

FOR IMMEDIATE RELEASE

September 19, 2025

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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Notice Concerning Cancellation of Treasury Stock

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") has announced that it has resolved, at a meeting of the Board of Directors held today, to cancel treasury stock in accordance with Article 178 of the Companies Act.

Details of Cancellation of Treasury Stock

(1) Class of shares to be cancelled	Common stock of the Company
(2) Number of shares to be cancelled	132,046,640 shares (28.3% of total number of issued shares before the cancellation)
(3) Cancellation date (planned)	September 19, 2025

(For reference)

Total number of issued shares after the cancellation	334,415,678 shares (including treasury stock)
Number of treasury stock after the cancellation	16,720,784 shares (5.0% of total number of issued shares)

(Note) The Company will cancel treasury stock exceeding the target maximum holding ratio of 5.0% of total issued shares, which will serve as a source for future employee stock compensation, etc.
(The number of treasury stock includes 9,101,800 shares, representing 2.72% of total issued shares, of the Company held by the Trust for Share-based Remuneration System.)

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