

September 2, 2025

To whom it may concern:

Company name: Mercuria Holdings Co., Ltd.
 Representative: Toshihiro Toyoshima,
 Representative Director
 Stock code: 7347 (Tokyo Stock Exchange, Prime Market)
 Contact: Yusuke Takigawa, Executive Officer,
 Head of Finance & Control Department
 Tel: +81-3-3500-9870

Notice Concerning Change of Major Shareholder

Mercuria Holdings Co., Ltd. (hereinafter “the Company”) hereby announces that there has been a change of the major shareholder of the Company on August 25, 2025, as detailed below.

1. Background for the change

The Company confirmed change of the major shareholder on September 1, 2025, following the submission of the Large Shareholding Report (Change Report) as of August 25, 2025, to the Kanto Local Finance Bureau by the following shareholder.

2. Overview of the shareholder subject to the change

1. Name	SilverCape Investments Limited
2. Location	c/o Trident Trust Company (Cayman), P.O. Box 847, 4th Floor, One Capital Place, George Town, Grand Cayman, KY1-1103, Cayman Islands
3. Job title and name of representative	Managing Director, Kelvin Chew
4. Description of business	Investment Management

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of August 14, 2025)	16,226 units (1,622,600 shares)	8.18%	—
After the change (As of August 25, 2025)	21,656 units (2,165,600 shares)	10.92%	—

(Note)

1. The above information is based on the Large Shareholding Report (Change Report) submitted by the shareholder, and since the Company has not been able to confirm the actual number of shares owned under the shareholder's name.
2. The ratio of voting rights held is calculated based on the total number of issued shares as of June 30, 2025, which consists of 198,315 units of voting rights.
3. The major shareholder ranking is not provided since the Company has not been able to confirm the actual number of shares owned under the shareholder's name.

4. Future outlook

This matter is based on the submission of the Large Shareholding Report (Change Report), and there are

no particular matters to be noted regarding the future outlook.

The above is an English translation of the Japanese version provided for information purpose only.

The original Japanese version was released through our website (<https://www.mercuria.jp>).

If any discrepancy is identified between this translation and the Japanese original, the Japanese original shall prevail.