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October 1, 2025

For Immediate Release

Company name: BLUE ZONES HOLDINGS CO., LTD.

Representative: Sumito Kawano, President and Representative Director
(Securities code: 417A, TSE Prime Market)

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Notice Concerning Acquisition of Shares in Delight Holdings Inc. and Conversion into a Consolidated Subsidiary

BLUE ZONES HOLDINGS CO., LTD. (the “Company”) announces that it resolved at a meeting of its Board of Directors held on October 1, 2025 to assume the status of YAOKO CO., LTD. (“YAOKO”) under the share transfer agreement with Delight Holdings Inc. (“Delight HD”), which was resolved at a meeting of the Board of Directors of YAOKO held on September 8, 2025, to acquire 70% of shares outstanding of Delight HD and to consolidate Delight HD. Although the Timely Disclosure Standards do not apply to this matter, the Company is disclosing it voluntarily because it has determined that it is useful information.

1. Reasons and purpose for the acquisition of shares

The Company was established as BLUE ZONES HOLDINGS CO., LTD. (“BLUE ZONES HD”) on October 1, 2025 through a sole share transfer. The purpose of establishing BLUE ZONES HD is to achieve further growth by developing an expanding circle of operating companies under BLUE ZONES HD, to make each operating company better and stronger and, moreover, to create a corporate group not based on a stereotypical store format and corporate management but with unique operating companies, each of which has original strengths and enjoys the consistent support of its local community.

The management environment surrounding the food supermarket industry is becoming more challenging, reflecting the falling birthrate, aging population and intensifying competition among companies in different industries, which has seen industry reorganizations. In these circumstances, the Company aspires to create a corporate group that cherishes value rooted in Japan’s dietary culture and lifestyle, as well as in local communities. It does not seek to have a consolidated subsidiary simply for the purpose of increasing sales or pursuing economic rationales, but rather aims to create a world where everyone in the local community is healthy and enjoys their daily life (a Blue Zone) by developing an excellent and sustainable food habits together with its stakeholders.

Delight HD is a holding company which holds all shares in Cook Mart Inc. (“Cook Mart”), which in turn has developed a local supermarket chain of 12 Cook Mart stores mainly in the area between Higashi-Mikawa and Hamamatsu. Cook Mart supermarkets enjoy strong consumer support, particularly for their fresh food and delicatessen items. Based on its corporate philosophy of “Delight!” and the concept of “Real x Local x Human = Place where local vibrancy comes together,” Cook Mart excels in developing excellent physical stores based on the creation of unique organizational culture. It has achieved increased revenues for each of the last 20 years.

The Company held sincere discussions with Delight HD and decided to consolidate Delight HD after determining that the two companies were in accord in aiming to achieve further growth by honing each other’s strengths. The two companies also share the goal of realizing a Blue Zone by expanding the circle of entities with a similar resolve nationwide and by developing and maintaining unique local supermarkets.

2. Outline of subsidiary to be transferred

(1)	Name	Delight Holdings Inc.	
(2)	Location	151-1 Azumadacho, Toyohashi City, Aichi Prefecture	
(3)	Representative	Kentaro Shirai, President and Representative Director	
(4)	Business	Management of subsidiaries and related operations	
(5)	Share capital	100 million yen	
(6)	Established	June 2022	
(7)	Major shareholders and their shareholding ratios	Information about the shareholders is not disclosed due to their request.	
(8)	Relationship between the Company and the relevant company	Capital relationship	Not applicable.
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.
(9)	Operating results and financial position of the company for the last two years		
	Fiscal year end*	FY2024/3	FY2025/3
	Net assets	4,320 million yen	4,781 million yen
	Total assets	12,038 million yen	12,315 million yen
	Net sales	33,323 million yen	35,411 million yen
	Operating profit	963 million yen	841 million yen
	Ordinary profit	944 million yen	863 million yen
	Profit	561 million yen	440 million yen

* Consolidated financial results of Delight HD and Cook Mart

3. Schedule

(1)	Date of resolution by the Board of Directors	October 1, 2025
(2)	Date of share transfer	October 31, 2025 (planned)

* The transfer of shares of Delight HD is conditional upon the completion of investigations by the Fair Trade Commission.

4. Future outlook

The subject acquisition of shares will be incorporated into the Company's consolidated financial results starting in the fourth quarter of the fiscal year ending March 31, 2026. The impact of this matter on consolidated financial results for the fiscal year ending March 31, 2026 is currently being examined. If any further impacts are identified in the future, we will disclose them promptly.

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