

**FOR IMMEDIATE RELEASE**

September 19, 2025

Company Name: **Leopalace21 Corporation**  
Representative: Bunya Miyao, President and CEO  
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)  
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**Notice Concerning Cancellation of Treasury Stock**

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) has announced that it has resolved, at a meeting of the Board of Directors held today, to cancel treasury stock in accordance with Article 178 of the Companies Act.

**Details of Cancellation of Treasury Stock**

- |                                      |  |
|--------------------------------------|--|
| (1) Class of shares to be cancelled  | Common stock of the Company  |
| (2) Number of shares to be cancelled | 132,046,640 shares<br>(28.3% of total number of issued shares before the cancellation) |
| (3) Cancellation date (planned)      | September 19, 2025   |

(For reference)

Total number of issued shares after the cancellation	334,415,678 shares (including treasury stock)
Number of treasury stock after the cancellation	16,720,784 shares (5.0% of total number of issued shares)

(Note) The Company will cancel treasury stock exceeding the target maximum holding ratio of 5.0% of total issued shares, which will serve as a source for future employee stock compensation, etc. (The number of treasury stock includes 9,101,800 shares, representing 2.72% of total issued shares, of the Company held by the Trust for Share-based Remuneration System.)

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