

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



October 1, 2025

For Immediate Release

Company name: BLUE ZONES HOLDINGS CO., LTD.

Representative: Sumito Kawano, President and Representative Director
(Securities code: 417A, TSE Prime Market)

Contact: Masanobu Kamiike, Director and Chief Administrative Officer
TEL: +81-(0)49-290-1000

Notice Concerning Acquisition of Shares in Bunkado Co., Ltd. and Conversion into a Wholly Owned Subsidiary

BLUE ZONES HOLDINGS CO., LTD. (the “Company”) hereby announces that it resolved at a meeting of its Board of Directors held on October 1, 2025 to assume the status of YAOKO CO., LTD. (“YAOKO”) under the share transfer agreement with Bunkado Co., Ltd. (“Bunkado”), which was resolved at a meeting of the Board of Directors of YAOKO held on September 8, 2025, to acquire all shares outstanding of Bunkado and to make Bunkado a wholly owned subsidiary. Although the Timely Disclosure Standards do not apply to this matter, the Company is disclosing it voluntarily because it has determined that it is useful information.

1. Reasons and purpose for the acquisition of shares

The Company was established as BLUE ZONES HOLDINGS CO., LTD. (“BLUE ZONES HD”) on October 1, 2025 through a sole share transfer. The purpose of establishing BLUE ZONES HD is to achieve further growth by developing an expanding circle of operating companies under BLUE ZONES HD, to make each operating company better and stronger and, moreover, to create a corporate group not based on a stereotypical store format and corporate management but with unique operating companies, each of which has original strengths and enjoys the consistent support of its local community.

The management environment surrounding the food supermarket industry is becoming more challenging, reflecting the falling birthrate, aging population and intensifying competition among companies in different industries, which has seen industry reorganizations. In these circumstances, the Company aspires to create a corporate group that cherishes value rooted in Japan’s dietary culture and lifestyle, as well as in local communities. It does not seek to have a consolidated subsidiary simply for the purpose of increasing sales or pursuing economic rationales, but rather aims to create a world where everyone in the local community is healthy and enjoys their daily life (a Blue Zone) by developing an excellent and sustainable food habits together with its stakeholders.

Bunkado is a food supermarket with 14 stores in Tokyo and 5 in Kanagawa Prefecture, evolving from its former business of a confectionery store founded in 1953 at Ebara Nakanobu in Tokyo. Bunkado aims to be a 100-year-old company based on its management credo of “stores that deliver inspiration and smiles.” It seeks to maintain stable management and has grown with the support of local customers through entirely independent, region-based management.

Bunkado has much in common with YAOKO in terms of the founder’s management philosophy, corporate history, corporate culture of devotion to local customers and employees and family atmosphere. As a result of sincere discussions between the two companies, the Company decided to make Bunkado a wholly owned subsidiary because the two companies were in accord in terms of the management direction of sharing the use of management resources for mutual refinement and further honing their unique strengths for self-sustaining growth and development.

2. Outline of subsidiary to be transferred

(1)	Name	Bunkado Co., Ltd.	
(2)	Location	4-2-14 Futaba, Shinagawa-ku, Tokyo	
(3)	Representative	Toshisuke Yamamoto, President and Representative Director	
(4)	Business	Supermarket chain mainly handling fresh groceries	
(5)	Share capital	30 million yen	
(6)	Established	September 1969	
(7)	Major shareholders and their shareholding ratios	Information about the shareholder is not disclosed because the shareholder is an individual.	
(8)	Relationship between the Company and the relevant company	Capital relationship	Not applicable.
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.
(9)	Operating results and financial position of the company for the last two years		
	Fiscal year end	FY2024/5	FY2025/5
	Net assets	7,395 million yen	8,139 million yen
	Total assets	10,929 million yen	12,791 million yen
	Net sales	25,571 million yen	27,882 million yen
	Operating profit	695 million yen	884 million yen
	Ordinary profit	1,045 million yen	1,087 million yen
	Profit	733 million yen	762 million yen

3 Schedule

(1)	Date of resolution by the Board of Directors	October 1, 2025
(2)	Date of share transfer	October 16, 2025 (planned)

* The transfer of shares of Bunkado is conditional upon the completion of investigations by the Fair Trade Commission.

4. Future outlook

The subject acquisition of shares will be incorporated into the Company's consolidated financial results starting in the fourth quarter of the fiscal year ending March 31, 2026. The impact of this matter on consolidated financial results for the fiscal year ending March 31, 2026 is currently being examined. If any further impacts are identified in the future, we will disclose them promptly.

End