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September 25, 2025

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(Securities code: 3252; TSE Prime)
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Notice Concerning Dividend of Surplus from a Wholly-Owned Subsidiary

JINUSHI Co., Ltd. (the “Company”) hereby announces that the Company has received dividend of surplus from our wholly-owned subsidiary, New Real Property Co., Ltd. (hereinafter referred to as “NRP”), as detailed below. Please note that there will be no impact on our consolidated financial results.

1. Objective of the Dividend of Surplus

This decision is part of the procedures aimed at liquidating NRP, which became our wholly-owned subsidiary in 2016. The primary objective is to settle the debts and credits between our company, as the parent, and NRP, as the subsidiary, in preparation for NRP's liquidation.

2. Details of the Dividend

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|------------------------------------|--|
| (1) Dividend Assets: | Loan receivable from NRP to our company: ¥7,786 million
Cash and cash equivalents: ¥300 million |
| (2) Book Value of Dividend Assets: | ¥8,086 million |
| (3) Decision Date: | September 25, 2025 |
| (4) Scheduled Receipt Date: | October 28, 2025 |

3. Impact on Financial Results

In the non-consolidated financial statements for the fiscal year ending December 2025, we will record ¥300 million as dividend income under non-operating income and ¥5,559 million^{*1} as a gain on exchange from dividends in kind under extraordinary income. As this dividend is from a wholly-owned subsidiary, there will be no impact on our consolidated financial results for the fiscal year ending December 2025.

^{*1}: The gain on exchange from dividends in kind of ¥5,559 million is calculated as follows: dividend in kind of ¥7,786 million - NRP shares valued at ¥2,226 million (based on the remaining book value of NRP shares after this transaction).