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(Progress in a Disclosure Item) Announcement Concerning Suspension of Operation of Omaezakikou Biomass Power Plant

RENOVA, Inc. (hereinafter "RENOVA") announces that its consolidated subsidiary, Omaezakikou Biomass Energy G.K., has rescheduled the restart of operation of the Omaezakikou Biomass Power Plant to October 2025 (planned) from September 2025 primarily due to a delay in the delivery of necessary materials, although the inspection and repair work for the power plant have been proceeding smoothly from June 2025. Under the initial plan for the current fiscal year (ending March 31, 2026), scheduled maintenance of approximately 20 days was planned in January 2026. Since the major inspection and preventative maintenance works to be conducted during the scheduled maintenance has been completed as part of the recent repair work, the planned January 2026 maintenance became unnecessary and the next scheduled maintenance will be in the next fiscal year (FY2026). This change minimizes the decrease in revenue from the power plant for the current fiscal year.

Although the suspension of operation causes a decrease in revenue, the overall impact on the financial results for the current fiscal year (ending March 31, 2026) is expected to be minor. This is primarily due to the several factors that include the completion of the aforementioned scheduled maintenance at the Omaezakikou Biomass Power Plant, a certain level of buffer for unscheduled suspension that was already included in the full-year forecast for the biomass business, an increase in profit from lower spot fuel prices, and the recording of additional business development fees from storage battery businesses which were not included in the initial forecast.

RENOVA will promptly disclose any other matters that should be announced as and when they arise.

(Reference) "Announcement Concerning Shutdown of Omaezakikou Biomass Power Plant", dated June 19, 2025

[For inquiries about this release]

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