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**(Update on Disclosed Matter) Notice Regarding the Official Award of the Contract
for Research and Development of Refueling Technology for Satellites (Satellite Name: REFLEX-J)
under the K Program at Our Japanese Subsidiary**

Astroscale Holdings Inc. ("Company" or "we") hereby announces that late at night on August 29, 2025, Astroscale Japan Inc. ("Astroscale Japan"), our Japanese subsidiary, has resolved to conclude a commissioned research contract with the Japan Science and Technology Agency (JST) for refueling technology in space with a cooperative satellite. It should be noted that, as disclosed in the ["Notice Regarding Award as a Contractor for Research and Development Concept on 'Refueling Technology Contributing to Satellite Life Extension' under Key and Advanced Technology R&D through Cross Community Collaboration Program \(K Program\)"](#) dated January 22, 2025, Astroscale Japan was previously selected as the contractor for this project, and the project has been referred to as the "K Program" in financial results briefing materials and other disclosures.

Our group is focusing on capturing the growing demand for refueling services, one of Life Extension Service (LEX), at an early stage and considering this project as a strategically important initiative, aiming to establish refueling technology and expand business opportunities in on-orbit servicing.

1. Project Overview

Contracting Agency: Japan Science and Technology Agency (JST)
R&D Concept: Refueling Technology Contributing to Satellite Life Extension
Funding Category: Establishment of Refueling Technology in Space for Cooperative Satellites
R&D Theme: Development of Japanese chemical refueling technology with potential application to multiple orbits, electric propulsion, and international markets
Project Name: REFLEX-J (previously referred to as K Program)
Service: LEX (Life Extension Service: life extension and refueling services)
Total Budget: ¥10.8 billion (excluding tax) ^{*1}
Project Duration: In principle, within 5 years (60 months) from the start of R&D
Contract Amount: ¥0.59 billion (excluding tax) ^{*2}
Contract Period: Up to the end of March 2026 ^{*2}

^{*1}: The total funding of this project remains unchanged from the previously disclosed "maximum budget of ¥12.0 billion (¥10.9 billion excluding tax, including indirect costs)." The amount excluding payments to co-researchers is ¥10.8 billion (excluding tax).

^{*2}: The contract period will be extended by one year at a time through amendment contracts on April 1 each year, and the total contract amount is expected to be the above total budget of ¥10.8 billion (excluding tax). In relation to backlog, ¥0.59 billion will be shown as contracted backlog while the remainder will continue to be shown as confirmed but

uncontracted backlog.

The Board of Directors of Astroscale Japan resolved to conclude the contract late at night on August 29, 2025, and will execute the contract today.

In this project, our group will build on the RPO (Rendezvous and Proximity Operations) technologies we have developed to date, and combine them with robotics, computer vision, and fuel transfer technologies to demonstrate chemical refueling in low Earth orbit (LEO). In addition, ground-based verification of various propellants will be conducted, and research and development will be carried out with a view to expanding refueling capabilities to geostationary orbit (GEO) and electric propulsion systems.

2. Impact on Financial Results

This project has been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2026. The initial contract amount of ¥0.59 billion (excluding tax) is in line with our original expectations. We will promptly disclose information on any further events that require disclosure.