

September 22, 2025

Company Name: TBS HOLDINGS, INC.
 Representative: Ryujiro Abe, President & Chief Executive Officer
 (Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
 Contact: Yasuhiro Yamada,
 Division President of TBS Group Corporate Development Division
 Tel.: +81-3-3746-1111

Notice of Decision on Details of Disposal of Treasury Shares through Third-Party Allotment to Support
 Activities of Akasaka Creative Foundation

In TBS HOLDINGS, INC. (the “Company”), at its Board of Directors meeting held on May 14, 2025, a resolution was passed to dispose of treasury shares by third-party allotment to contribute funds for the activities of the Akasaka Creative Foundation (the “Foundation”) with the Company’s dividends for the purpose of providing continuous and stable support to the Foundation’s activities, as subsequently approved at the Company’s 98th Ordinary General Meeting of Shareholders held on June 27, 2025. The Company announces as detailed below that it has established the Foundation on August 28, 2025, and that the details of the offering, including the allottee and the date of disposal have been resolved today.

1. Disposal of Treasury Shares

(1) Outline of disposal

① Number of shares to be disposed of	1,640,000 shares of Common Shares (0.99% of shares outstanding)
② Disposal price	1 yen per share
③ Amount of proceeds	1,640,000 yen
④ Method of offering or disposal	Disposal by way of third-party allotment
⑤ Allottee	Mizuho Trust & Banking Co., Ltd. (Akasaka Creative Foundation account)
⑥ Date of disposal	September 26, 2025
⑦ Other	With regard to the disposal of treasury shares, delegating the decision on the terms of the offer to the Company’s Board of Directors pursuant to Articles 199 and 200 of the Companies Act was approved at the Company’s 98th Ordinary General Meeting of Shareholders held on June 27, 2025.

2. Outline of allottee

(1) Name: Mizuho Trust & Banking Co., Ltd. (Akasaka Creative Foundation account)

(2) Outline of trust agreement

① Type of trust	Money held in trust other than special individually managed monetary trust (third-party-benefit trust)
② Settlor	TBS HOLDINGS, INC.
③ Trustee	Mizuho Trust & Banking Co., Ltd.
④ Beneficiary	Akasaka Creative Foundation
⑤ Date of trust agreement	September 25, 2025 (scheduled)
⑥ Term of trust	From September 25, 2025 (scheduled) through September 25, 2028 (scheduled)
⑦ Purpose of trust	To put into effect the Foundation’s activities by providing dividends on the shares of common shares of the settlor, as issuer, to the beneficiary as trust proceeds.

For details on this matter, please refer to “Notice of Establishment of Akasaka Creative Foundation and Disposal of Treasury Shares through Third-Party Allotment” published on May 14, 2025.

END

Note: This document is a translation of the Japanese original for reference purposes only. If there is any discrepancy between this translation and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for any direct, indirect or other damages arising from this translation.