



August 13, 2025

To whom it may concern,

Company name: Double Standard Inc.
Representative: Yasuhiro Shimizu,
Representative Director
Code number: 3925 TSE Prime
Contact: Mitsunobu Wada,
Executive Officer, General
Manager of Corporate
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Notice Regarding Changes in Other Affiliated Companies Following Additional Acquisition of Shares in Our Company by SBI Financial Services Co., Ltd.

We hereby announce that, although our Company entered into a capital and business alliance agreement with SBI Financial Services Co., Ltd. (“SBI Financial Services”)—a wholly owned subsidiary of SBI Holdings, Inc. (“SBIHD”) and an intermediate holding company in the financial services business (Head Office: Minato-ku, Tokyo; Representative Director: Masato Takamura)—on December 26, 2019, we have been informed on August 13, 2025 that, in connection with SBI Financial Services’ additional acquisition of shares in our Company for the purpose of further strengthening the alliance, there will be changes in our “other affiliated companies” as outlined below.

1.Date of Change

Undetermined

2.Background to the Change

Our Company is a planning and development provider that generates and supplies corporate big data by leveraging our proprietary data cleansing platform technology, and utilizes the expertise gained in the data generation process to create new services in collaboration with various companies. We have been providing a variety of solutions to SBIHD and its affiliates (collectively, the “SBI Group”), primarily to SBI SECURITIES Co., Ltd., through the development and operational support of their business systems.

The SBI Group, on the other hand, has been committed since its founding to providing customer-oriented products and services based on its “Customer-Centric Principle.” In September 2023, SBI SECURITIES launched the “Zero Revolution,” which includes eliminating domestic equity brokerage

commissions for online transactions, thereby dramatically lowering the barriers to investing for all customers. As announced in the release dated March 11, 2025, this initiative enabled SBI SECURITIES to become the first in Japan to reach 14 million comprehensive securities accounts.

Against this backdrop, the SBI Group faces challenges such as the increase in various types of data accompanying the expansion of its customer base, and the need for data organization to effectively utilize such data. Leveraging the long-standing relationship of trust between our companies, we will further promote the following initiatives, including the enhanced use of our data cleansing technology, to address various challenges arising within the SBI Group, while also seeking to achieve further growth for our Company.

- (i) Promote the organization of customer data for each SBI Group company using our data cleansing technology, and advance its utilization in marketing activities.
- (ii) Promote the introduction, both within and outside the SBI Group, of public personal authentication services using the Individual Number Card (“My Number Card”), leveraging the expertise in authentication systems developed through our e-KYC solutions.
- (iii) Promote our Company’s DX (Digital Transformation) services to the SBI Group and its business partners through subsidiaries of SBIHD.
- (iv) Provide system development and business improvement support aimed at resolving operational issues for SBI Group companies, by stationing our consultants onsite to deliver business process improvement consulting services.

3.Outline of Other Affiliated Company to be Changed

(1)	Company Name	SBI Financial Services Co., Ltd.	
(2)	Address	1-6-1 Roppongi, Minato-ku, Tokyo	
(3)	Title and Name of Representative	Representative Director& President: Masato Takamura	
(4)	Business Description	Financial Instruments Business	
(5)	Share Capital	100 million yen	
(6)	Net Assets	261.2 billion yen	
(7)	Total Assets	265.9 billion yen	
(8)	Date of Establishment	June 13, 2012	
(9)	Number of Employees Major Shareholder and Shareholding Ratio	SBI Holdings, Inc. 100%	
(10)	Relationship between the Listed Company and Our Shareholders	Capital Relationship	Holds 19.73% of the Company’s shares.
		Personnel Relationship	Nothing to report.
		Business Relationship	No business relationship.

(Note) The information provided is as of March 31, 2025.

4. Number of Voting Rights (Number of Shares Held) and Percentage of Total Voting Rights of All Shareholders

	Category	Number of Voting Rights (Voting Rights Ownership Ratio)		
		Direct Holdings	Indirect Holdings	Total
Before Change (as of March 31, 2025)	Major Shareholder	26,625 voting rights 19.73%	N/A	26,625 voting rights 19.73%
After Change (Planned)	Other Affiliated Company that is a Major Shareholder	27,175 voting rights 20.13%	N/A	27,175 voting rights 20.13%

(Note) In calculating the voting rights ownership ratio, the number of voting rights was derived by taking the total number of shares issued as of June 30, 2025 (13,580,000 shares), as stated in the “13th Annual Securities Report” published on June 30, 2025, and subtracting the number of treasury shares as of March 31, 2025 (64,100 shares) and the number of shares constituting less than one unit (22,600 shares), resulting in 13,493,300 shares. This figure was then divided by the number of shares per unit (100 shares), yielding 134,933 voting rights.

5. Future Outlook

We will continue to strengthen our relationship with the SBI Group with the aim of achieving even more stable and long-term collaboration than ever before. The impact of this matter on the Company’s consolidated financial results is currently undetermined. Should the need for disclosure arise, we will make an announcement promptly.

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