

August 15, 2025

To Whom It May Concern

Company Name GungHo Online Entertainment, Inc.
Representative Kazuki Morishita, Representative Director
& President, CEO
(Securities code: 3765)
Contact person Kazuya Sakai, Director & CFO, Executive
General Manager of the Finance Accounting
Division,
(TEL: 03-6895-1650)

Notice Regarding Partial Amendment of the Articles of Incorporation

GungHo Online Entertainment, Inc. (the “Company”) hereby announces that, by resolution of its Board of Directors dated today, the Company has resolved to submit a proposal on the “Partial amendment of the Articles of Incorporation (removal of the clause that adds the requirements for resolutions to dismiss directors)” to the Extraordinary General Meeting of Shareholders of the Company to be held on September 24, 2025.

Details

1. Reasons for amendment

In order to improve corporate governance through the requirements for resolution to dismiss directors at the general meeting of shareholders, the Company has determined that the principles prescribed in Article 341 of the Companies Act (Act No.86 of 2005; the same applies hereinafter) should be followed. Accordingly, the Company proposes to remove the clause that adds the requirements for resolutions to dismiss directors that had been introduced at the time of the enactment of the Companies Act.

2. Details of amendment

The details of the amendment are as follows.

(Underlining indicates changes)

Current Articles of Incorporation	Proposed amendments
(Election and Dismissal) Article 21 1. (Omitted) 2. (Omitted) 3. A resolution to dismiss a Director of the Company shall be <u>adopted by at least two thirds of the voting rights of present shareholders holding at least one third of the voting rights of the shareholders who may exercise their voting rights.</u>	(Election and Dismissal) Article 21 1. (Omitted) 2. (Omitted) <u>(Deleted)</u>

3. Dates

- (1) Date of General Meeting of Shareholders for Amendment of Articles of Incorporation Scheduled for Wednesday, September 24, 2025
- (2) Effective date of Amendment of Articles of Incorporation Scheduled for Wednesday, September 24, 2025

End.