

August 8, 2025

To Whom It May Concern

Name of the Company	NIPPON EXPRESS HOLDINGS, INC.
Name of Representative	Satoshi Horikiri, President and Representative Director (Code No. 9147 Tokyo Stock Exchange Prime Market)
Contact	Koichiro Kamegawa, Executive Officer and General Manager, Accounting Division (TEL. 03-5801-1000)

#### Notice Concerning the Revision of Financial Results Forecasts (IFRS)

Nippon Express Holdings, Inc. has revised our forecast of consolidated financial results for the fiscal year ending December 31, 2025, announced on February 14, 2025, as follows.

##### 1. Revisions to Financial Results Forecasts

Revisions to Forecasts of Consolidated Financial Results for the Fiscal Year Ending December 31, 2025  
(January 1, 2025 to December 31, 2025)  
(Millions of yen, rounded down)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (February 14, 2025)	¥ million 2,700,000	¥ million 80,000	¥ million 75,000	¥ million 55,000	¥ 211.70
Revised forecast (B)	2,600,000	70,000	60,000	40,000	160.45
Difference (B-A)	(100,000)	(10,000)	(15,000)	(15,000)	
Difference (%)	(3.7)	(12.5)	(20.0)	(27.3)	

##### [Reasons for Revision to Financial Results Forecasts]

We forecast all revenues, operating profit, profit before tax, and profit attributable to owners of parent to underperform our previous financial results forecast for the fiscal year ending December 31, 2025 due to high logistics costs and increased personnel expenses, in addition to a decline in demand of international logistics stemming from the uncertainty of the U.S. tariff policies and the worsening situation of the Middle East. Accordingly, we have made the revisions to financial results forecasts.

With regard to Second Career Support announced in “Implementation of Second Career Support at NIPPON EXPRESS CO.,LTD” on July 18, 2025, since the applicants have not been determined yet as of the date to submit this Earnings Report, it is difficult to estimate its impacts on business performance. Therefore, figures in the forecasts have not taken into account the impacts of the support measures. We will provide an update once the impact amount is finalized.

\*Results forecasts and other forward-looking statements in this document have been prepared according to judgments based on information available at the time. These statements contain elements of risk and uncertainties. Accordingly, results may differ from forecasts.

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