

Company: DyDo GROUP HOLDINGS, INC.
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(Code 2590 on the Tokyo Stock Exchange Prime Market)
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Announcement of Consolidated Financial Forecasts for FY2025

DyDo GROUP HOLDINGS, INC. announced its forecasts for the fiscal year ending January 2025 (January 21, 2025, to January 20, 2026) as follows to reflect the latest trends in its business performance.

1. Consolidated Financial Forecasts for FY2025 (January 21, 2025 to January 20, 2026)

(Millions of yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Earnings Per Share
Prior Forecast (A)	—	—	—	—	—
Revised Forecast (B)	243,400	1,800	(400)	(3,000)	(94.84 yen)
Difference (B-A)	—	—	—	—	
Difference (%)	—	—	—	—	
(For ref.) Consolidated Results for FY2024	237,189	4,789	3,023	3,804	120.66 yen

Note: The Group has made accounting adjustments to performance forecasts in line with criteria set in IAS 29 Financial Reporting in Hyperinflationary Economies. As a result, the Group has included the following impacts of this adjustment in the forecasts: net sales will increase by 3.2 billion yen, operating profit will decrease by 1.5 billion yen, ordinary profit will decrease by 2.8 billion yen, and profit attributable to owners of parent will decrease by 2.2 billion yen.

2. Reasons for announcement

In accordance with IAS 29 'Financial Reporting in Hyperinflationary Economies', the Group has made accounting adjustments in its Turkish Beverages business. At the beginning of the period, it was difficult to predict the impact due to uncertain exchange and inflation rates, so the Group left its full-year earnings forecast undecided.

Although there are still many uncertainties, the situation is more consolidated than at the beginning of the year and the Group has announced the full-year forecasts.

3. Other

In forecasting performance, the Group formulated figures based on the Turkish inflation rate forecast for the end of FY 2025 of 35.90%. Exchange rate forecasts are follows.

1 Turkish lira = 3.50 yen (at the end of the period)

(Due to the application of hyperinflation accounting, the ending rate is used).

1 Polish zlotych = 39.30 yen (average for the period)

1 Chinese yuan = 20.50 yen (average for the period)

However, in line with its continuing policy of maintaining a stable dividend, the dividend forecast remain unchanged from those announced on March 4, 2025

Reference: Breakdown by segment

(Millions of yen)

	Net sales			Operating profit(loss)		
	Results for FY 2024	Forecasts	Difference	Results for FY 2024	Forecasts	Difference
Domestic Beverage Business	147,519	145,800	(1,719)	986	(2,000)	(2,986)
International Beverage Business	56,263	63,700	7,436	5,083	5,600	516
Pharmaceutical-related Business	13,124	13,600	475	277	500	222
Food Business	20,651	20,200	(451)	1,157	500	(657)
Orphan Drug Business	8	500	491	(621)	(500)	121
Adjustment	(378)	(400)	(21)	(2,093)	(2,300)	(206)
Total	237,189	243,400	6,210	4,789	1,800	(2,989)

Note 1: Net sales for each reportable segment include internal sales between segments.

Note 2: Operating profit for each reportable segment is presented before deduction of royalties.

Note 3: For the International Beverage Business, we made accounting adjustments in line with IAS 29

Financial Reporting in Hyperinflationary Economies. As a result, in the previous consolidated fiscal year, sales increased by ¥4.065 billion and segment profit decreased by ¥933 million. For the current fiscal year forecast, sales are expected to increase by ¥3.2 billion and segment profit to decrease by ¥1.5 billion.

Note 4: Earnings forecasts are based on available information and the reasonable judgment of management at the time of this document's publication. Actual performance may differ materially from forecasts for a variety of reasons.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.