

September 29, 2025

NPC Incorporated
(Securities code: 6255;
Listing: Growth of TSE)
1-7-15 Higashi-ueno, Taito-ku,
Tokyo 110-0015, Japan

Notice Concerning Business Alliance With Gosan Tech Co., Ltd.

NPC Incorporated (“the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on September 29, 2025, to conclude business alliance with Gosan Tech Co., Ltd. (“Gosan”) regarding manufacture and sales of perovskite PV module manufacturing equipment as described below.

1. Details and reason for the business alliance

Currently, the Company is primarily engaged in provision of back-end equipment for PV module production. However, the Company aims to expand its business to providing front-end equipment for the perovskite PV module, which the market is expected to grow in the near future, to accelerate its growth. In order to realize that, the Company has decided to form a business alliance with Gosan that possesses inkjet printing technology which is necessary for the front-end process of production of perovskite PV modules.

Gosan’s original application pressure control technique allows the application of ink with high consistency and speed. Precision of the pressure control is below $\pm 5\text{Pa}$ which enables high consistency even across wide surfaces, and it outperforms competitors’ precision of over $\pm 15\text{Pa}$ (reference value). Gosan has a successful record of supplying products for display and perovskite PV module production.

Under the alliance, both companies will collaborate on development, manufacture, and sales of inkjet application equipment for perovskite PV module production to PV module manufacturers mainly in Japan and the US, by leveraging the Company’s accumulated expertise and proven client success and Gosan’s inkjet printing technology.

(Areas of collaboration)

- Customisation of equipment based on the needs of clients and market
- Improvement of equipment and optimization of manufacturing processes
- Market research and strategy development towards commercialization of products
- Collaborative sales efforts for sales growth (preparing documents, joint sales visit etc.)

2. Overview of the counterparty to the business alliance

| | | | |
|-----|---|--|--------|
| (1) | Name | Gosan Tech Co., Ltd. (Korea) | |
| (2) | Location | 555-33, Baekseok-dong, Seobuk-Gu, Cheonan-Si, Chungcheongnam-do, Republic of Korea | |
| (3) | Job title and name of representative | Kwangsoo Kim, CEO Sunghee Lee, CEO | |
| (4) | Description of business | Manufacture and sales of semi-conductor, FPD, and other systems | |
| (5) | Share capital | 4,176,000,000KRW | |
| (6) | Date of establishment | December 7, 2015 | |
| (7) | Major shareholders and ownership ratios | Sunghee Lee (CEO) | 39.62% |
| | | BS Investment Partners | 15.76% |
| | | Ajou IB | 11.82% |
| | | GlobalBrain (EPSON) | 6.06% |
| | | Kwangsoo Kim (CEO) | 5.64% |
| (8) | Relationship between the Company and said company | Capital relationship | None |
| | | Personnel relationship | None |
| | | Business relationship | None |
| | | Related party relationship | None |

Note: Consolidated operating results and consolidated financial positions of said company for the last three years will remain undisclosed due to the counterparty's request.

3. Timetable

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|-----|---|--------------------|
| (1) | Date of resolution at the meeting of the Board of Directors | September 29, 2025 |
| (2) | Date of conclusion of the agreement | September 29, 2025 |

4. Future outlook

The effect of this business alliance on the consolidated financial results of fiscal year ending August 31, 2026 is minor. However, the equipment has already been presented to an existing customer in the US PV module manufacturing sector, and has received positive feedback about the high-level technology. Therefore, the Company will proceed with its sales activities so that products will contribute to the results starting fiscal year ending August 31, 2027.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.