

[Translation]

September 25, 2025

Company Name: TBS HOLDINGS, INC.
Representative: Ryujiro Abe, President & Chief Executive Officer
(Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
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**Notice Concerning Expected Recognition of an Extraordinary Income
on Sale of Investment Securities**

TBS HOLDINGS, INC. (the “Company”) hereby announces that the Company resolved to sell a portion of the investment securities held by the Company’s wholly-owned subsidiary today and expects to recognize an extraordinary income (gain on sale of investment securities).

1. Investment Securities for Sale

Listed shares held by the Company’s wholly-owned subsidiary (one issue)

2. Reason for the sale of investment securities

The sale is intended to secure funds for strategic investments, etc. and is part of a review of our strategic shareholdings in line with Japan’s Corporate Governance Code.

3. Scheduled Sale Date

September 26, 2025

4. Future Outlook

As a result of the sale, we expect to record the extraordinary income in our consolidated financial results for the fiscal year ending March 31, 2026. We will promptly disclose the amount once it is determined. If a revision to our consolidated financial results forecast is required, we will promptly make an announcement.

END

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.