

Document and entity information

Aug 2025

Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2025-10-10
Company name	MERF Inc.
Stock exchange listings	
Tokyo	true
Tokyo Prime	-
Tokyo Standard	true
Tokyo Growth	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya Premire	-
Nagoya Main	-
Nagoya Next	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Phoenix	-
Japan Securities Dealers Association	
Securities code	31680
URL	https://www.merf.co.jp/
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2025-08-31
Representative	
Title	代表取締役社長
Name	黒谷 晓
Inquiries	
Title	執行役員経営企画部長
Name	長谷川 洋
Tel	0766-84-0001
Other	
Date of general shareholders' meeting (as planned)	2025-11-20
Dividend payable date (as planned)	2025-11-21
Annual securities report filing date (as planned)	2025-11-20
Supplemental material of annual results	-
Way of getting	-
Convening briefing of annual results	-
Target audience	-
Note to fraction processing method	(百万円未満切捨て)

Business Results-Operating results

(in millions of yens)

	Aug 2025	Aug 2024
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	82,413	82,070
% change	0.4	-2.9
Operating profit		
Operating profit	117	1,450
% change	-91.9	172.1
Ordinary profit		
Ordinary profit	-220	1,037
% change	-	355.9
Profit attributable to owners of parent		
Profit attributable to owners of parent	-203	532
% change	-	212.7
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	7	656
Change in comprehensive income	-98.9	181.9
Other consolidated operating results		
Basic earnings per share (Yen)	-14.37	37.72
Rate of return on equity (%)	-2.2	5.6
Ordinary profit to total assets ratio (%)	-0.8	2.0
Operating profit to net sales ratio (%)	0.1	1.7
Note to consolidated operating results		
Investment profit (loss) on equity method	-24	-281
Note to operating results	-	

Business Results-Financial positions

(in millions of yens)

	Aug 2025	Aug 2024
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	25,705	26,611
Net assets	9,218	9,482
Capital adequacy ratio (%)	35.9	35.6
Net assets per share (Yen)	652.05	671.51
Note to consolidated financial positions		
Owner's equity	9,218	9,482
Note to financial positions	-	

Business Results-Cash flows

(in millions of yens)

	Aug 2025	Aug 2024
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	2,094	827
Cash flows from investing activities	-1,842	-206
Cash flows from financing activities	1	-172
Cash and equivalents, end of period	1,637	1,533
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

Aug 2025

Note to business results

 Note to business results

 Note to consolidated financial results

 Note to consolidated financial results

Dividends

(in millions of yens)

	Aug 2026	Aug 2025	Aug 2024
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast		-	
Upper		-	
Lower		-	
Second quarter			
Result		10.00	10.00
Forecast	10.00		
Upper		-	
Lower		-	
Third quarter			
Result		-	-
Forecast		-	
Upper		-	
Lower		-	
Year end			
Result		10.00	10.00
Forecast	10.00		
Upper		-	
Lower		-	
Annual			
Result		20.00	20.00
Forecast	20.00		
Upper		-	
Lower		-	
Total dividend paid			
Total dividend paid			
Annual			
Result		282	282
Forecast			
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		-	53.0
Forecast	103.2		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		3.0	3.0
Forecast			
Note to dividends			
Note to dividends			
Annual		-	

Forecasts

(in millions of yens)

Aug 2026

Feb 2026

Forecasts

Forecasts			
Title for forecasts	3. 2026年 8月期の連結業績予想 (2025年9月1日～2026年8月31日)		
Preamble to consolidated forecasts	-		
Preamble to forecasts	-		
Main table of consolidated forecasts			
Net sales			
Net sales			
Forecast	83,144	39,171	
Upper	-	-	
Lower	-	-	
% change			
Forecast	0.9	-9.0	
Upper	-	-	
Lower	-	-	
Operating profit			
Operating profit			
Forecast	744	300	
Upper	-	-	
Lower	-	-	
% change			
Forecast	535.4	-	
Upper	-	-	
Lower	-	-	
Ordinary profit			
Ordinary profit			
Forecast	407	131	
Upper	-	-	
Lower	-	-	
% change			
Forecast	-	-	
Upper	-	-	
Lower	-	-	
Profit attributable to owners of parent			
Profit attributable to owners of parent			
Forecast	274	86	
Upper	-	-	
Lower	-	-	
% change			
Forecast	-	-	
Upper	-	-	
Lower	-	-	
Basic earnings per share (Yen)			
Basic earnings per share (Yen)			
Forecast	19.38	6.08	
Upper	-	-	
Lower	-	-	
Note to consolidated forecasts			
Note to forecasts	-		

Notes-Significant changes in the scope of consolidation during the period

(in millions of yens)

Aug 2025

Significant changes in the scope of consolidation during the period

Significant changes in the scope of consolidation during the period

Others

Significant changes in the scope of consolidation during the period

Significant changes in the scope of consolidation during the period

true

Number of subsidiaries newly consolidated

2

Name of subsidiaries newly consolidated	CMX Metals, 株式会社MERFロジスティクス
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to significant changes in the scope of consolidation during the period	-
Note to significant changes in the scope of consolidation during the period	-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Aug 2025
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	true
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

Notes-Number of issued and outstanding shares common stock

	Aug 2025	Aug 2024
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	14,337,200	14,337,200
Number of treasury stock at the end of fiscal year	200,016	215,916
Average number of shares	14,131,989	14,116,504
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

Business Results-Overview of nonconsolidated operating results

	(in millions of yens)	
	Aug 2025	Aug 2024
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	78,599	82,070
% change	-4.2	-2.9
Operating profit		
Operating profit	-7	1,436
% change	-	172.6
Ordinary profit		
Ordinary profit	-208	1,304
% change	-	523.4

Profit		
Profit	-178	576
% change	-	271.6
Other non-consolidated operating results		
Basic earnings per share (Yen)	-12.60	40.82
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

	(in millions of yens)	
	Aug 2025	Aug 2024
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	25,076	25,274
Net assets	9,078	9,287
Capital adequacy ratio (%)	36.2	36.7
Net assets per share (Yen)	642.16	657.07
Note to non-consolidated financial positions		
Owner's equity	9,078	9,278
Note to financial positions	<個別業績の前期実績値との差異理由> 当社グループは株式会社MERFを中心として事業を営んでいるため、個別業績の差異理由は連結業績の差異理由とほぼ同一です。そのため、詳細については、添付資料P.2「1.経営成績等の概況(1)当期の経営成績の概況」をご覧ください。	

Business Results-Note to overview of nonconsolidated business results

	Aug 2025
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.