Operating profit :

334 millions of yen
(YoY+194.1%)

Operating profit margin :

5.1%
(YoY+3.2p)

Progress



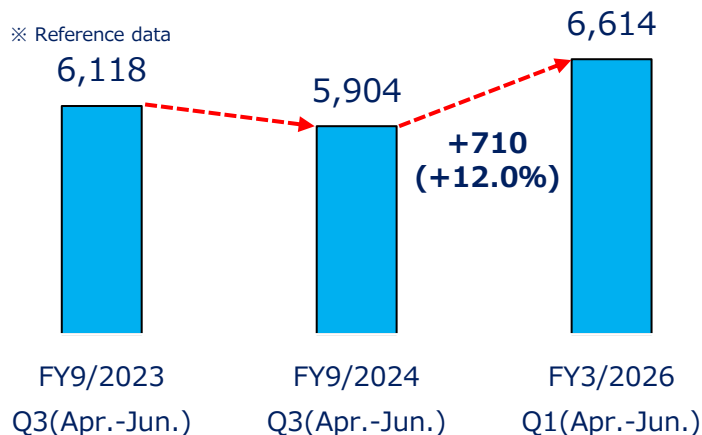
Q1 FY3/2026 Financial Highlights

- Both net sales and operating profit increased, recovering from a low point in the same period last year to return to the levels seen two years ago.

Net sales

(Unit: millions yen)

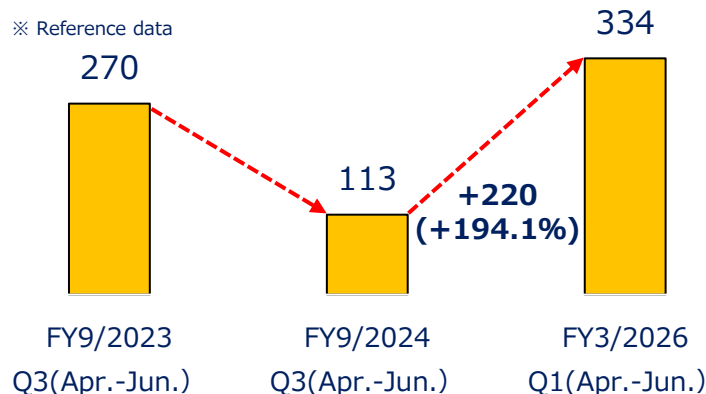
※ Reference data



Operating profit

(Unit: millions yen)

※ Reference data



Year-on-year comparison focusing on the company performance in Q3 FY2023 (Apr-Jun 2023) and Q3 FY2024 (Apr-Jun 2024)

*Reference data: This figure is calculated excluding the performance of leafnet Co., Ltd. (and its subsidiaries), which were transferred in September 2023.

Q1 FY3/2026 Financial Results

Q1 FY3/2026 Consolidated Financial Results

- Year-on-year increase in both revenue and profit.
- Steady progress was made towards the first-half plan, representing a good start for achieving the full-year financial forecast.

(Unit: millions yen)	FY9/2024 Q3 (Apr.-Jun.)	FY3/2026 Q1 (Apr.-Jun.)	Amount Increase/ Decrease	% of Increase/ Decrease	First Half Plan	First Half Plan Achievement Rate
Net sales	5,904	6,614	+710	+12.0%	13,300	49.7%
Gross profit	1,350	1,607	+257	+19.0%	—	—
Gross profit margin	22.9%	24.3%	+1.4p	—	—	—
SG&A expenses	1,236	1,273	+36	+3.0%	—	—
Operating profit	113	334	+220	+194.1%	680	49.1%
Operating profit margin	1.9%	5.1%	+3.2p	—	5.1%	—
Ordinary income	95	337	+241	+253.5%	681	49.5%
Quarterly Net profit attributable to owners of the parent	26	234	+208	+796.0%	425	55.1%
EBITDA	194	416	+221	+113.6%	—	—
EBITDA margin	3.3%	6.3%	+3.0p	—	—	—

Year-on-year comparison focusing on the company performance in Q3 FY2024 (April-June 2024).

Results by Business Segment

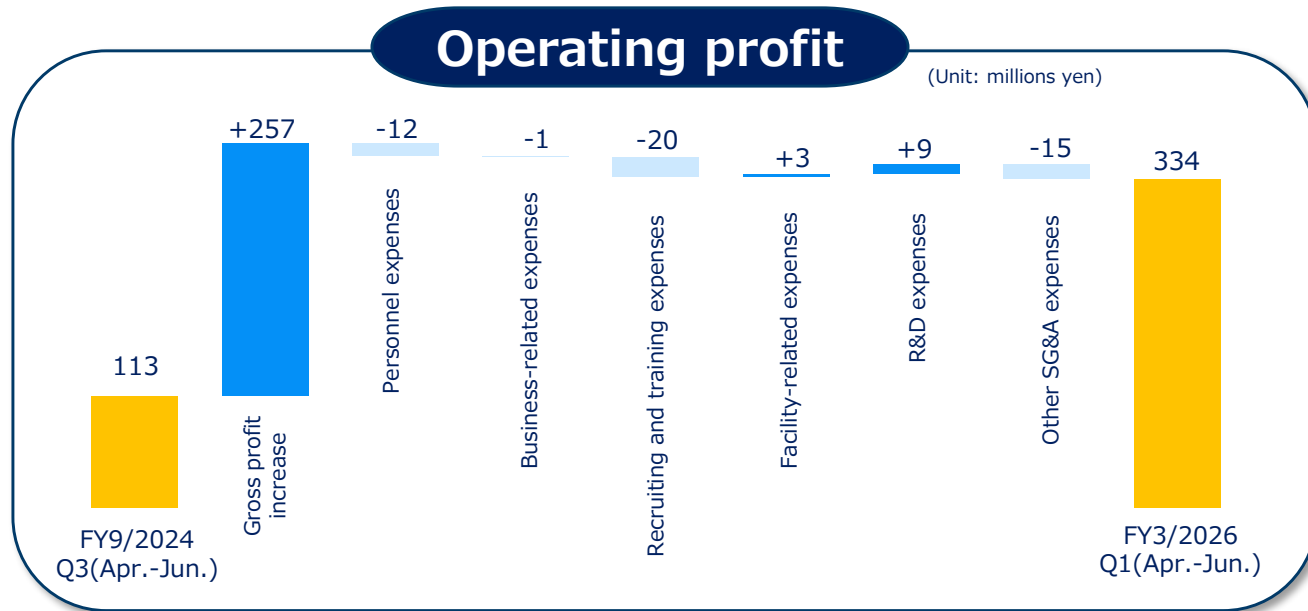
- Engineering: Mobility sector continued to perform well.
System development projects for government and public agencies also contributed to our results.
- Product / Device: Demand for PCs for the medical and public sectors remained solid. The semiconductor design and testing business is still in the process of recovery.
- ICT Solution: Cloud system integration projects progressed smoothly.
Large-scale mainframe projects also contributed to performance.

(Unit: millions yen)	FY3/26 Q1 Net sales		FY3/26 Q1 Gross Profit (Profit Margin)		FY3/26 Q1 Segment Profit (Profit Margin)		
		YoY※		YoY※		YoY※	
Engineering Business Segment	3,462	+138 (+4.2%)	795 (23.0%)	+112 (+16.4%)	216 (6.3%)	+49 (+29.4%)	Stable Core Businesses
Product/Device Business Segment	1,944	+69 (+3.7%)	427 (22.0%)	+47 (+12.4%)	109 (5.7%)	+93 (+587.8%)	
ICT Solutions Business Segment	1,237	+513 (+71.0%)	408 (33.0%)	+108 (+36.3%)	203 (16.4%)	+83 (+70.0%)	Growth Drivers
Consolidated Financial Results	6,614	+710 (+12.0%)	1,607 (24.3%)	+257 (+19.0%)	334 (5.1%)	+220 (+194.1%)	

※Year-on-year comparison focusing on the company performance in Q3 FY2024 (April-June 2024).

Analysis of Year-on-Year Change in Operating Profit

- Driven by an increase in gross profit, operating profit grew by 220 million yen (an increase of 194.1% YoY).
- Growth absorbed the rise in strategic investments aimed at strengthening human capital (including personnel, recruiting, and training expenses).



(Reference) Consolidated Balance Sheet



- Total assets amounted to 15,565 million yen, a decrease of 334 million yen from the end of FY3/2025.
- Total liabilities stood at 6,137 million yen, down 310 million yen, as repayment of borrowings progressed.
- Net assets totaled 9,428 million yen, a decrease of 23 million yen.

The equity ratio was 57.6% (Equity: 8,968 million yen).

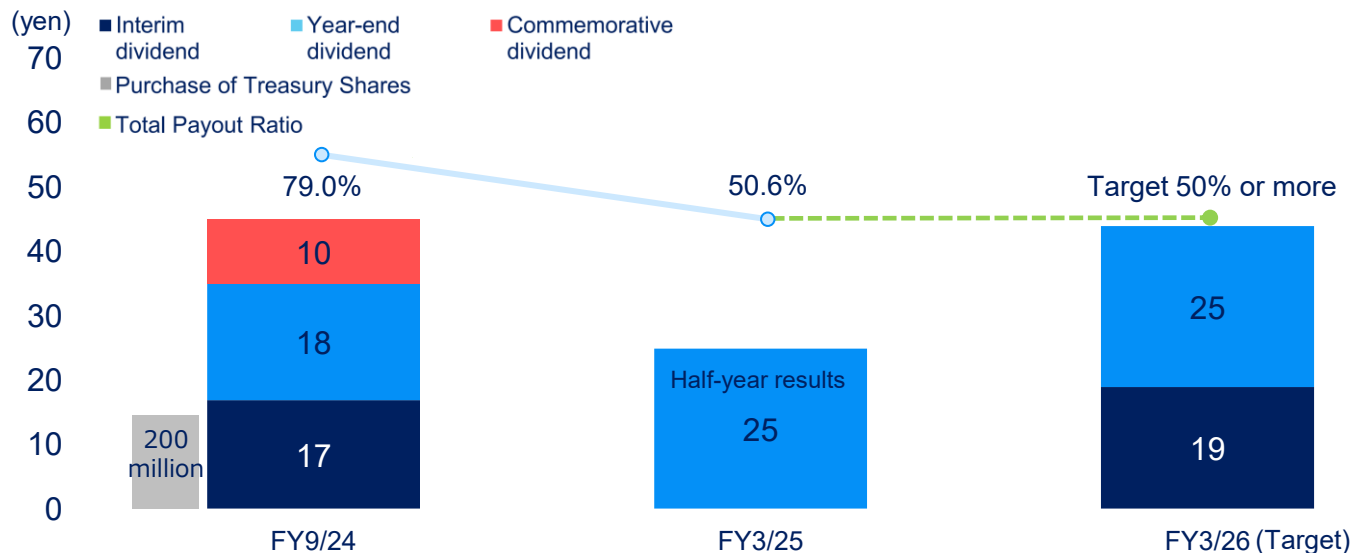
(Unit: millions yen)		FY3/2025	Q1 FY3/2026	(Unit: millions of yen)		FY3/2025	Q1 FY3/2026
Current assets		12,123	11,946	Current liabilities		5,438	5,162
	Cash and deposits	4,085	3,522		Trade payables	2,521	2,720
	Trade receivables	6,117	5,895		Borrowings and bonds payable	195	101
	Other	1,921	2,531		Other	2,722	2,341
Non-current assets		3,776	3,618	Non-current liabilities		1,009	974
	Property, plant and equipment	830	814		Borrowings and bonds payable	315	282
	Goodwill	1,507	1,462		Retirement benefit liabilities	133	130
	Other	1,439	1,342		Other	561	562
Total assets		15,900	15,565	Total liabilities		6,448	6,137
				Total net assets		9,452	9,428
				Total liabilities and net assets		15,900	15,565

Shareholder Returns

Shareholder Returns

- Shareholder Return Policy: Aiming for a total payout ratio of 50% or more, combining stable, continuous dividends with flexible share buybacks.
- For the fiscal year ending March 2026, planning a dividend of 44 yen per share, comprised of a 19 yen interim dividend and a 25 yen year-end dividend.

Note: Considering flexible share buybacks and/or cancellations of treasury stock as appropriate.



※Due to the irregular six-month fiscal year ending March 2025, no interim dividend will be paid.



Company Profile

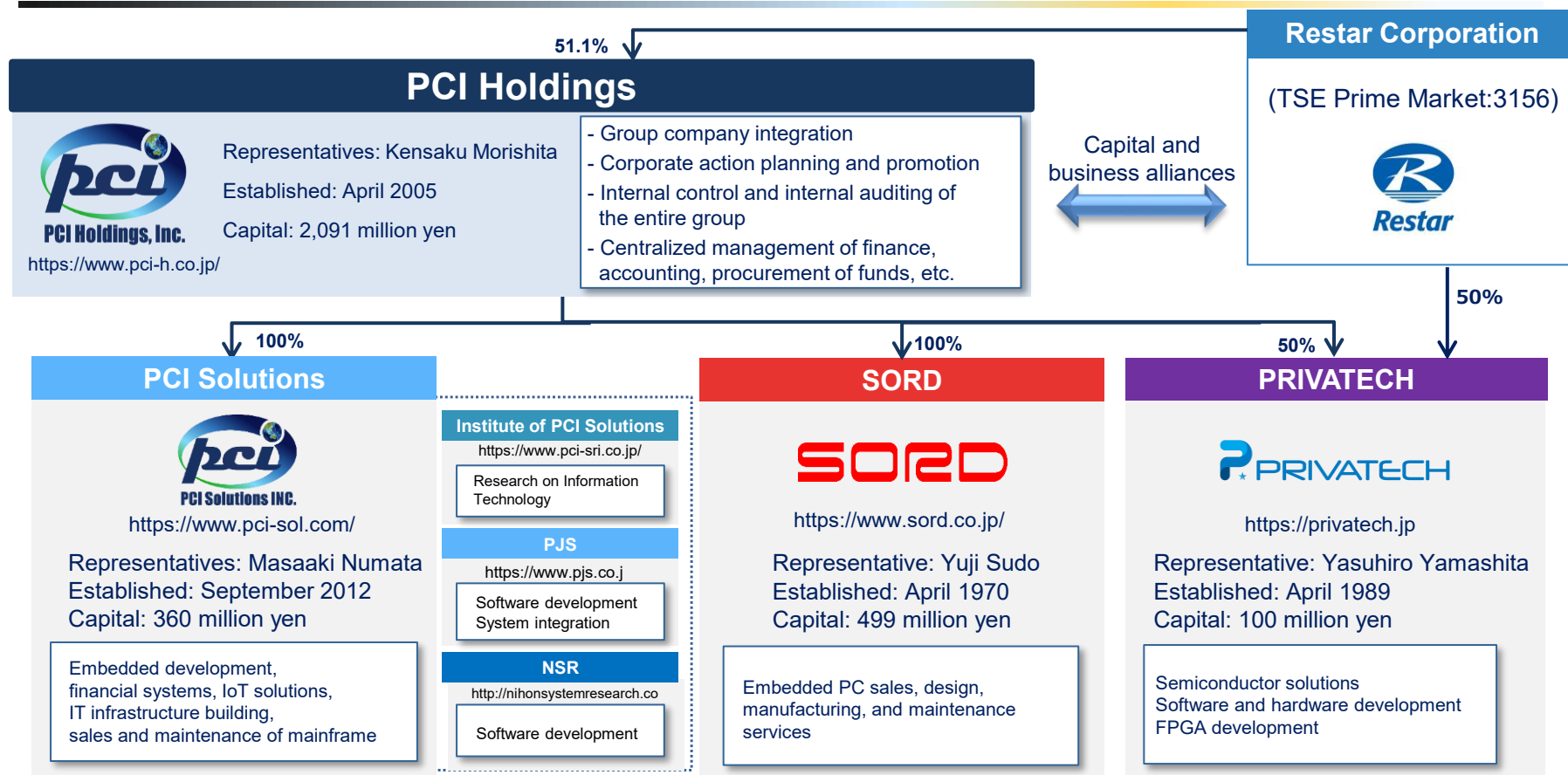
Corporate Philosophy

We pursue the happiness of all our employees through customer satisfaction, and contribution to the development of society.

PIC meaning
Positively,
Change,
Innovate

Corporate Name	PCI Holdings, Inc.	Capital	2,091.89 million yen (As of March 31, 2025)
Established	April 2005	Net sales (Consolidated)	13,278 million yen (FY3/2025 (6 month) results) 28,200 million yen (FY3/2026 (12 month) forecast)
Listing	Tokyo Stock Exchange Standard Market (Securities code: 3918)	Operating profit (Consolidated)	679 million yen (FY3/2025 (6 month) results) 2,100 million yen (FY3/2026 (12 month) forecast)
Location	1-21-19 Toranomom, Minato-ku, Tokyo, 105-0001	No. of employees (Consolidated)	1,632 (As of March 31, 2025)
Representatives	Kensaku Morishita, President	Consolidated subsidiaries	PCI Solutions INC. SORD CORPORATION PRIVATECH Inc.

PCI Group Composition



Business Companies and Description

PCI Solutions

- Software engineering company that provides technical capabilities for any industry or field
- Particularly strong in embedded systems development

SORD

- The first PC manufacturer in Japan
- 50 years in business and highly reliable technology
- Embedded PC manufacturer

PRIVATECH

- System engineering company with strengths in semiconductor design and testing technologies
- Testing house located near the Tokyo metropolitan area

Engineering Business

Information technology services that meet customer requirements and specifications in a wide range of industries

- Embedded software development
(Manufacturers: mainly for automotive, telecommunications, information appliances, etc.)
- Enterprise software development
(System integrators: mainly for finance, distribution, manufacturing, government, etc.)

- Kitting services
(System integrators and manufacturers: mainly for medical, retail, etc.)
- Call center services
(Manufacturers: PC help desk, etc.)

—

Product/Device Business

Design, development, and sales of hardware products and devices for specific industries

—

- Development of embedded computers
(Manufacturers: for medical equipment, printing machines, etc.)
- Computer development for edge computing
(System integrators: for medical, retail, etc.)

- Design and testing of semiconductors
(For semiconductor manufacturers)
- LSI turnkey service
(For electronic device manufacturers)

ICT Solutions Business

Problem solving through consulting and services that utilize ICT in a wide range of fields

- Solutions using AI
- Cloud service Integration

—

- ODM services (IoT solutions)
- SI services (Solutions using AI)

Mutual collaboration by topic and by project

Executive Structure and Office Location

Position	Name	Career, etc.
Chairman	Masato Tozawa	General Manager, Marketing Division, Fujitsu Ltd. Director & General Manager, Fujitsu Business Systems Ltd. President & Representative Director, Tsuzuki Embedded Solutions Ltd. Senior Managing Executive Officer, Restar Corporation
President & Representative Director	Kensaku Morisita	Division Manager, Integrated Product Strategy Division, Fujitsu Ltd. Executive Officer & Division Manager, Fujitsu Marketing Ltd. President & Representative Director, Fujitsu Coworco Ltd.
Director	Naohiro Iguchi	General Manager, Corporate Planning Office, Profit Cube Inc. Director & General Manager PCI Holdings, INC.
Director	Kazuya Sugizono	General Manager, Finance & Accounting Office, Profit Cube Inc. Executive Officer & General Manager, Finance & Accounting PCI Holdings, INC.
Outside Director	Hiroyuki Nakamura	Managing Director, Advanced Technology & Management Japan, Ltd President & Representative Director, ATM Japan Business Services, Ltd. Full-time Auditor, SocioFuture Ltd.
Director (Full-time Member of A&S Committee)	Yuji Ikuta	President & Representative Director, CLC Corporation Full-time Auditor, PCI Solutions INC.
Outside Director (Member of A&S Committee)	Yuji Sakakura	Nissho Iwai Corporation (now Sojitz Corporation)General Manager, Financial Markets Department GCA Corporation (now Houlihan Lokey, Inc.)Director and CFO (Chief Financial Officer) SWCC SHOWA HOLDINGS CO., LTD. (now SWCC Corporation)June 2020 - Present: Outside Director, Audit and Supervisory Committee Member
Outside Director (Member of A&S Committee)	Shinnosuke Maki	Representative, Maki Shinnosuke Certified Public Accountant Office President & Representative Director, MSPG Consulting Outside Auditor, EM Systems Co. Ltd. Auditor, Kagoshima Professional Sports Project
Outside Director (Member of A&S Committee)	Yasufumi Sakurai	Partner, Harumi Partners Law Firm Outside Director (Member of A&S Committee), Trils Inc. Representative, Org. for Promotion of Sports & Compliance Education



No information in this material is intended as a solicitation to buy or sell our stock.

The forecasts and other forward-looking statements contained in this material are based on the information available to us at the time the material was prepared and involve potential risks and uncertainties.

Therefore, please be aware that, due to various factors, actual results may differ materially from those projected in the forward-looking statements. In the event that you suffer any loss or damage based on this information, neither our Company nor the information providers shall be liable for any loss or damage.

Contact information

Group Strategy and IR Section, PCI Holdings, INC.

E-mail : ir@pci-h.co.jp

Positively, Change, Innovate

