



SUMMARY OF CONSOLIDATED FINANCIAL RESULTS

for the Second Quarter (Interim Period) of Fiscal Period Ending December 31, 2025

<Japanese GAAP>

August 14, 2025

Company name: Kaizen Platform, Inc.

Stock exchange listings:

Tokyo Stock Exchange

Securities code: 4170 URL: <https://kaizenplatform.com/ir/>

Representative: Kenji Sudo
Chief Executive Officer

Contact: Hidenao Asai
Executive Officer

Tel: 03-5909-1151

Date of filing of half-yearly report:

August 14, 2025

Scheduled date to commence dividend payments:

-

Supplementary materials for financial results:

Yes

Holding of financial results briefing session:

Yes

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (Interim Period) of Fiscal Period Ending December 31, 2025 (January 1, 2025 - June 30, 2025)

(1) Consolidated operating results

(Percentages indicate period-on-period changes)

	Sales		Operating profit		Ordinary profit		Net income attributable to parent company shareholders	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	2,146	(4.6)	14	-	22	-	11	-
June 30, 2024	2,249	6.9	(45)	-	(26)	-	(52)	-

(Note) Comprehensive profit:

Six months ended June 30, 2025: (87) million yen (-%)

Six months ended June 30, 2024: 101 million yen (-%)

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
June 30, 2025	0.70	0.69
June 30, 2024	(3.13)	-

(Note) Diluted net income per share for the six months ended June 30, 2024 is not shown due to the net loss per share, although dilutive shares exist.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
June 30, 2025	4,213	2,875	68.2
December 31, 2024	4,418	2,957	66.9

(Reference) Shareholders' equity:

As of June 30, 2025: 2,875 million yen

As of December 31, 2024: 2,957 million yen

2. Dividends

	Annual dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal period ended December 31, 2024	-	0.00	-	0.00	0.00
Fiscal period ending December 31, 2025	-	0.00			
Fiscal period ending December 31, 2025 (forecast)			-	0.00	0.00

(Note) Revisions from most recently published dividend forecast: None

3. Consolidated Earnings Forecast for the Fiscal Period Ending December 31, 2025 (January 1, 2025 - December 31, 2025)

(Percentages indicate period-on-period changes)

	Sales		EBITDA		Operating profit		Ordinary profit		Net income attributable to parent company shareholders	Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	4,550	100.6	230	100.2	10	-	0	-	(30)	(1.77)

(Notes) 1. Revisions from most recently published earnings forecast: None

2. EBITDA = Operating profit + Depreciation + Amortization of goodwill + Share-based remuneration expenses + Provision of allowance for doubtful accounts

*Notes

(1) Significant changes in the scope of consolidation during the period under review: None

Newly consolidated companies (--) Newly excluded companies (--)

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retroactive restatements

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Retroactive restatements: None

(4) Total number of issued and outstanding shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025 17,000,231 shares

As of December 31, 2024 16,965,231 shares

2) Total number of treasury shares at the end of the period

As of June 30, 2025 4,068 shares

As of December 31, 2024 3,067 shares

3) Average number of shares during the period

Six months ended June 30, 2025 16,969,187 shares

Six months ended June 30, 2024 16,881,253 shares

* This earnings report is not subject to audit by certified public accountants and accounting firms.

* Cautionary statement regarding forecasts of operating results and special notes

Forward-looking statements and earnings forecasts presented in this material are based on information currently available to the Company as of the date hereof along with certain assumptions that are deemed to be reasonable. Furthermore, actual business results may differ materially due to various factors. Furthermore, such statements and forecasts do not guarantee the Company's operating performance. For assumptions regarding the forward-looking statements and a disclaimer concerning the use of earnings forecasts, please refer to "1. Qualitative Information on the Financial Results for the Quarter (4) Explanation of Forward-looking Statements Such as Consolidated Earnings Forecasts" on page 3 of the appendix in the Japanese original.