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August 14, 2025

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
Representative: Kenji Miyata, President & CEO
(Securities code: 7747, Prime of Tokyo Stock Exchange and Premier of Nagoya Stock Exchange)
Contact:
Mizuho Ito, Member of Board & CFO, General Manager of Administration
(TEL. +81-561-48-5551)

Notice Concerning Formulation of New Mid-Term Management Plan “Building the Future 2030”

Asahi Intecc Co., Ltd. (“Asahi Intecc”) announces that it has formulated a new medium-term management plan, “Building the Future 2030 ~Unlocking Sustainable Growth~,” which shows its long-term vision and the 5-year direction based on the vision.

1. Basic policy to achieve goals

Asahi Intecc has set forth its vision for 2035 as what we aspire to be in 10 years; that is, we aim to become “a global niche-leading company capable of offering comprehensive solutions to clinical issues in the minimally invasive treatment field with the mission of contributing to longer, healthier lives.” Our goals are consolidated net sales of 300.0 billion yen and operating profit margin of 30%, to be achieved in the fiscal year ending June 30, 2035.

To achieve these goals, we have positioned the period of the new medium-term management plan “Building the Future 2030 ~Unlocking Sustainable Growth~” (from the fiscal year ending June 30, 2026 to the fiscal year ending June 30, 2030) as “5 years to re-accelerate growth strategy.” During this plan period, which we regard as a period for preparation to achieve the goals, we will work on the following priority themes with the key policy of building a business portfolio and strengthening profitability. As our new businesses (high value-added treatment devices, etc.) are expected to contribute to revenue at full-scale from June 2031 and onward, during the period of the medium term-management plan, our growth will be supported by strengthening profitability of existing businesses.

We aim to enhance corporate value further by promoting the growth strategies based on the medium-term management plan in a steady manner, with goals of consolidated net sales of 180.0 billion yen and operating profit margin of 28% to be achieved in the fiscal year ending June 30, 2030.

- (1) Build a business portfolio to re-accelerate growth in the global market
 - a) Maintain and reinforce the global niche-leading position in the cardiovascular field
 - b) Enhance the sales strategy and product portfolio with an aim to become a global niche-leading company in the non-cardiovascular field
 - c) Create new businesses and enter the high value-added treatment device field
- (2) Build a strong management foundation and strengthen profitability for sustainable growth
 - d) Reinforce R&D and production system optimized for global expansion
 - e) Initiatives for increasing productivity
 - f) Build a management foundation aligned with business strategies

[Attachment]

Please refer to the attached document, “Building the Future 2030 ~Unlocking Sustainable Growth~,” the new medium-term management plan, for details.

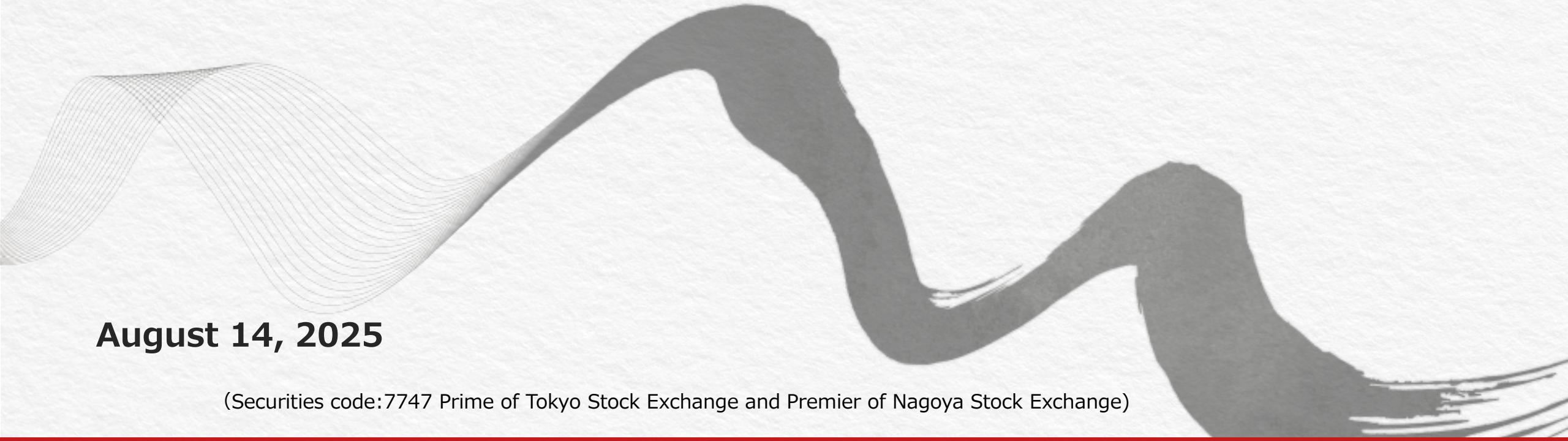
2. Supplementary note

All forward looking statements contained herein, including outlooks is based on the best currently available data; however, risk and uncertainty are involved in these statements. Please note that actual results may differ greatly from plans presented here.

New Medium-Term Management Plan

Building the Future 2030

~Unlocking Sustainable Growth~



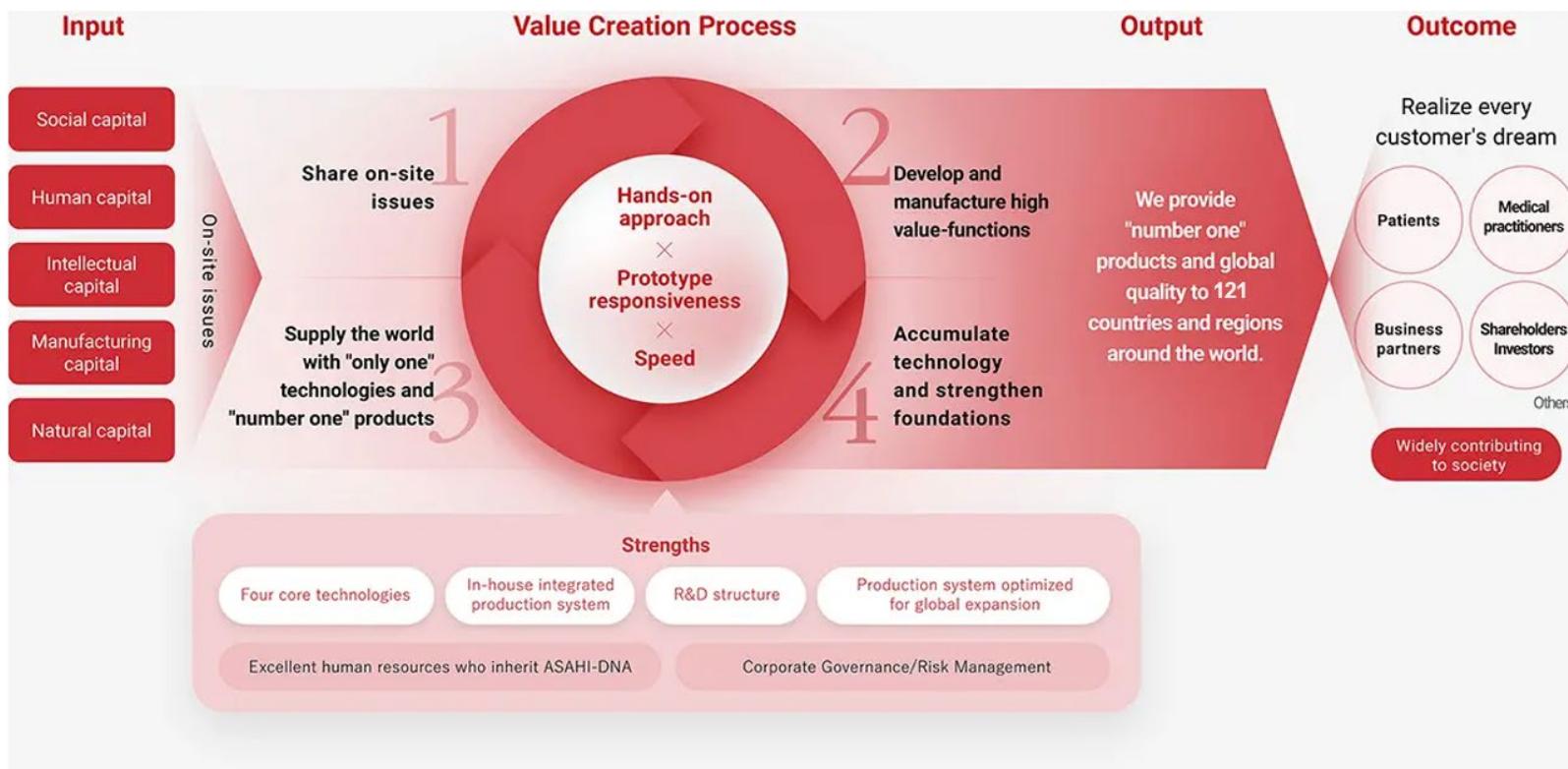
August 14, 2025

(Securities code: 7747 Prime of Tokyo Stock Exchange and Premier of Nagoya Stock Exchange)

Purpose

By continuing to challenge **the needs of physicians and business partners** around the world with our unique technologies, we will provide "number one" products of high added value with global quality and realize the dreams of customers around the world.

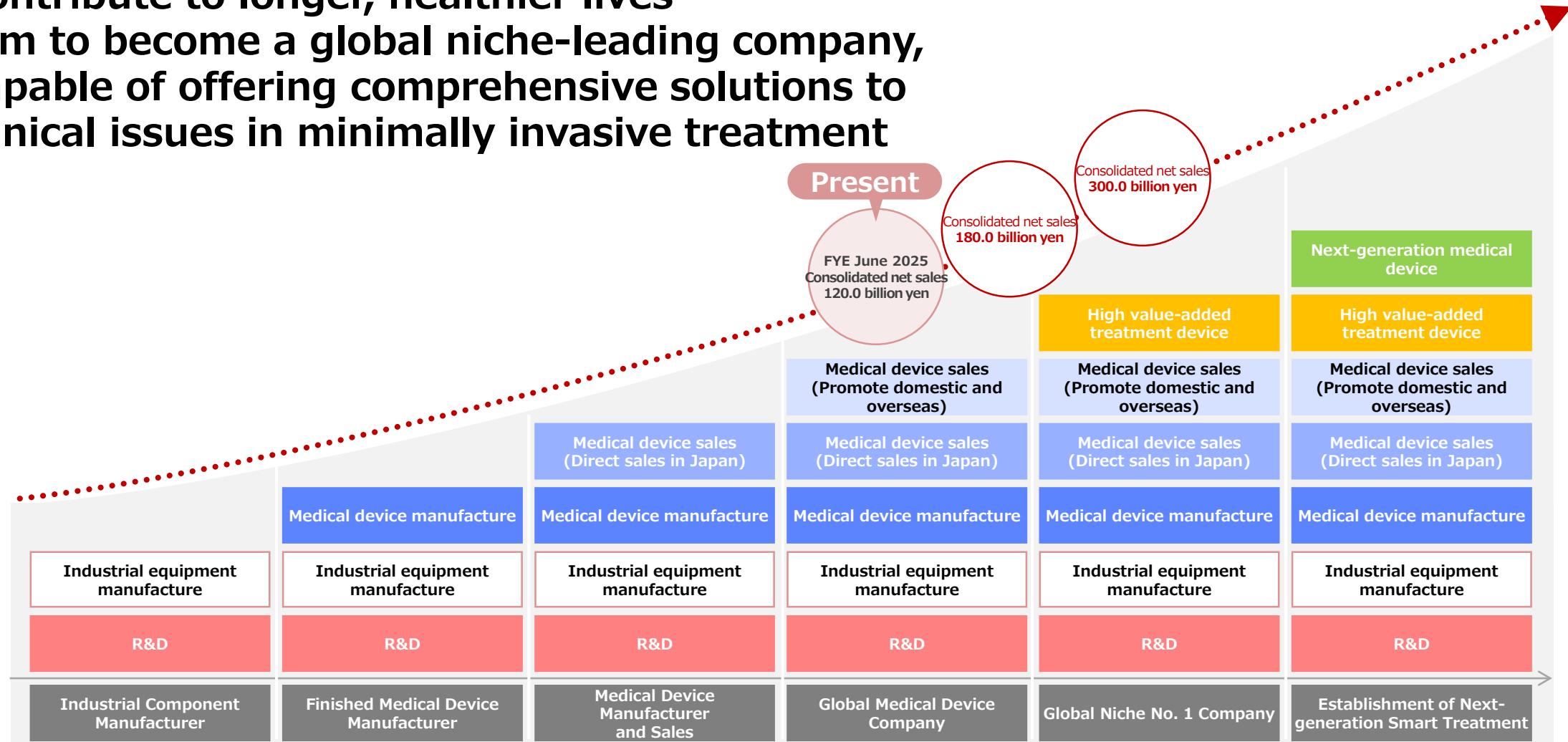
We aim to contribute to the sustainable development of society and **remain a global niche-leading company** by constantly looking at the global market and taking bold challenges.



Long-term Management Vision

Contribute to longer, healthier lives

**Aim to become a global niche-leading company,
capable of offering comprehensive solutions to
clinical issues in minimally invasive treatment**



Long-Term Management Vision

Our
2035
Vision

Contribute to longer, healthier lives

Aim to become the global niche-leading company, capable of offering comprehensive solutions to clinical issues in minimally invasive treatment

Medical device

[Non-cardiovascular]

[Cardiovascular]

Other

Guide Wires: Maintain and establish a global leading share

Strive to enhance product groups including high value-added items, pursuing synergies (in-house development, M&As)

Establish a comprehensive line-up to completely solve therapeutic issues such as calcified lesions

Respond to next-generation treatment / Aim to maintain a niche-leading product position in next-generation treatment

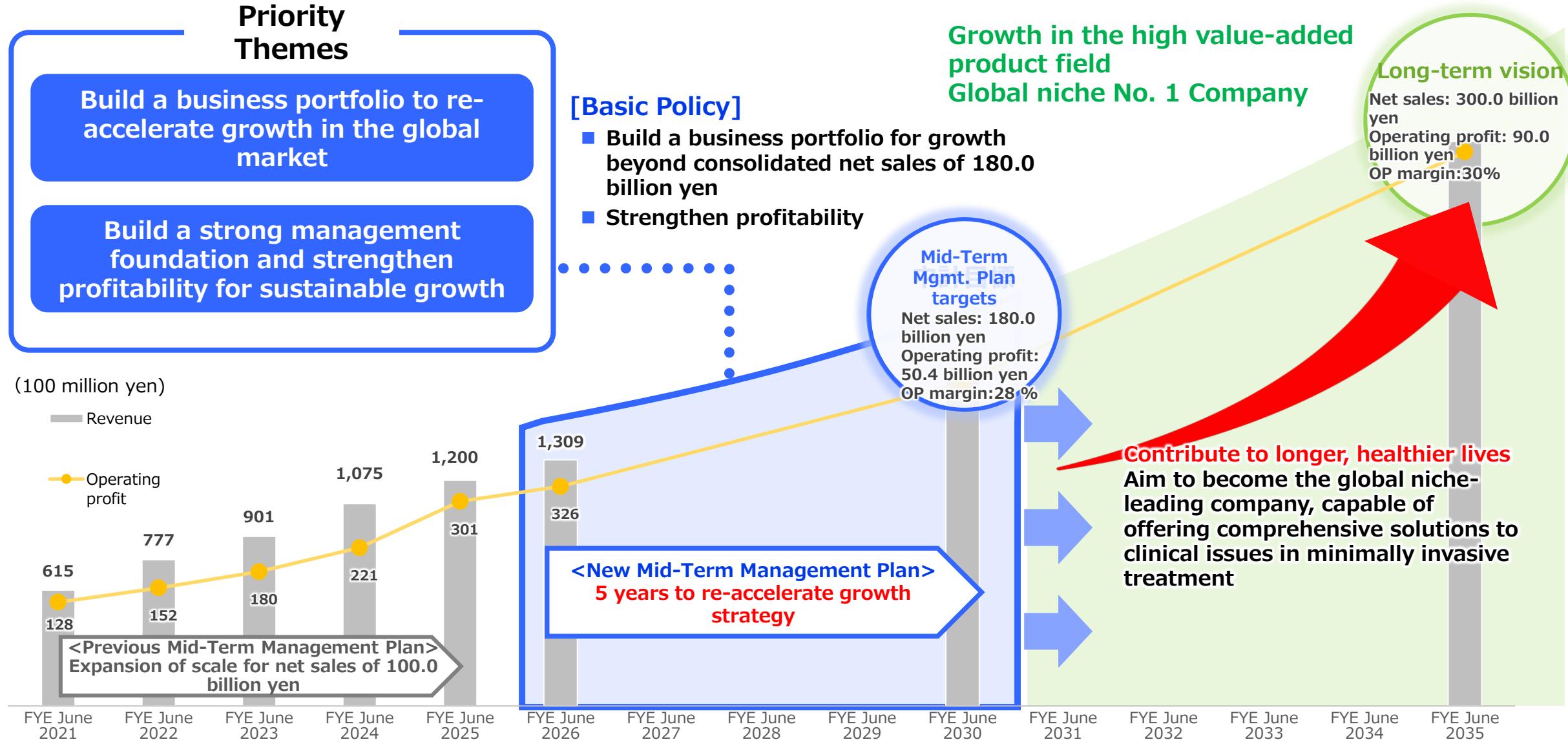
Develop new products contributing to the expansion of scope of minimally invasive treatment, etc.; Contribute to new treatment

Involve in preventive and prognosis medical care in fields related to therapeutic areas (not intending to enter pharmaceuticals)

Capability of accurately capturing issues in medical practice and embodying solutions, with keeping up with changes in KOL doctors

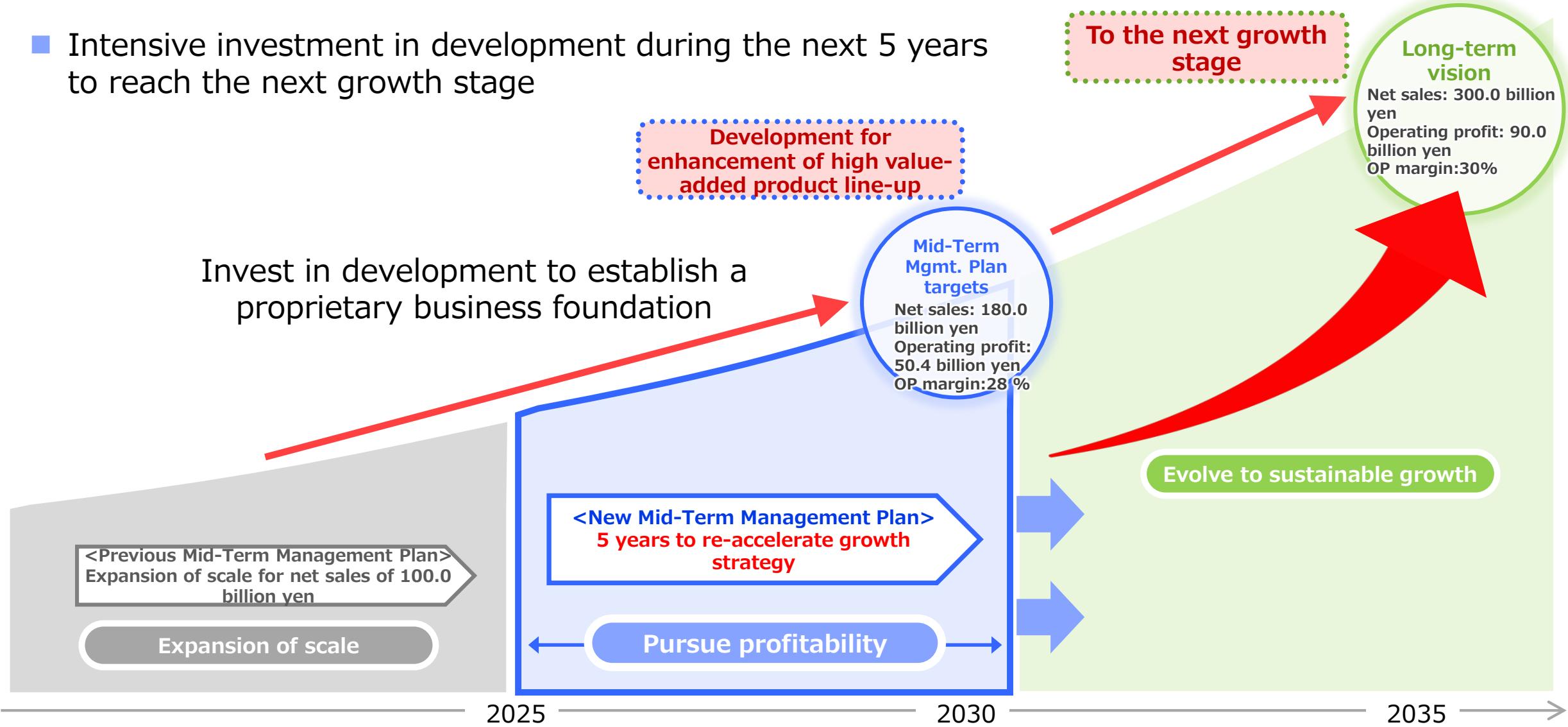
Aim to become a company with net sales of 300.0 billion yen and operating profit margin of 30%

Position of New Medium-Term Management Plan "Building the Future 2030"



Position of New Medium-Term Management Plan “Building the Future 2030”

- Intensive investment in development during the next 5 years to reach the next growth stage



Review of the Previous Medium-Term Management Plan (actual rates)

(4 fiscal years : from FYE June 2022 to FYE June 2025)

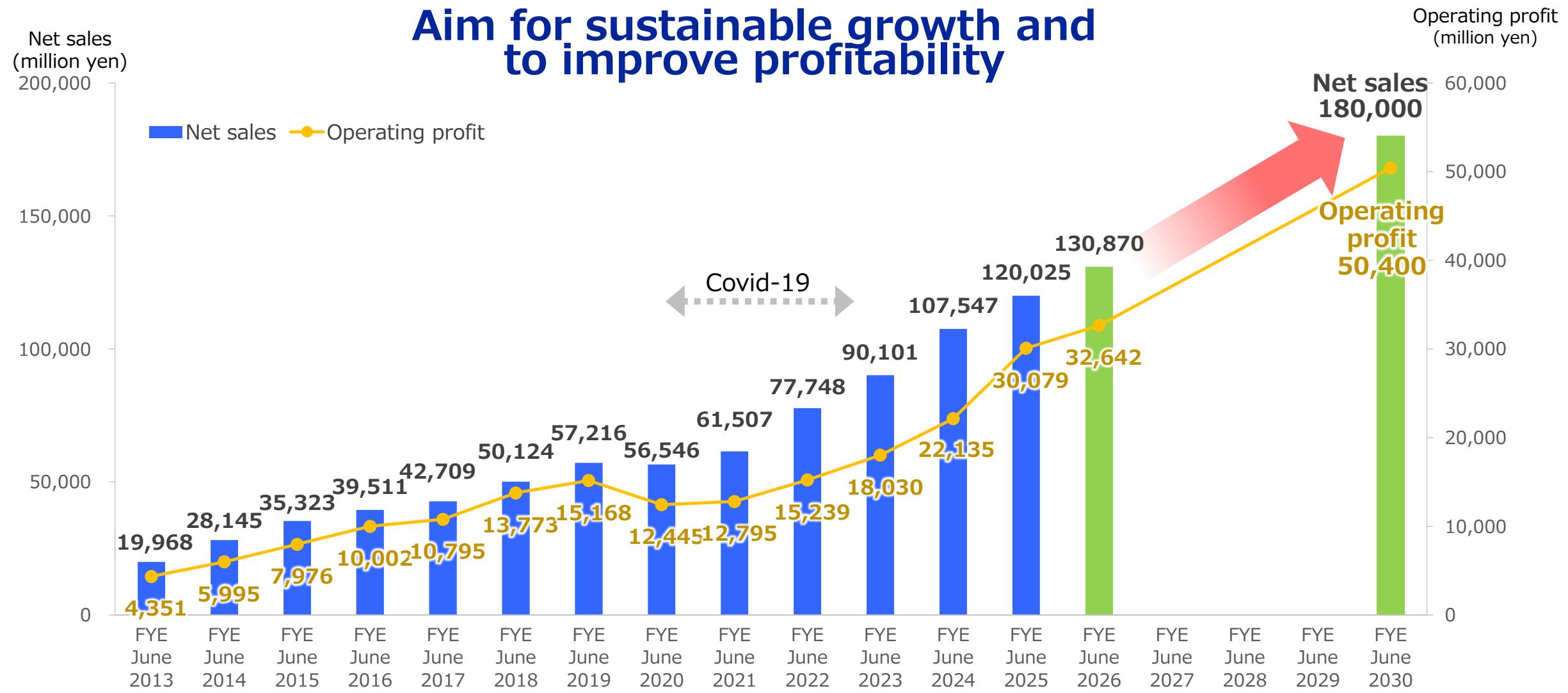
	(Unit: million yen)				
	FYE June 2021 Results	FYE June 2025 Results	Increase		
Net sales	61,507	120,025	+1.95 times		
Gross profit margin	67.4%	67.7%	+0.3%		
Operating profit	12,795	30,079	+2.35 times		
Operating profit margin	20.8%	25.1%	+4.3%		
FCF+dividends	-9,702	21,576	+31,278		
ROE (^{(): when excluding impairment losses})	12.1%	8.4% (14.1%)	-3.7% (+2.0%)		
ROIC	9.8%	13.1%	+3.3%		
*Actual rates	Forex (yen)	US\$	EURO		
	Chinese yuan	BAHT			
	FYE June 2021	106.58	127.06	16.12	3.45
	FYE June 2025	149.72	162.83	20.73	4.41

- Achieved net sales and operating profit margin targets for FYE June 2026, one year ahead of the initial plan
- Increased net sales continuously with market share expansion across all regions, while navigating through difficult times for sales and production and with fluctuation of number of cases, due to the Covid-19 pandemic
- Increased gross profit margin by reviewing adjustments to temporary excessive inventory to appropriate level as well as focusing on production improvement in the latter half of the period
- Continued increase of operating profit and improvement in operating profit margin through these measures

- External environment: Weaker yen trend
- Major achievement of sales/product strategies
 - Grew in all regions
High growth achieved in China, where market growth was especially high, by improving the distributor network
 - Shifted to strengthen the non-cardiovascular field, such as starting sales of peripheral-related products in the U.S.
 - Launched ANSUR, a surgery support robot
- Implemented M&A and recorded impairment losses
 - Implemented M&A overseas and recorded impairment losses in certain deals
- New organizational structure
 - Appointment of a new President & CEO
 - Strengthened the governance structure

Performance Trend

Aim for sustainable growth and to improve profitability



1. Basic Policy

Building the Future 2030 ~Unlocking Sustainable Growth~

Numerical targets for FYE June 2030

Net sales **180.0** billion yen / Operating profit **50.4** billion yen / Operating profit margin **28.0%**

Priority Theme 1

Build a business portfolio to re-accelerate growth in the global market

- i) Maintain and reinforce a global niche-leading position in the cardiovascular field
- ii) Enhance sales strategy and product portfolio with an aim to become the global niche-leading company in the non-cardiovascular field
- iii) Create new businesses and enter the high value-added treatment device field

Priority Theme 2

Build a strong management foundation and strengthen profitability for sustainable growth

- i) Reinforce R&D and production system optimized for global expansion
- ii) Initiatives for increasing productivity
- iii) Build a management foundation aligned with business strategies

Priority Themes under the Mid-Term Management Plan “Building the Future 2030”

Building the Future 2030 ~Unlocking Sustainable Growth~

Numerical targets for FYE June 2030

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Priority Theme 2

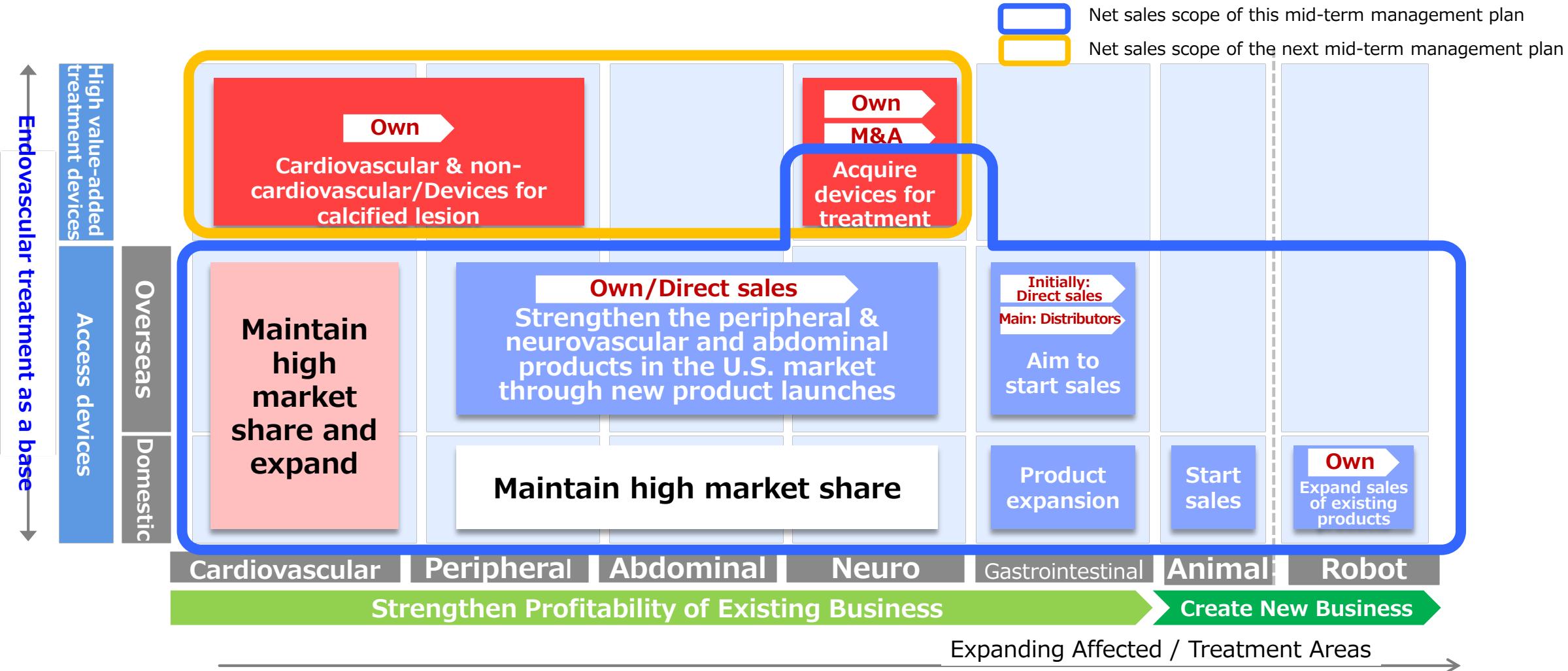
Build a strong management foundation and strengthen profitability for sustainable growth

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New Strategy Diagram

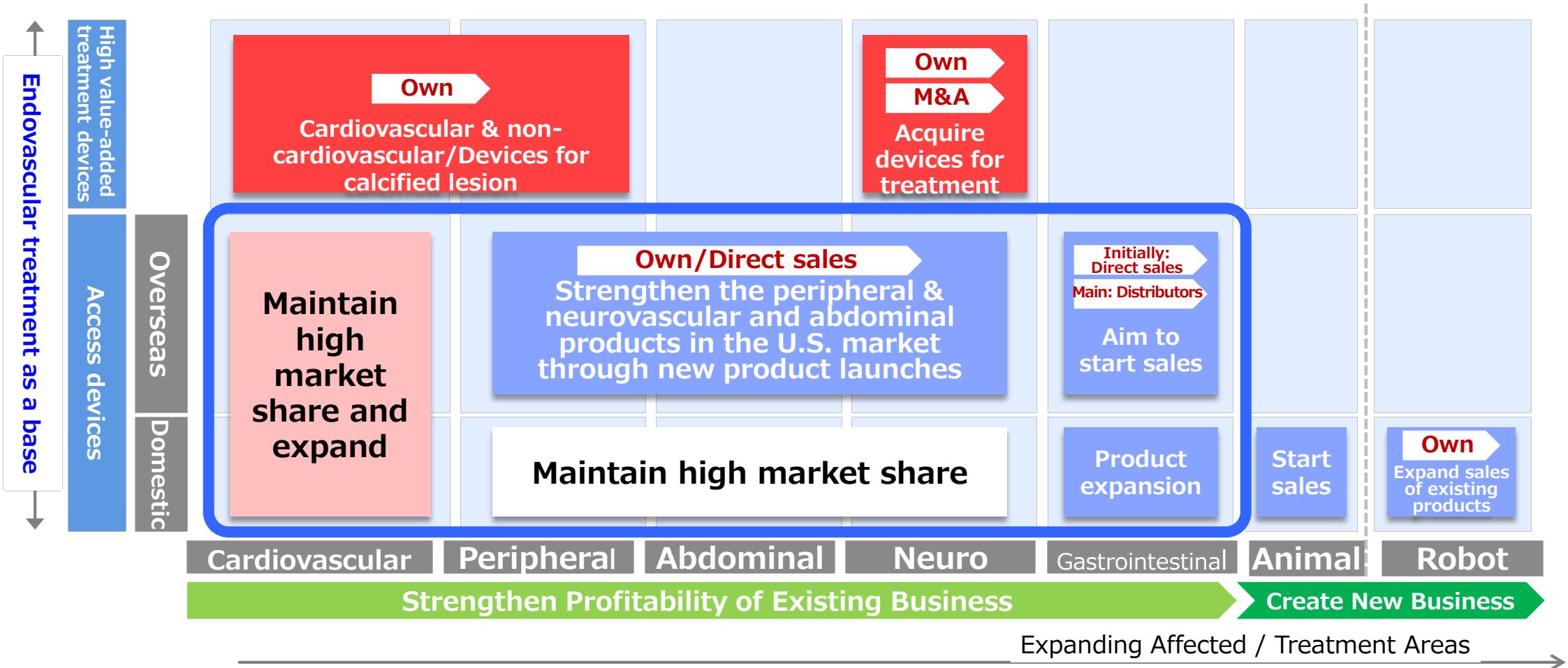
New Strategy

■ Expand into the high value-added treatment device field from access devices



Maintaining and Expanding Existing Areas

Capture new business opportunities supporting sustainable growth



Growth strategies for each region

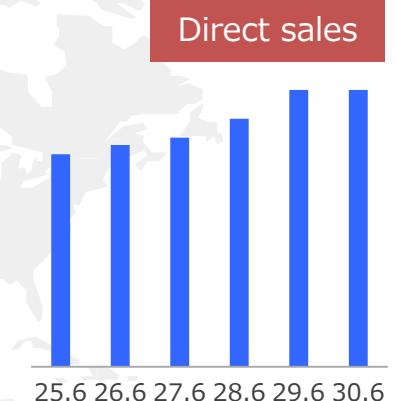
Japan

- Maintain a leading market share and expand further in both the cardiovascular and non-cardiovascular fields, by utilizing our direct sales structure
- Sell other company's products (**suction catheters** of Penumbra Inc.) **at full scale** and increase its volume
- Start sales of products for animal medical care
- Strive to maintain prices despite the assumed reimbursement price declines



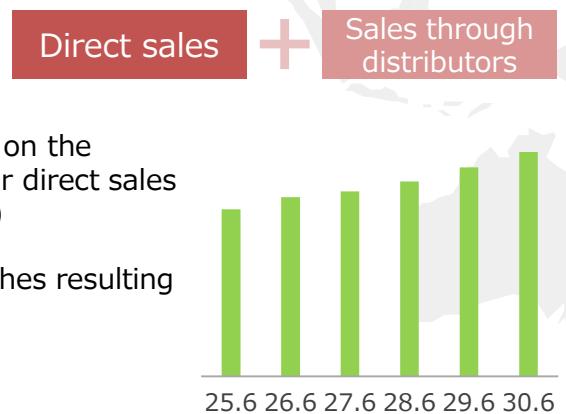
U.S.

- Continue to increase market share centering on guide wires in the cardiovascular field
- Maintain our direct sales structure** in both the cardiovascular and non-cardiovascular fields; Reinforce the sales structure
- Strengthen **peripheral/neuro/abdominal** products in the non-cardiovascular field; **Achieve high growth rate** by launching new products and reinforcing sales
- Start sales of gastrointestinal products



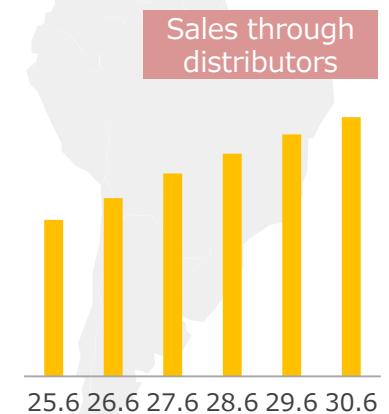
Europe

- Increase market share** centered on the cardiovascular field, by utilizing our direct sales structure (France, Germany, Italy)
- Risk of delay in new product launches resulting from tighter regulations by MDR



China

- Maintain continued high growth by **increasing share in the market with a high growth rate**, by utilizing the logistics platform
- Appropriate response to the centralized bidding system
 - Implement measures based on a comprehensive assessment of product strength, pricing policy, distributor policy, etc.
 - For the time being, price decline is absorbed by distributor policy, but there will be a risk of decline in the future

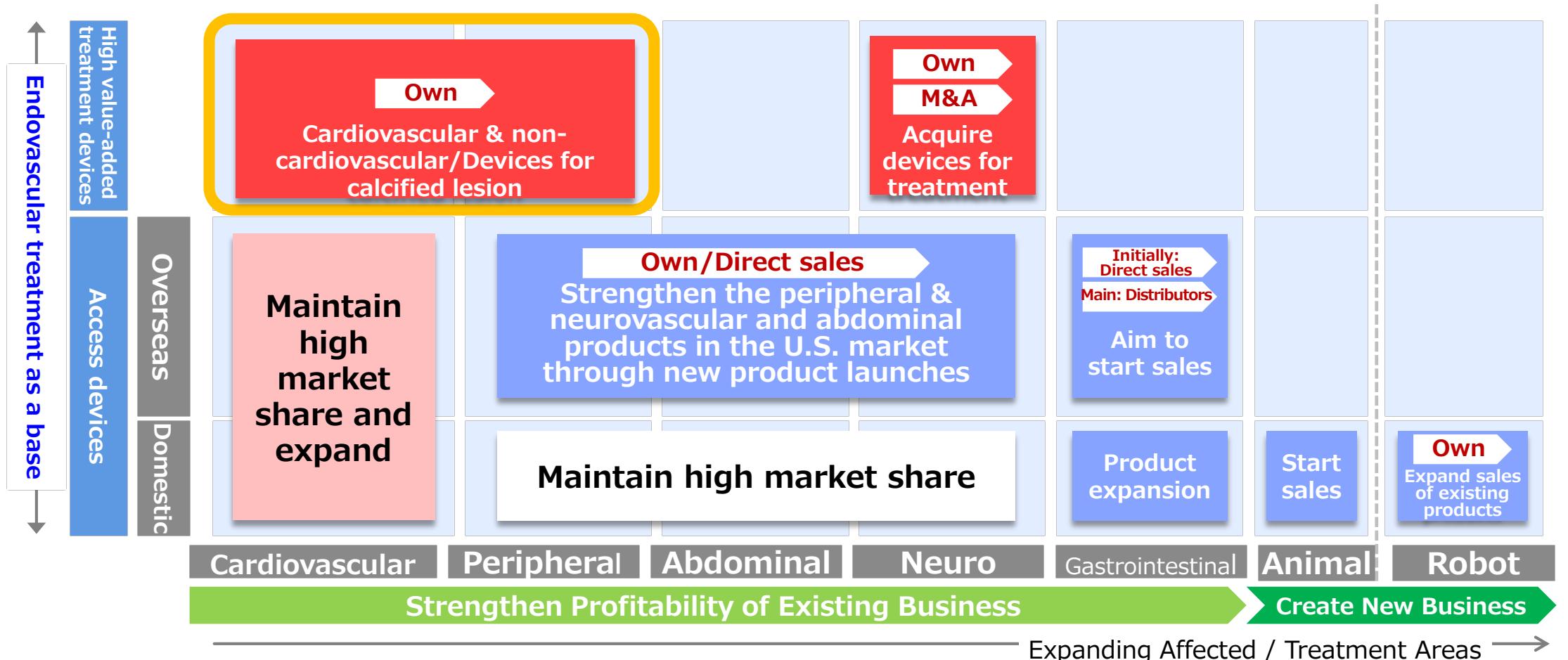


High Value-added Treatment Device Strategies

Capture new business opportunities supporting sustainable growth

New Strategy

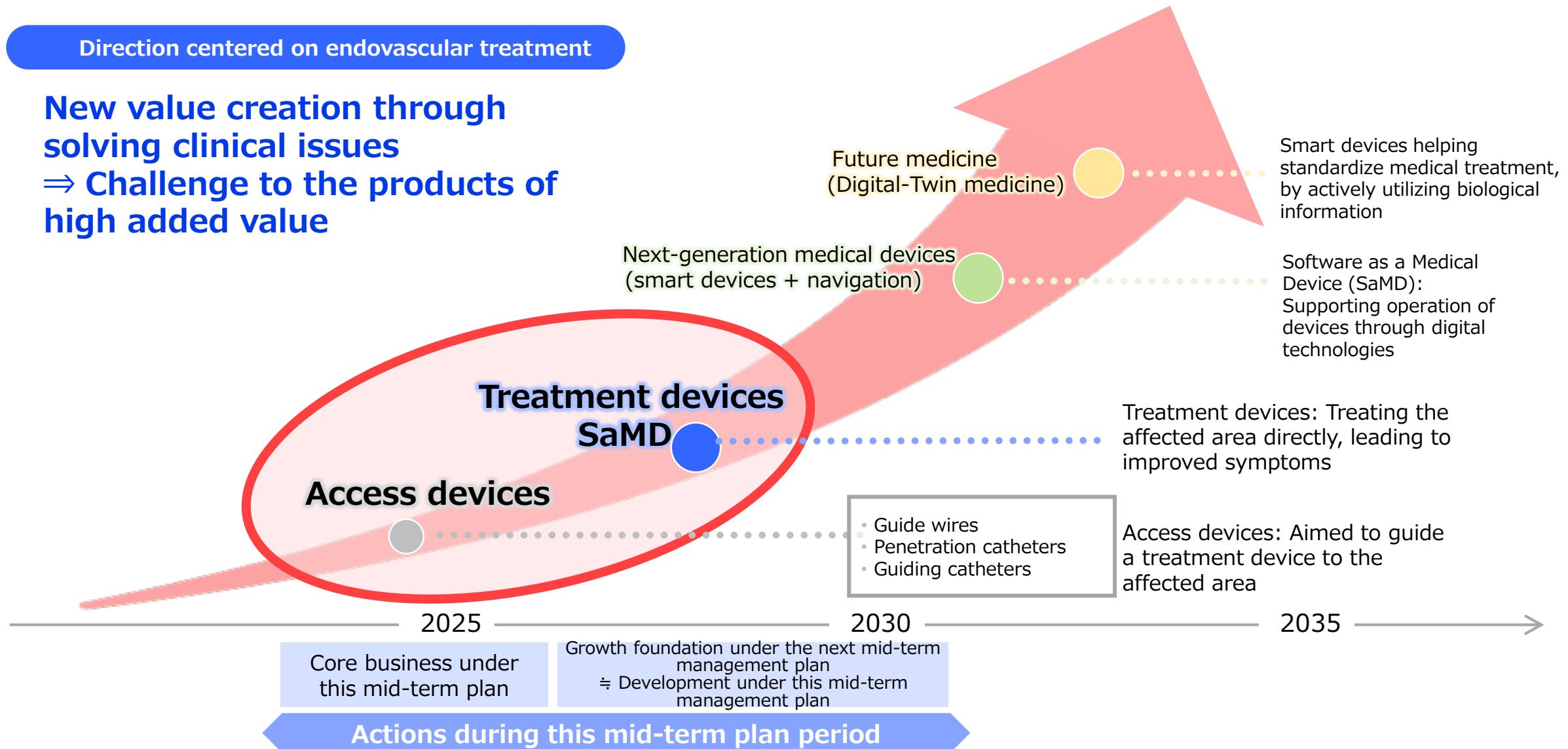
■ Expand into the high value-added treatment device field from access devices



From Access Devices to Treatment Devices (Cardiovascular/Peripheral)

Direction centered on endovascular treatment

**New value creation through
solving clinical issues**
⇒ Challenge to the products of
high added value

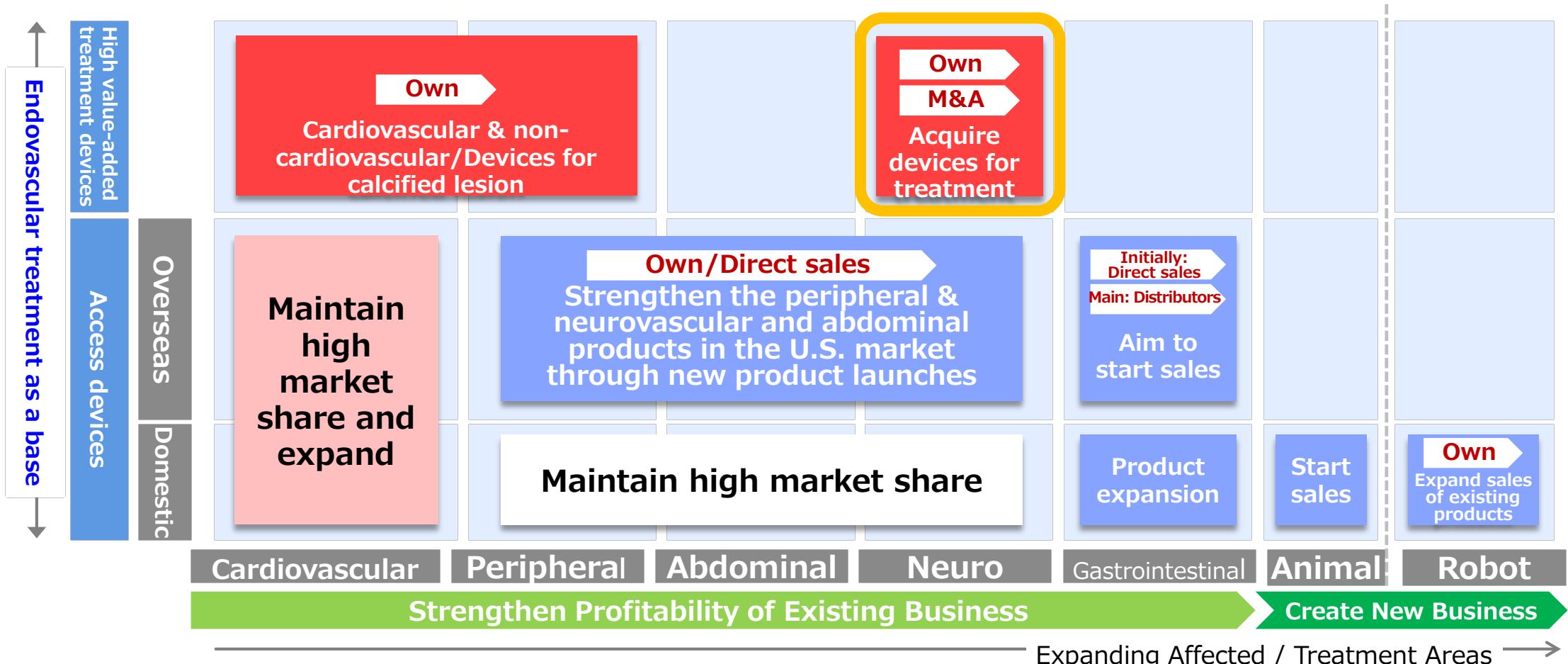


High Value-added Treatment Device Strategies

Capture new business opportunities supporting sustainable growth

New Strategy

■ Expand into the high value-added treatment device field from access devices



Reinforcement of Neurovascular Products

Future vision

- Aim to expand shares in the overseas markets for guide wires and other access devices
- Enter the high value-added treatment device field

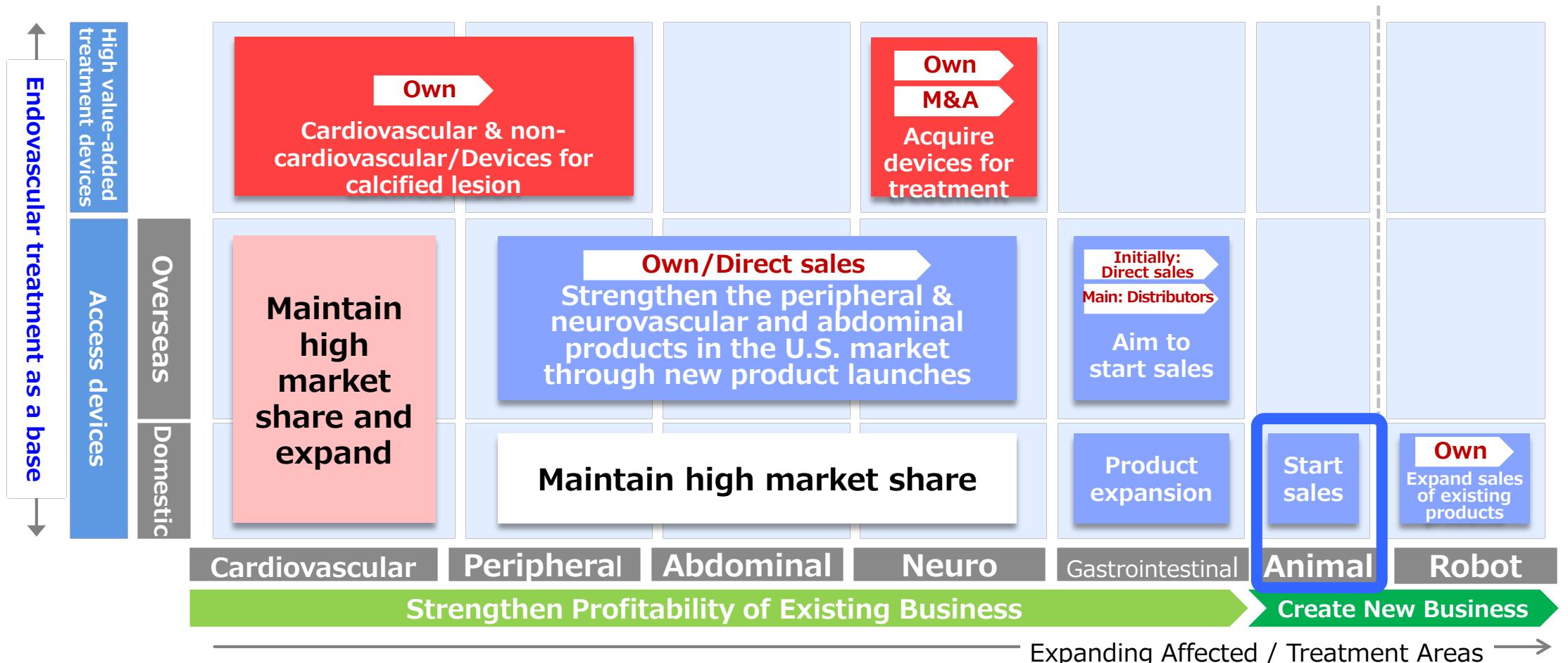


Strategies

- Reinforce the access device line-up
- Reinforce sales by utilizing our sales structure
 - Japan: Maintain high market share utilizing direct sales structure
 - **U.S.: Reinforce direct sales structure; boost sales through enhanced line-up**
 - Europe: Expand share by utilizing sales through direct sales structure and distributors
 - China: Reinforcement utilizing structure of sales through distributors
 - Others: Reinforcement utilizing sales through distributors
- Strengthen in-house development aiming for entry into the high value-added product field and start sales
- Consider to collaborate with the other companies with a view to capital alliances and M&As, etc.

Expansion into the Market of Medical Devices for Companion Animals

Capture new business opportunities supporting sustainable growth



Value of Commercialization for the Company in the Market of Medical Devices for Companion Animals

Capable of meeting the needs for medical devices for small animal organs



Surgery-centric

[Creating a market] Proposing the minimally invasive treatment

Intervention therapy (option)

- Change the effective lengths and kit existing guide wires / catheters

Expansion into endoscopy/laparoscopy-related products

- Apply the existing guide wires / catheters to endoscopy
- Downsize ANSUR to be used for animals



[Asahi Intecc for the minimally invasive treatment for animals]

Development of Medical Devices for Companion Animals for Commercialization

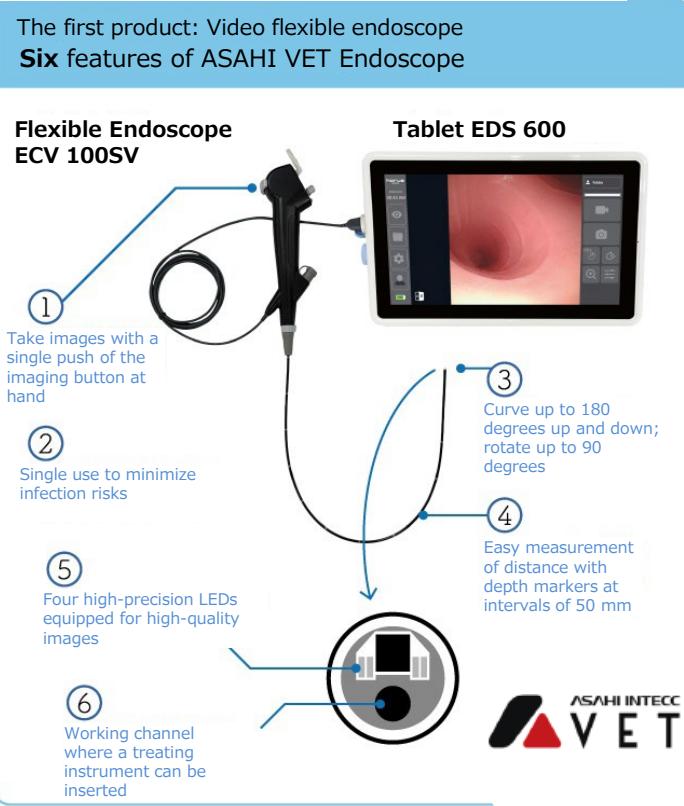
Enhance corporate value by proposing minimally invasive therapy/treatment for companion animals, by utilizing our technologies and products developed in the field of medical devices for humans

Small Diameter Endoscope and Tablet

Future Vision

- ① Offer safer and more effective medical care for animals
- ② Expand minimally invasive treatment options
- ③ Enhance medical technology for animals

The first product: Video flexible endoscope
Six features of ASAHI VET Endoscope



Flexible Endoscope ECV 100SV

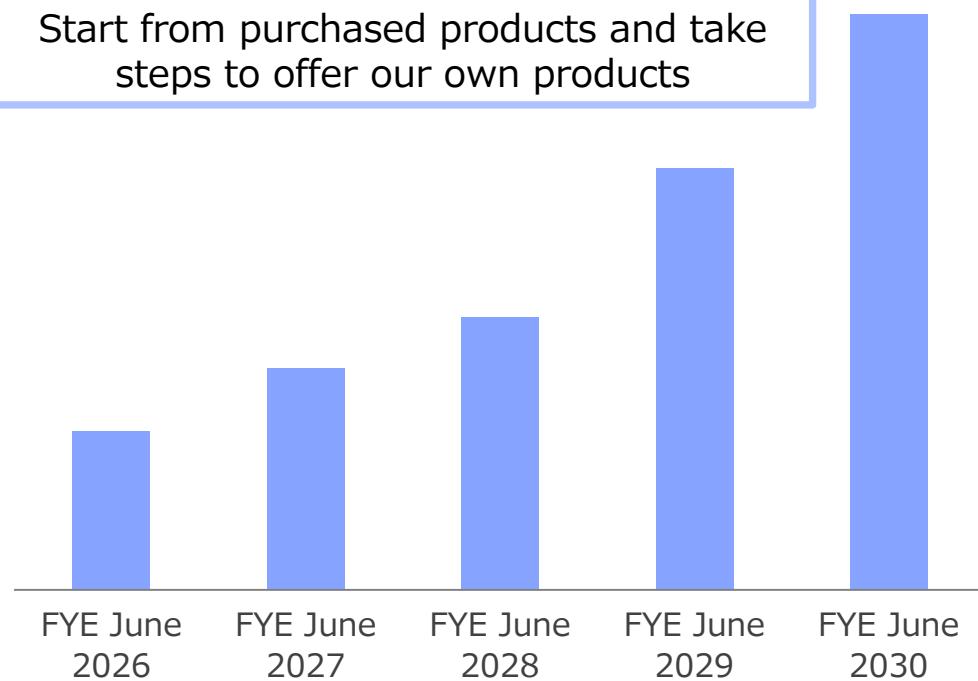
Tablet EDS 600

ASAHI INTECC VET

- 1 Take images with a single push of the imaging button at hand
- 2 Single use to minimize infection risks
- 3 Curve up to 180 degrees up and down; rotate up to 90 degrees
- 4 Easy measurement of distance with depth markers at intervals of 50 mm
- 5 Four high-precision LEDs equipped for high-quality images
- 6 Working channel where a treating instrument can be inserted

Plan of net sales for medical devices for companion animals
Plan to launch endoscope-related products in stages

Start from purchased products and take steps to offer our own products



Priority Themes under the Mid-Term Management Plan “Building the Future 2030”

Building the Future 2030 ~Unlocking Sustainable Growth~

Numerical targets for FYE June 2030

Net sales **180.0** billion yen / Operating profit **50.4** billion yen / Operating profit margin **28.0%**

Priority Theme 1

Build a business portfolio to re-accelerate growth in the global market

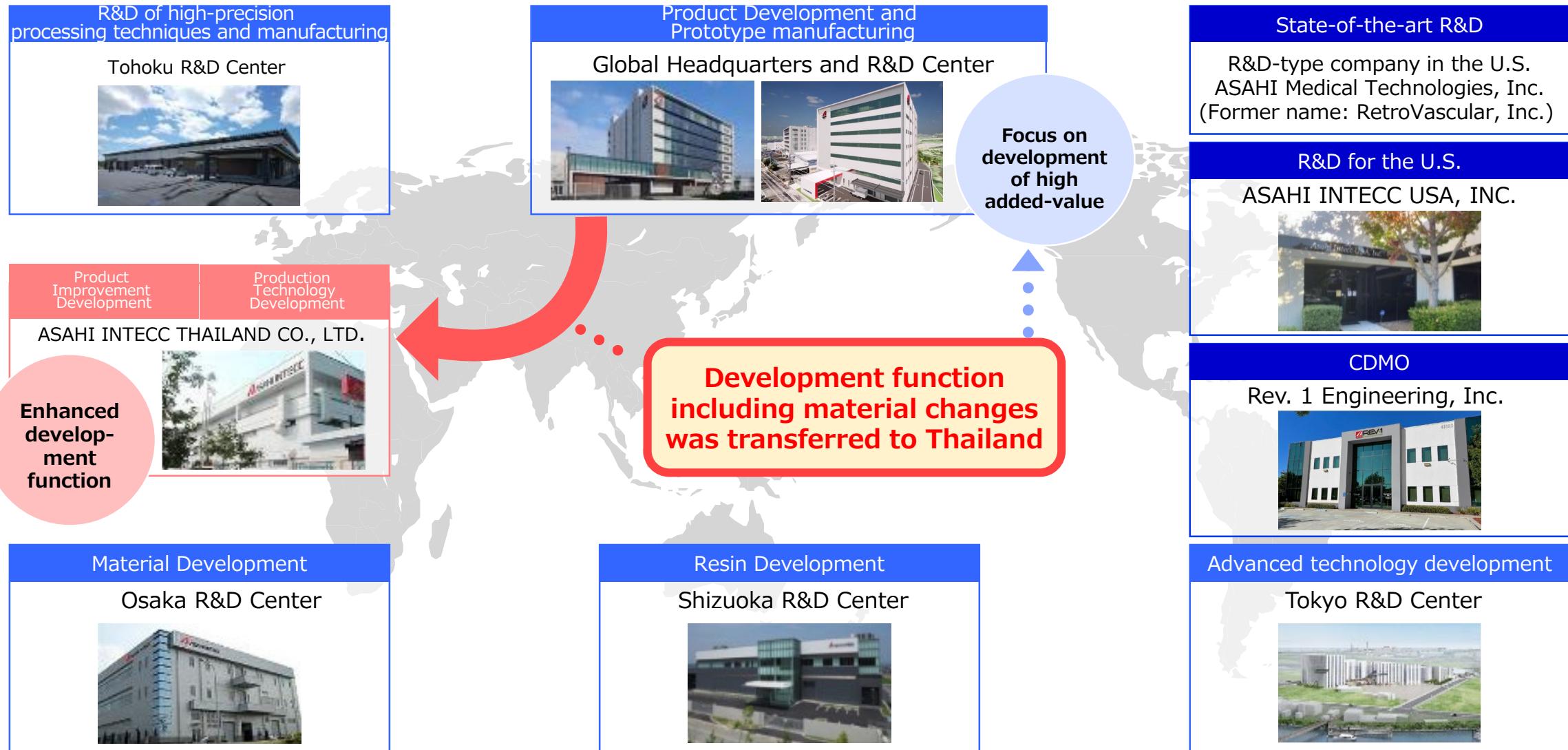
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Priority Theme 2

Build a strong management foundation and strengthen profitability for sustainable growth

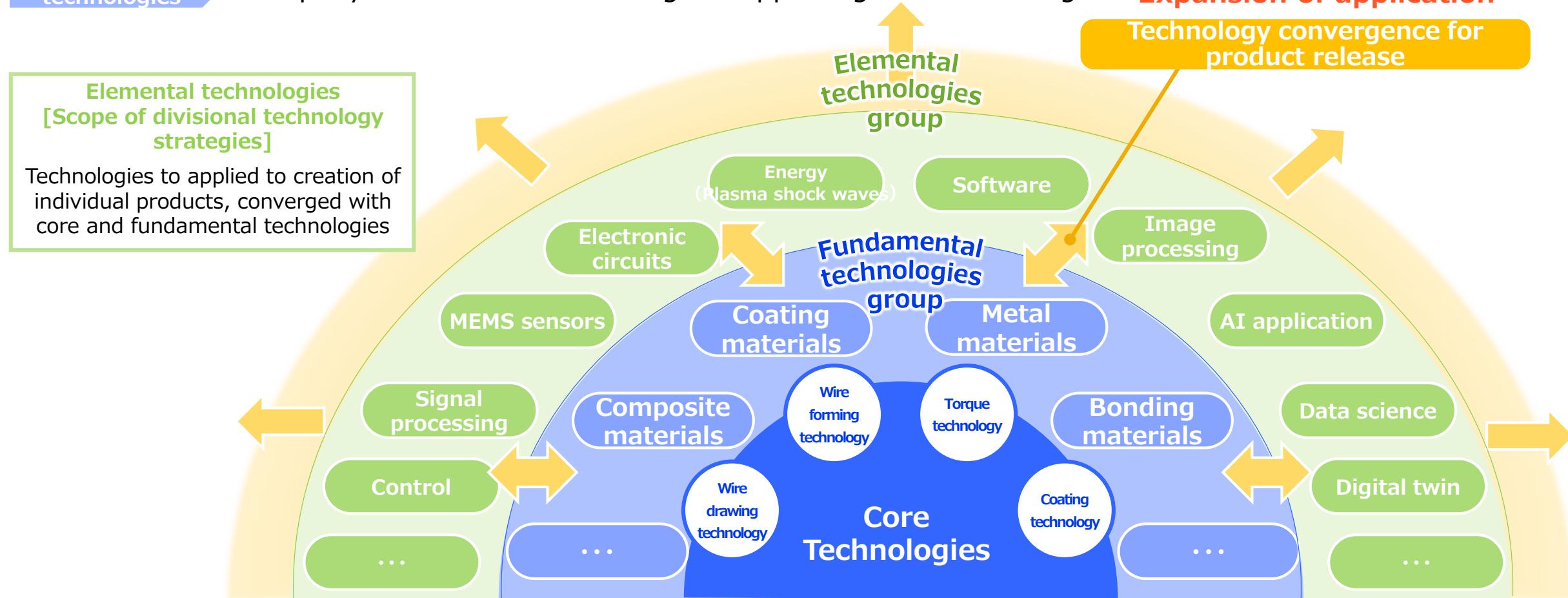
- i) Reinforce R&D and production system optimized for global expansion
- ii) Initiatives for increasing productivity
- iii) Build a management foundation aligned with business strategies

Development of R&D System Optimized for Global Expansion



Technology/Development Strategies: Creating Innovation

- Core technologies → Technologies on which our technological development has been based since our foundation
- Fundamental technologies → Company-wide shared technologies supporting core technologies



Development of Production System Optimized for Global Expansion

- Reorganization of production bases for the purpose of improving production efficiency and decentralizing for BCP
- In areas where origination is required, consider establishing new production bases that are closely linked to the area, while considering regulations

Development / Prototyping / Production transfer

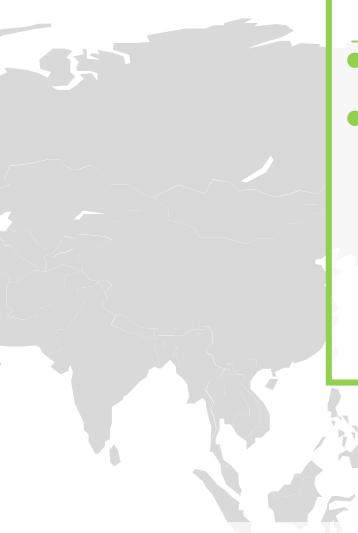
Japan

- Expand prototype line for passing on technology
- Construction of a new building is underway to strengthen R&D functions

<Global Headquarters and R&D Center>



<Tohoku R&D Center>



Thailand Factory

- Shifted to new development base with roles of "Rolling-up development system" and "Smooth production transfer of development project," from conventional "Mass production / Trial production factory"



Mass production / Increase production efficiency

Hanoi Factory (Vietnam)

- Pursue production efficiency as "Mass production factory"
- Add the second factory is for further mass production



Second factory started operation in 2H of FYE June 2025

Cebu Factory (Philippines)

- Pursue production efficiency as "Mass production factory"
- Streamlining to focus on production of PCI guide wires

<Medical Factory>



Mass production / Increase production efficiency (planned for operation)

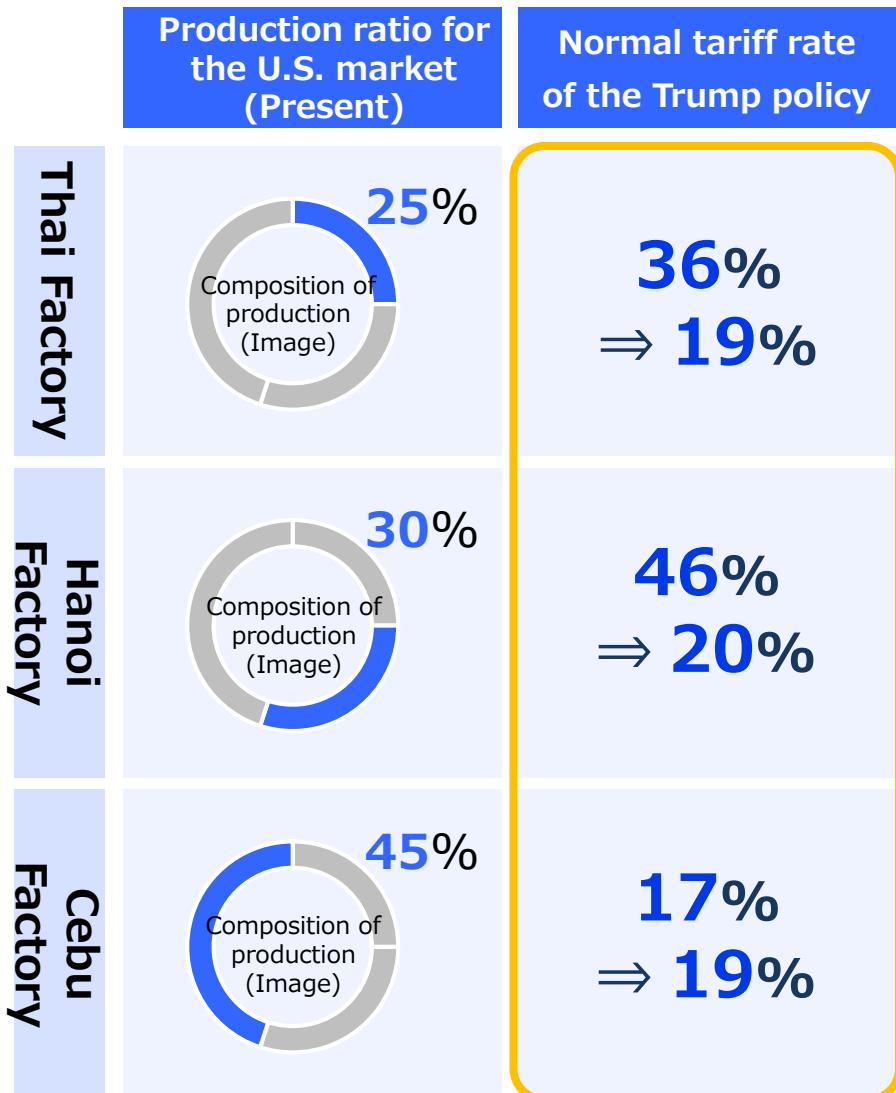
China Factory (China)

- Plan to develop / manufacture products for the Chinese market
- Plan to start operation in December 2030



Production capacity capable of up to net sales of 200.0 billion yen at our existing factories / facilities

Regarding the Impact of U.S. Tariffs



Brand products

- Since the U.S. sales subsidiary is the importer, it will incur customs duties
- During the 90-day period of 10% tariffs from April to June 2025, the U.S. subsidiaries have built up inventory for the July to December 2025 period
- P/L impact is assumed:
 - April-June 2025: No impact (as there is a 3-month safety stock)**
 - July-December 2025: Tariff rate 10%**
 - January-June 2026: Assumed as a normal tariff rate**
- Impact on current fiscal year is assumed approximately 1billion yen**

OEM products

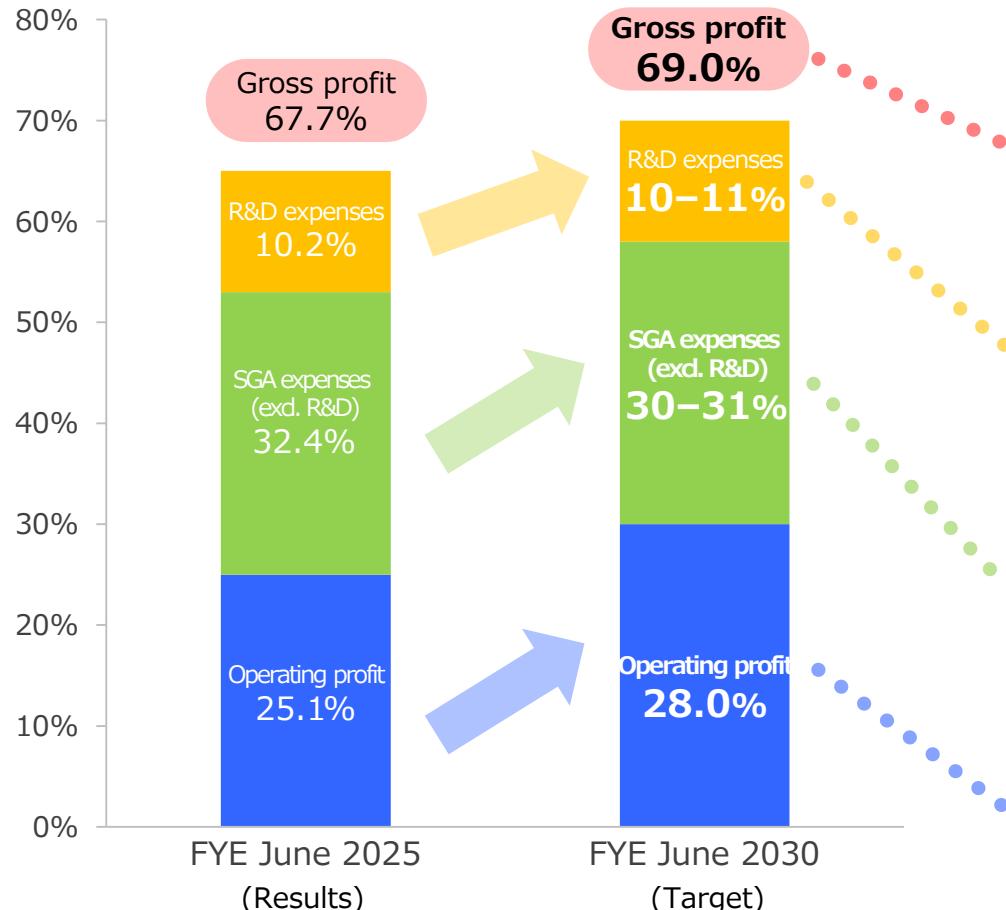
- The U.S. importer is our customer, the customs duties are borne by them
- Contractually, it is highly unlikely that our burden will increase in the future

Device products

- The U.S. importer is our customer, the customs duties are borne by them
- Basically, it appears that we will not bear any costs; however, there is a possibility that the impact may change depending on negotiations with our customers

Review of Profit Structure for Mid- to Long-Term

■ Gross profit margin ■ SGA ratio excl. R&D expenses ■ R&D expense ratio



Profit Goal

Operating profit margin of 28% through net sales growth, gross profit margin improvement, and cost structure reforms while increasing R&D expenses sufficiently

- Gross profit margin: **69%** for the mid-term management plan
 - Improve through continued improvement of productivity, despite tariffs
- R&D expenses ratio to net sales: **up to 11%** (upper limit 12%)
 - Increase quality while suppressing costs by planning a shift from Japan to Thailand
- SGA expenses (excl. R&D expenses) ratio to net sales: **up to 31%**
 - Increase mainly due to investment in human resources; no large upfront investment
- Operating profit margin to net sales: aim to **28% or higher**
 - Improve through gross profit margin improvement and by controlling SGA

Building the Future 2030 ~Unlocking Sustainable Growth~

Numerical targets for FYE June 2030

Net sales

180.0 billion yen

Operating profit

50.4 billion yen

Operating profit margin

28.0%

ROE

(Return On Equity)

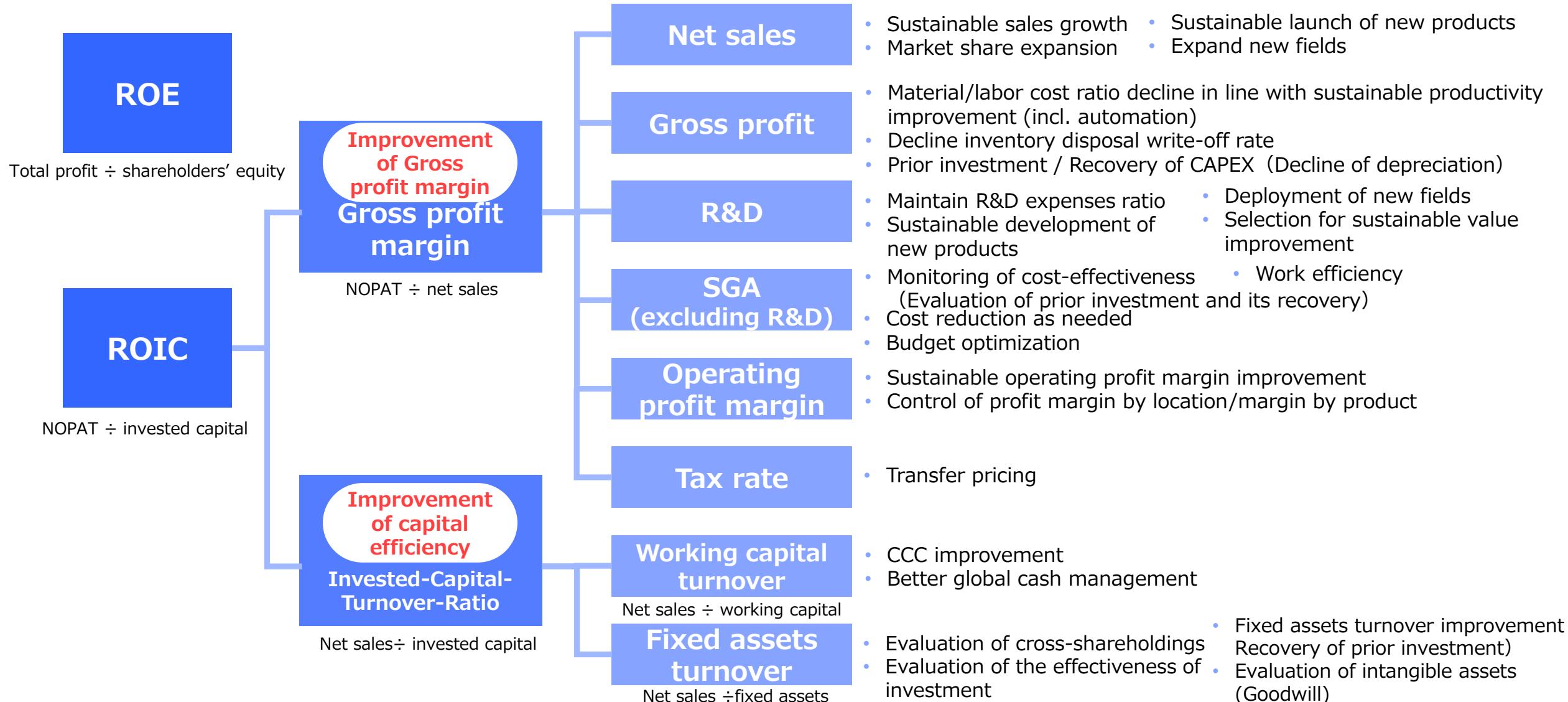
16.0%

ROIC

(Return on Invested Capital)

16.0%

ROE and ROIC



Enhancement of Non-financial Information

2024

■ Published Integrated Report 2024

Contents include:

1. "Chairman and President in dialogue" marking the appointment of new President
2. Interviews with Executive Directors in charge of research and development
3. Discussion by young employees



■ Selected for the FTSE Blossom Japan Sector Relative Index



FTSE Blossom
Japan Sector
Relative Index

2025

■ To publish Integrated Report 2025 in 2025 (planned)

■ Maintain a B score in CDP evaluation

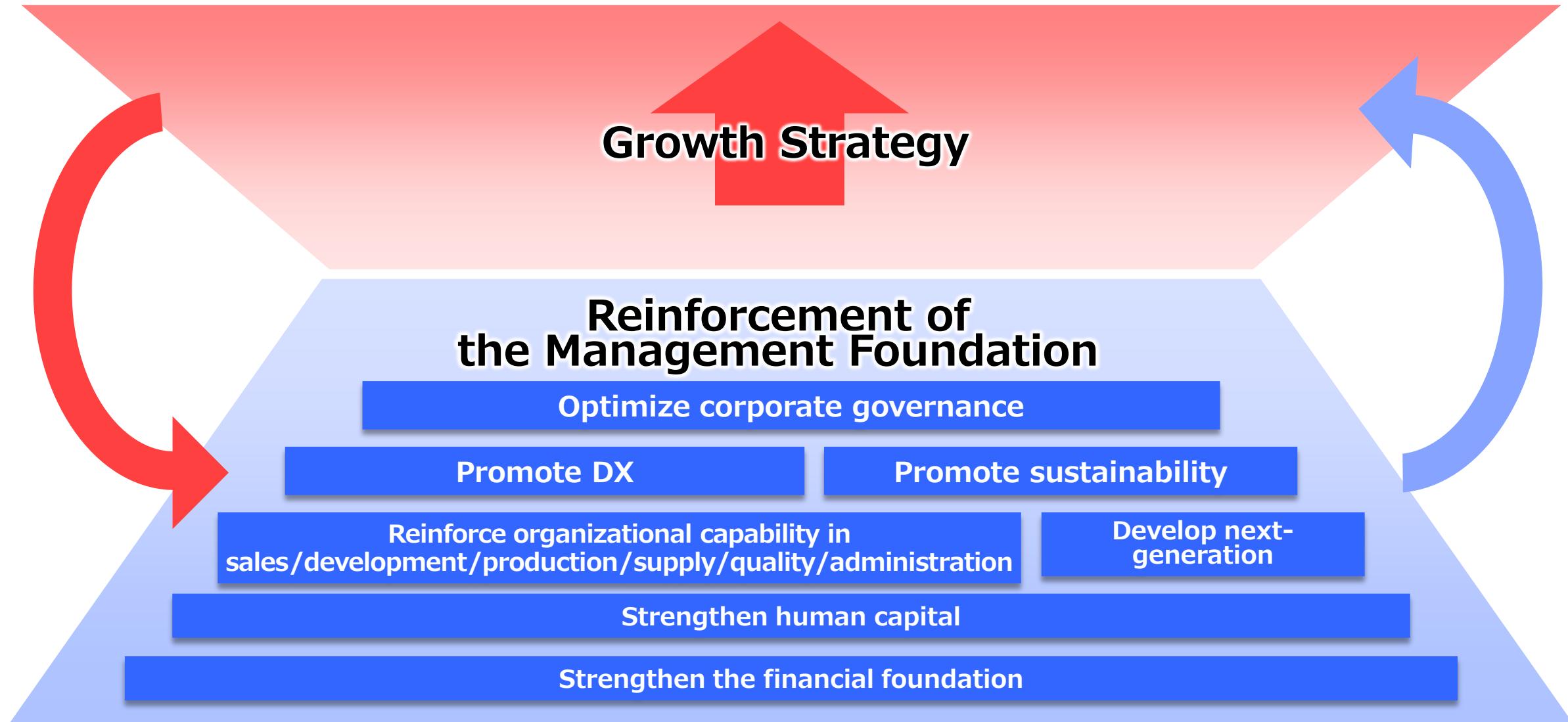
CDP2023 Climate change : B



CDP2024 Climate change : B



We are also working to strengthen non-financial information disclosure by enhancing the content of our Integrated Report and responding to ESG surveys



Caution Regarding Information Presented

All forward looking statements contained herein, including revenue forecasts, outlooks, and strategic plans, are based on the best currently available data; however, risk and uncertainty are involved in these statements. Please note that actual results may differ greatly from plans presented here.

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