



September 22, 2025

To whom it may concern,

Company name: Double Standard Inc.  
Representative: Yasuhiro Shimizu,  
Representative Director  
Code number: 3925 TSE Prime  
Contact: Mitsunobu Wada,  
Executive Officer, General  
Manager of Corporate  
Management Division  
Phone: +81-3-6384-5411

**(Progress of Disclosure Matters) Notice Regarding Changes in Other Affiliated Companies  
Following Additional Acquisition of Shares in Our Company by SBI Financial Services Co.,  
Ltd.**

We hereby announce that, in our disclosure dated August 13, 2025, titled “Notice Regarding Changes in Other Affiliated Companies Following Additional Acquisition of Shares in Our Company by SBI Financial Services Co., Ltd.,” we stated that SBI Financial Services Co., Ltd. (“SBI Financial Services”) was expected to be classified as an “Other Affiliated Company” of ours. Today, we were officially notified that this change has been effected, as outlined below.

We have been informed that, as initially planned, SBI Financial Services intends to acquire additional shares on the market to bring its voting rights ownership ratio to 20.13%.

We will continue to strengthen our relationship with the SBI Group with the aim of achieving even more stable and long-term collaboration than ever before.

**Note:** The item numbers used herein correspond to those in the “Notice Regarding Changes in Other Affiliated Companies Following Additional Acquisition of Shares in Our Company by SBI Financial Services Co., Ltd.” dated August 13, 2025.

Items that were previously stated as “Undetermined” or “Planned” and have since been finalized or revised are underlined.

**1. Date of Change**

September 22, 2025

**2.Number of Voting Rights (Number of Shares Held) and Percentage of Total Voting Rights of All Shareholders Before and After the Change**

	Category	Number of Voting Rights (Voting Rights Ownership Ratio)		
		Direct Holdings	Indirect Holdings	Total
Before Change (as of March 31, 2025)	Major Shareholder	26,625 voting rights 19.73%	N/A	26,625 voting rights 19.73%
After Change (September 22, 2025)	Other Affiliated Company that is a Major Shareholder	<u>26,996 voting rights</u> <u>20.01%</u>	N/A	<u>26,996 voting rights</u> <u>20.01%</u>

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