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Notice of Differences between Results for FY2024 and Results for FY2025

freee K.K. hereby announces the differences between the consolidated financial results for FY2025 and the actual results for the previous fiscal year as follows.

1. Differences between actual results for FY2025 and the actual results for FY2024 (Unit: Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Results for FY2025 (A)	33,270	610	412	1,370
Results for FY2024 (B)	25,430	△8,386	△8,638	△10,150
Difference (A — B)	7,839	8,997	9,050	11,520
% Change	30.8%	—	—	—

2. Reasons for the differences

Operating profit, ordinary profit, and profit attributable to owners of parent also grew substantially to turn profitable, supported not only by steady top-line growth but also by enhanced productivity through improved S&M expense efficiency and software capitalization.