

August 8, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: GENOVA Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9341  
 URL: <https://genova.co.jp>  
 Representative: Please refer to the website.  
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 Telephone: +81-3-5766-1820  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (For institutional and individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	1,855	(26.9)	(174)	-	(172)	-	(98)	-
June 30, 2024	2,538	33.1	591	32.5	592	32.7	384	33.1

Note: Comprehensive income For the three months ended June 30, 2025: ¥(98) million [-%]  
 For the three months ended June 30, 2024: ¥385 million [32.7%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(5.67)	-
June 30, 2024	21.61	21.47

Note: Quarterly net income per share after adjusting for potential shares is due to a quarterly net loss per share, despite the existence of potential shares. No, it is not listed.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	7,575	6,413	78.4
March 31, 2025	8,526	6,998	76.9

Reference: Equity  
 As of June 30, 2025: ¥5,941 million  
 As of March 31, 2025: ¥6,555 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	30.00	30.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00		30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of year-end dividend for the fiscal year ending March 31, 2026 (forecast) Ordinary dividend of ¥30.00

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Six months ending September 30, 2025	6,066	18.0	387	(68.2)	386	(67.9)	253	(68.8)	14.66
Fiscal year ending March 31, 2026	14,013	40.1	1,361	(32.8)	1,359	(32.6)	904	(36.0)	52.25

Note: Revisions to the earnings forecasts most recently announced: Yes

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	17,810,600 shares
As of March 31, 2025	17,806,600 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	500,068 shares
As of March 31, 2025	500,068 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	17,308,378 shares
Three months ended June 30, 2024	17,794,809 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

\* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on the Group's judgment based on information available at the time of publication, and include factors such as risks and uncertainties, and actual results and results may differ from the stated forecasts. Matters related to the above earnings forecasts are described in the attached document "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain financial results briefing materials)

The Company plans to hold an earnings briefing for institutional and individual investors on Friday, August 8, 2025. The financial results briefing materials to be used on the day of the event will be posted on the Company's website and disclosed on TDnet promptly after the event.

# Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	5,872,171	5,181,450
Accounts receivable - trade	1,613,745	1,199,791
Other	302,792	358,946
Allowance for doubtful accounts	(61,078)	(71,087)
Total current assets	7,727,631	6,669,100
Non-current assets		
Property, plant and equipment	200,821	205,099
Intangible assets	1,957	1,630
Investments and other assets		
Deferred tax assets	218,598	293,026
Other	377,186	406,566
Total investments and other assets	595,784	699,593
Total non-current assets	798,564	906,323
Total assets	8,526,196	7,575,424
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	160,282	108,840
Current portion of long-term borrowings	20,835	8,334
Contract liabilities	226,215	270,055
Income taxes payable	345,338	10,149
Provision for bonuses	-	10,000
Other	736,061	718,410
Total current liabilities	1,488,732	1,125,791
Non-current liabilities		
Other	38,806	36,595
Total non-current liabilities	38,806	36,595
Total liabilities	1,527,539	1,162,386
<b>Net assets</b>		
Shareholders' equity		
Share capital	774,486	776,588
Capital surplus	674,486	676,588
Retained earnings	5,744,591	5,127,134
Treasury shares	(640,758)	(640,758)
Total shareholders' equity	6,552,805	5,939,552
Accumulated other comprehensive income		
Foreign currency translation adjustment	2,492	2,061
Total accumulated other comprehensive income	2,492	2,061
Share acquisition rights	443,358	471,423
Total net assets	6,998,656	6,413,037
Total liabilities and net assets	8,526,196	7,575,424

## Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	2,538,386	1,855,748
Cost of sales	653,902	611,255
Gross profit	1,884,483	1,244,492
Selling, general and administrative expenses	1,293,397	1,419,036
Operating profit (loss)	591,086	(174,544)
Non-operating income		
Interest income and dividends income	8	9
Cancellation income	199	1,068
Commission income	1,545	986
Other	2	87
Total non-operating income	1,756	2,151
Non-operating expenses		
Interest expenses	306	29
Foreign exchange losses	-	169
Other	1	0
Total non-operating expenses	307	198
Ordinary profit (loss)	592,534	(172,591)
Extraordinary income		
Gain on sale of non-current assets	-	2,329
Total extraordinary income	-	2,329
Profit (loss) before income taxes	592,534	(170,262)
Income taxes - current	191,788	2,797
Income taxes - deferred	16,161	(74,798)
Total income taxes	207,950	(72,001)
Profit (loss)	384,584	(98,261)
Profit (loss) attributable to owners of parent	384,584	(98,261)

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit (loss)	384,584	(98,261)
Other comprehensive income		
Foreign currency translation adjustment	566	(430)
Total other comprehensive income	566	(430)
Comprehensive income	385,150	(98,691)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	385,150	(98,691)

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)  
Information on sales and the amount of profit or loss for each reported segment

(Unit: 1 thousand yen)

	Reporting Segments			Others (Note 1)	Total	Adjustment amount (Note 2 and 3)	Quarterly consolidated statements of income (Note 3)
	Medical platform business	Smart clinic business	Total				
Sales							
Revenues from external customers	1,632,681	765,962	2,398,644	139,742	2,538,386	-	2,538,386
Transactions with other segments	-	-	-	-	-	-	-
Total	1,632,681	765,962	2,398,644	139,742	2,538,386	-	2,538,386
Segment Profit	920,592	128,420	1,049,013	16,588	1,065,602	(474,515)	591,086

Note: 1. The "Other" category is a business segment that is not included in the reporting segment, and includes the web production and maintenance business, the consulting business, etc.  
2. The adjustment amount of segment profit of (474,515) thousand yen is a company-wide expense that has not been allocated to the reporting segments.  
3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)  
Information on sales and the amount of profit or loss for each reported segment

(Unit: 1 thousand yen)

	Reporting Segments			Others (Note 1)	Total	Adjustment amount (Note 2 and 3)	Quarterly consolidated statements of income (Note 3)
	Medical platform business	Smart clinic business	Total				
Sales							
Revenues from external customers	1,062,834	678,758	1,741,592	114,155	1,855,748	-	1,855,748
Transactions with other segments	-	-	-	-	-	-	-
Total	1,062,834	678,758	1,741,592	114,155	1,855,748	-	1,855,748
Segment Profit or Loss	286,041	50,865	336,907	16,179	353,086	(527,630)	(174,544)

Note: 1. The "Other" category is a business segment that is not included in the reporting segment, and includes the web production and maintenance business, the consulting business, etc.  
2. The adjusted amount of segment loss of (527,630) thousand yen is a company-wide expense that has not been allocated to the reporting segment.  
3. Segment loss (loss) is adjusted for operating loss in the quarterly consolidated statements of income.