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Frequently Asked Questions and Answers(September 2025)

Thank you for your continued interest in our company. The main questions from investors this month and the answers to those questions are disclosed below. This disclosure is made around the end of each month to reinforce transparency and fair disclosure. Although there may be some discrepancies in the answers from time to time, please be advised that at the time of writing, this is the most current version.

Q1. With the office relocation completed at the end of August, how has the new office environment affected or changed your business operations?

According to the "Notice Concerning the Relocation of Head Office Functions" dated August 25, 2025, our company has relocated to an office in Toranomon, Minato-ku. This move aligns with our medium-term management plan and the execution of ENECHANGE 2.0. The objectives are to achieve business expansion and productivity improvement through optimal communication, reduce fixed costs, and secure space to accommodate future increases in personnel. Currently, more staff can work in the office simultaneously, which has increased face-to-face communication opportunities, leading to smoother communication with other departments and management than before. Moving forward, we will strive to create an environment and awareness that encourages casual idea and opinion exchanges outside of work, aiming to further invigorate "ONE ENECHANGE" and achieve the business plan of "ENECHANGE 2.0."

Q2. On September 4, 2025, a press release was issued on the company's website announcing a significant update to the database related to EV charging ports. How has it changed, and what benefits does it offer to drivers?

Previously, some EV charging ports information had the coordinates registered for the building or facility's main location, leading to discrepancies between the actual installation site and the map display due to updates to the EV charging ports. This led to reports of difficulty finding the EV charging ports on-site, even when following navigation to the destination facility. To tackle this issue, we conducted an independent investigation into ports where a difference of more than 10 meters between coordinate information and the actual installation location was suspected, resulting in the high-precision adjustment of latitude and longitude information for 6,194 EV charging ports nationwide. This adjustment allows for discrepancies between the actual installation location and the map's registered coordinates to be reduced to around 10 meters or less, providing accurate location information essential for EV drivers, particularly when searching for EV charging ports in unfamiliar places, thus enhancing convenience for EV drivers.

Q3. Regarding the press release issued on September 29, 2025, on the company's website about the start of using the switching service "ENECHANGE" at Tokyu Livable: What kind of initiative is it?

We have partnered with Tokyu Livable to begin offering guidance on using the electricity and gas switching platform "ENECHANGE" for tenants who use Tokyu Livable's rental brokerage services. Our "ENECHANGE" services will be promoted to rental tenants through Tokyu Livable's flyers and tenant-exclusive websites, enhancing the efficiency and convenience of tenants' relocation procedures and optimal energy selection. Through this partnership, rental tenants can easily compare and choose tariffs from multiple suppliers, allowing for easy applications and contributing to the improved convenience of establishing lifelines during relocation.

Q4. According to the Nikkei article on September 11, 2025, METI announced a request to amend TSO (Transmission System Operator) / DSO (Distribution System Operator) contract terms to expedite power supply to data centers. Will this impact your business?

Forecasts suggest that investment plans for domestic data centers by mega cloud companies such as Amazon Web Services, Microsoft, Oracle, and Google will be on a scale of several hundred billion JPY each year from 2024 to 2033. Alongside this, electricity consumption by domestic data centers is projected to be more than approximately five times the FY2022 full-year performance of 8,000 GWh by FY2050. The increase in power consumption will boost electricity demand, which is expected to enhance not only the conventional electricity switching support services but also new solutions for power providers, like "Electricity Procurement Support" and "Environmental Value Procurement Support," having a positive impact on our company's performance. Furthermore, data center operators and mega cloud companies have set a target to achieve carbon neutrality for data centers by 2030 in their construction. The primary approach to realizing carbon neutrality reportedly involves making electricity renewable, in this context, for data center operators as demanders, we anticipate increased demand for our "eValue Platform" service, which enables the procurement of renewable energy-derived electricity and the management of environmental values from multiple generation sources through our corporate customer electricity switching support.

(Note) Referenced from METI "Materials number 5 for the 7th Expert Meeting on Digital Infrastructure (including DCs) Development: AI demand in the domestic data center market / regional distribution / renewable energy sources" ; May 30, 2024.