

[translation¹]

September 1, 2025

To whom it may concern

Company name	MedPeer, Inc.
Representative	Representative Director & President, CEO Naoki Goto (Code: 6095, TSE Prime Market)
Inquiries	Director & Executive Officer, CFO Toshio Hirabayashi (TEL. 03-4405-4905)

Announcement of Cancellation of Treasury Shares

MedPeer, Inc. (the “**Company**”) hereby announces that it adopted a resolution at its board of directors meeting held today to cancel its treasury shares, pursuant to Article 178 of the Companies Act (Act No. 86 of 2005, as amended), as follows.

The cancellation of the treasury shares is subject to the approval and adoption, at the Company’s extraordinary shareholders meeting to be held on September 29, 2025, of the proposal for the share consolidation on the effectuation date of October 21, 2025 set forth in the “Notice Concerning Convocation of Extraordinary General Meeting of Shareholders for Share Consolidation, Abolishment of Provisions for the Number of Shares Per Unit, Partial Amendment to the Articles of Incorporation and Reduction of the Stated Capital” released by the Company as of today, as originally proposed.

1. Class of shares to be cancelled

Common shares of the Company

2. Number of shares to be cancelled

311,521 shares (1.42% to the total number of issued shares before the cancellation (Note))

(Note) The Ratio is rounded up or down to the second decimal place.

3. Scheduled cancellation date

October 20, 2025

(Reference)

The total number of issued shares of the Company after the cancellation will be 21,698,809 shares.

The number of shares to be cancelled set forth above equals 282,304 shares, which is the number of treasury shares owned by the Company as of August 23, 2025, plus 29,217 shares, which is the number of the restricted shares of the Company owned by officers, executive officers, and employees of the Company, as well as directors of the Company's wholly-owned subsidiaries (21 persons in total) that the Company intends to acquire as of October 20, 2025 without consideration.

End

¹ This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.