

September 19, 2025

To whom it may concern:

Company name	M&A Research Institute Holdings Inc.
Representative's name	Representative Director and Chief Executive Officer Shunsaku Sagami (Code : 9552 The Prime Market of TSE)
Contact	Director and Chief Financial Officer Hikaru Ogino (TEL. +81-3-6665-7590)

**Notice Regarding Cancellation of Treasury Shares
(Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)**

M&A Research Institute Holdings Inc. (the “Company”) hereby announces that, at a meeting of its Board of Directors held on September 19, 2025, it resolved to cancel its treasury shares in accordance with the provisions of Article 178 of the Companies Act, as outlined below.

- | | |
|-------------------------------------|---|
| 1. Type of shares to be cancelled | Common stock of the Company |
| 2. Number of shares to be cancelled | 5,211,458 shares
(8.79% of the total number of issued shares before
cancellation) |
| 3. Scheduled date of cancellation | September 26, 2025 |

(Reference)

Following the cancellation, the total number of issued shares of the Company will be 54,101,335. The shares to be cancelled represent all treasury shares held by the Company as of September 18, 2025.