

## NEWS RELEASE

September 19, 2025

For Immediate Release

### Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

### Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Kazuyuki Inoue, President & CEO

Contact: Masaaki Fujino

Senior Executive Officer & General Manager

Strategic Planning Department

Phone: +81-3-3211-7951

## **Announcement of Debt Financing**

Japan Real Estate Investment Corporation hereby announces its decision today to procure funds as follows:

### 1. Reason for the borrowing

Repayment of the existing long-term loan of JPY 5 billion executed on September 23, 2020

### 2. Overview of the borrowing

(1)	Amount of loan	JPY 5,000 million
(2)	Lender	Mizuho Bank, Ltd.
(3)	Interest rate	Base rate (1-month JPY TIBOR published by Japanese Bankers Association (hereinafter "JBA")) + 0.040% (Note1)
(4)	Borrowing date	September 24, 2025
(5)	Method of borrowing	Loan based on overdraft agreement Unsecured/unguaranteed loan
(6)	Interest payment date	The principal repayment date and the 24th of every month in the period until the principal repayment date (Note2)
(7)	Method of principal repayment	Lump-sum repayment on the principal repayment date
(8)	Principal repayment date	September 24, 2026

(Note1) • The base rate to calculate the interest to be paid on interest payment dates is JBA 1-month JPY TIBOR as of the second preceding business day of the borrowing date for the first interest payment date and as of the second preceding business day of the most recent interest payment date for the subsequent interest payment dates. (JBA 1-month JPY TIBOR as of September 19, 2025 is 0.60182%.)  
• For the JBA Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (<https://www.jbatibor.or.jp/english/rate/>).

(Note2) When an interest payment date is not a business day, the interest shall be paid on the following business day or the immediately preceding business day if the following business day is in the following month.

<Reference> Overview of Existing Loan Subject to Repayment

Lender	Amount of loan	Borrowing date	Principal repayment date	Disclosure date
Sumitomo Mitsui Trust Bank, Limited	JPY 5,000 million	September 23, 2020	September 24, 2025	September 17, 2020

3. Balance of interest-bearing debt after the debt financing

(Units: millions of JPY)

	Before	After	Increase/Decrease
Short-term loans payable	30,000	35,000	+5,000
Long-term loans payable (Variable interest rate)	45,000	45,000	±0
Long-term loans payable (Fixed interest rate)	363,200	358,200	-5,000
<b>Total loans</b>	<b>438,200</b>	<b>438,200</b>	<b>±0</b>
Investment corporation bonds	32,993	32,993	±0
<b>Total investment corporation bonds</b>	<b>32,993</b>	<b>32,993</b>	<b>±0</b>
<b>Total interest-bearing debt</b>	<b>471,193</b>	<b>471,193</b>	<b>±0</b>

4. Others

Regarding risk pertaining to this loan repayments, there is no material change to the descriptions of "Investment risks" in the latest securities report submitted on June 25, 2025.

This is the English translation of the announcement in Japanese dated September 19, 2025.

No assurance or warranties are given for the completeness or accuracy of this English translation.