



October 2, 2025

To whom it may concern

Corporate name: ONWARD HOLDINGS CO., LTD.
Representative: Michinobu Yasumoto
President and CEO
(Securities code: 8016 Prime Market of
Tokyo Stock Exchange)
Inquiries: Shohei Yoshida
Director
Finance, Accounting, Investor Relations
(TEL: +81-3-4512-1030)

Notice Concerning Cancellation of Treasury Shares

We hereby announce that the Board of Directors of the Company has resolved at its meeting held on October 2, 2025, to cancel treasury stock in accordance with the provisions of Article 178 of the Companies Act of Japan.

Details of cancellation of treasury shares

(1) Class of shares to be cancelled: Common stock of ONWARD HOLDINGS CO., LTD

(2) Total number of shares to be cancelled: 16,000,000 shares

(Percentage to total number of shares outstanding: 10.13%)

(3) Total number of shares outstanding after cancellation: 141,921,669 shares

(4) Scheduled date of cancellation: October 16, 2025

(Reference)

Treasury stock held as of October 1, 2025

Total number of shares outstanding (including treasury shares): 157,921,669 shares

Number of treasury shares: 21,916,198