

[Translation]



September 11, 2025

To whom it may concern,

Company name: MEDLEY, INC.
Representative: Kohei Takiguchi
President and Chief Executive Officer
(TSE Prime Market Code No.4480)
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Chief Financial Officer
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**Notice Regarding Completion of Share Repurchase
(Share repurchase under the Articles of Incorporation pursuant to
Article 165, Paragraph 2 of the Companies Act)**

MEDLEY, INC. (“the Company”) hereby announces the results of the share repurchase resolved at the meetings of the board of directors held on March 10, 2025 and August 15, 2025 in accordance with Article 156 of the Companies Act of Japan (the “Companies Act”), as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

The Company also announces the completion of share repurchase under the resolution by the board of directors held on March 10, 2025 and August 15, 2025. In addition, the Company will continue to consider share repurchases in a flexible manner as part of its capital policy, taking into account the business environment, including stock market conditions.

(1) Class of shares repurchased:	Common Shares of the Company
(2) Total number of shares repurchased:	187,300 shares
(3) Aggregate repurchase amount:	457,377,200 yen
(4) Repurchase period:	September 1, 2025 to September 10, 2025
(5) Repurchase method:	Market transactions on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution at the meetings of the board of directors held on March 10, 2025 and August 15, 2025
 - (1) Class of shares repurchased: Common Shares of the Company
 - (2) Total number of shares repurchased: Up to 1,050 thousand shares (*1)
(3.3% of the total number of shares issued (excluding treasury stock))
 - (3) Aggregate repurchase amount: Up to 3,000 million yen (*1)
 - (4) Repurchase period: March 11, 2025 to December 31, 2025 (*1)

(*1) At the meeting of the board of directors held on August 15, 2025, the Company resolved to expand its share repurchase framework and extend the repurchase period. The figures above have been adjusted to reflect this decision.
2. Total number and amount of shares repurchased pursuant to the above resolution of the meetings of the board of directors (execution basis) (as of September 10, 2025)
 - (1) Total number of shares repurchased: 1,050,000 shares
 - (2) Aggregate repurchase amount: 2,848,746,500 yen